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Wall Street Looking at Wild End-of-Year Ride

High Rates Draw Investors to Bonds, Leaving Stock Market Out in the Cold

By Lawrence Malkin International Herald Tribune

NEW YORK - The outlook is for wild days on Wall Street from now into the new year as investors in the bond and stock markets adjust to what they see as an overzealous Federal Reserve Board and a spendthrift Congress.

Wednesday was no exception after the sharpest decline this week since March. The Dow Jones industrial average dropped 32 points in the opening minutes, then recovered slowly during the morning in heavy trading. The Dow closed 3.36 points lower, at 3,674.63. On Jan. 3, the first day of trading this year, the Dow stood at 3,756.

Other market indexes bere and abroad dropped after the Dow's 3.6 percent plunge earlier in the week, a loss of 137 points, 91 of them in the last hour and a half of trading Tuesday. The bright spot was bonds, with yields on 30-year government bonds falling just below 8 per-cent for the first time in five weeks, and that was the key to the turn in the stock market.

The 30-year government Treasury bond price rose 1 to 94 29/32, to yield 7.95 percent, down from 8.04 percent on

All year long, stock prices have blindly followed bond prices, which fall when interest rates go up and rise when they go down. Returns on bonds are fixed, and the bonds themselves become more valuable when variable returns from other instruments — especially stocks — look less attractive.

Because of the Federal Reserve's six increases in interest rates since February, short-term Treasury securities now yield more than twice as much as the Dow's blue-chips, even with their dividends reinvested as they are in most mutual funds. On price alone, every dollar in-

vested in the Dow would have lost 2 cents since the start of the year. This week, reality finally bit, and bond and stock prices diverged. Wall Street analysts called it a decoupling, but what happened was that it finally dawned on

investors that safe Treasury bond returns were better than stocks. "A lot of investors believe that the Fed's latest tightening risks a recession, or that it may be seduced into raising interest rates to the magic level that will create a recession, and that they are better off in an 8 percent bond that is about as close to riskless as you can get," said Hugh Johnson of First Albany Securi-

He predicted that the Dow would have to drop another 150 to 250 points before stocks had an upside potential of 11

Dow Jo Dow 3.36	n	Trib Index Down 1.03%
3674.6	THE REAL PROPERTY.	110.68
The Dollar	Wed. close	previous close
The Dollar	Wed. close 1.5566	previous close 1,5535
		previous close 1,5535 1,5691
DIV	1.5566	1,5535

percent or 12 percent, at which point some investors would start to think it was worth switching out of bonds. That might take months of slow, ago-

nizing declines in a bumpy, volatile stock market until the Dow found its way down to about 3,300 or 3,400, said Robert Walberg of MMS International. He added that one reason for the slow decline is that investors who have bought on market dips since the 1987 collapse

See MARKET, Page 2



A trader on the floor of the New York Stock Exchange watching a monitor Wednesday, when share prices began to stabilize after a two-day slide.

UN Mission in Doubt As Serbs Retaliate After NATO Planes **Attack Missile Sites**

By Roger Cohen
New York Times Service

ZAGREB, Croatia - NATO warplanes swept over northwestern Bosnia on Wednesday, bombing three missile sites held by rebel Serbs in two raids that took the Atlantic alliance a step further into the Bosnian war.

The Bosnian Serbs responded by block-ading hundreds of United Nations personnel in weapons-collection sites around Sarajevo and stopping all movement in Bosnia by UN military observers.

The NATO attacks by more than 50 U.S., British, French and Dutch aircraft came as Serbian forces pressed forward relentlessly in their offensive against Bihac, entering the UN-declared "safe area" comprised of the northwestern Bosnian town and its immediate surroundings.

A state of extreme tension, bordering on a state of war, appeared to exist between the Serbs and the more than 23,000 UN peacekeepers in Bosnia. Indeed, the future of the peacekeeping mission hung in the balance as the North Atlantic Treaty Organization pondered further bombing

raids. (Page 2)
In Brussels, NATO ambassadors discussed with what one described as "some urgency" contingency plans for an eventual withdrawal of UN peacekeepers. These plans are believed to involve the deployment of at least two divisions, or about 20,000 NATO troops, to cover a withdraw-

The chief UN envoy in Bosnia, Yasushi Akashi, said Wednesday that he had worked out a peace deal for Bihac with President Slobodan Milosevic of Serbia and a Serbian leader whose forces are attacking the enclave.

Mr. Akashi said that he would put the proposal to Croatian, Bosnian Muslim and Bosnian Serbian leaders in an attempt to halt the fighting. He did not give details, out said there was agreement to allow a supply convoy to set out on Thursday to reach more than 1,000 Bangladeshi UN troops stranded in the Bihac enclave without weapons, food or medical supplies.

A senior UN official said the United States was pressing hard for a new wave of NATO air attacks in and around the Bihac pocket to stop the Serbian offensive, which

by the Muslim-led Bosnian Army in which lose to 10,000 Bosnian Serbian civilians living east of Bihac lost their homes.

The U.S. ambassador to Croatia, Peter Galbraith, briefed Mr. Akashi to this effect, the UN official said.

The idea is for a massive air campaign that would initially destroy all the antiaircraft artillery and missile sites held by Bosnian and Croatian Serbs in the Bihac

A senior U.S. official confirmed that the Clinton administration's view was that "everything possible must now be done to prevent Bibac from being overrun."

"We have Serb troops within the safe area on the southern edges of Bihac," Ed Joseph, the chief UN civilian official in the Bihac area, said in a telephone interview.

Bihac area, said in a telephone interview. "They have fought their way in through Zavalje, and the area just south of Bihac is really very decimated. Refugees are streaming in from the villages."

While the NATO bombing Wednesday was substantial, it did nothing to resolve the crisis in Bihac, an isolated, mainly Muslim pocket held by Bosnian government forces since the beginning of the war.

ment forces since the beginning of the war.
The bombing raids, made in response to Bosnian Serbian missile attacks on Tuesday against two British aircraft flying NATO patrols, targeted missile sites at Bosanska Krupa, Otoka and Dvor, a NATO statement said.

The three towns lie within a 50-kilometer (31-mile) radius northeast of Bihac, the first two in Bosnia and the third just over the border in a part of Croatia held by Serbs since the Croatian war of 1991.

NATO officials said that in the first raid, made up of 24 aircraft, anti-radiation HARM missiles were fired at the missile batteries but only destroyed the tracking radars. In a second sortic by 30 aircraft a few hours later, the Serbian surface-to-air missiles at Qtoka were hit.

It appeared that Britain, France and UN military commanders here had come around to acceptance of the U.S. view, unless the Serbian offensive can abruptly be brought to a halt. "The political momentum for further air strikes seems overwhelming," said Mr. Akashi's spokesman, Michael Williams.

Clinton Strikes a Deal With Dole on Trade Accord

By Paul F. Horvitz

WASHINGTON — After weeks of private talks, President Bill Chinon struck a deal Wednesday with Senator Bob Dole in an effort to gain congressional ratification of the GATT global trade liberalization ident could still veto the measure.

soon to be controlled by Republicans, a larger voice in monitoring U.S. standing in trade accord. the international trade arena.

creation of a special U.S. review panel that accord predicted ratification. would trigger a congressional vote to withdraw from the trade agreement if the panel judges as arbitrary any three rulings from a

At its heart, the deal gives Congress, leader in the Senate, agreed to recommend to his fellow senators that they approve the

"We've fixed this as much as we can,"

Long a free-trade advocate, Mr. Dole wavered in recent weeks while pressing the White House for political concessions. Alcut in the capital-gains tax rate, the White House promised only to review the idea.

The president's announcement appeared to be the keystone for U.S. ratification of a treaty that would sharply reduce import tariffs worldwide. It took seven

Specifically, Mr. Clinton agreed to the the senator said. Supporters of the trade years of negotiations to seal the global deal under the auspices of the 124-nation General Agreement on Tariffs and Trade, or

> Although the White House believes Mr. passage, there is no guarantee of final ratification. Intensive lobbying by interest groups is expected to continue. It is also possible that conservative Re-

> > See GATT, Page 6

A Besieged Berlusconi Raises the Stakes

By Alan Cowell

New York Times Service ROME — Seeking to regain the initia-tive in his battle with magistrates investigating him for corruption, Prime Minister Silvio Berlusconi threatened Wednesday night to force new elections and challenged his restive coalition partners to pledge

complete support.

He also pledged to sell parts of his vast business empire.

The Italian leader raised the stakes in his confrontation with the Milan investigators government cannot take the measures needed in the interest of the country."

What I won't allow is a repetition of the stories of the old republic, when voters were forgotten and politicians did deals over the heads of the electorate," he said. "In that case I would ask for a return to the

While Mr. Berlusconi has spoken before about distancing himself from his private businesses, the offer to sell part of his \$7 billion-a-year Finiavest empire and to float his three commercial television chan-

the Italian leader was served with a judicial

notice saying be was under investigation. "I have decided to sell my companies and to float the television sector on the stock exchange," Mr. Berlusconi said at a news conference in Naples, where he had been hosting a United Nations conference

"I am thinking of keeping a share, but that will not be a majority stake," he said. The developments came as corruption investigations into Mr. Berlusconi's pri-

vate business dealings threatened to widen by saying he had a "contract with the nels on the stock exchange came in a highly See ITALY, Page 6 voters" and was prepared to quit "if the charged political climate just one day after

U.S. Spirited Uranium Out of Kazakhstan By R. Jeffrey Smith

WASHINGTON - In a secret operation intended to thwart potential nuclear terrorism in the former Soviet Union, the United States sent a team of nuclear engineers and military personnel to a poorly guarded warehouse in Kazakhstan last month to snatch enough highly enriched

Kiosk

A Top Tory Trips Over His Tongue

LONDON - The deputy chairman of the Conservative Party, Patrick Ni-cholls, resigned under fire Wednesday over an article in which he scathingly criticized France and Germany.

Writing in the Western Morning News, he described Germany's "unique contribution" as two world wars, and said France "has proved itself incapable of winning any war unless it is fought by the French For-(AFP, Reuters) eign Legion."

Newsstand Prices Andorra 9.00 FF Luxembours 60 L. Fr
Antilles 11.20 FF Morocco 12 Dh
Cameroon 1.400 CFA Qotar 8.00 Rials
Egypt EP 5000 Reunion 11.20 FF
Gabon 960 CFA Senegal 960 CFA
Greece 300 Dr. Spain 200 PTAS
Itoly 2.00 Lire Turisla 1.000 Din
Ivery Coast 1.120 CFA Turkey TE 35,000
Jordan JD U.A.E 8.50 Dirh
Lebanon USS 1.50 U.S. Mil. (Eur.) \$1.10 uranium to manufacture 25 nuclear weap-

"We have put this bomb-grade nuclear material forever out of the reach of potential black marketeers, terrorists or new nuclear regime," Defense Secretary William J. Perry said at a Pentagon news

conference Wednesday.

"Now it is secure," he added.

The operation, conducted under the code name Project Sapphire with the knowledge and approval of the Kazakhstan government, marks the first occasion in which Washington has collected fissile materials from the territory of a former Soviet republic and brought them to the

United States to be rendered unusable in nuclear weaponry.

To do so, the administration had to overcome numerous legal and political hurdles, including negotiating a purchase price with Kazakhstan, winning the ap-

proval of Moscow, smoothing over a bureaucratic argument over which agency would pay for the material and overcoming initial opposition by the governor of Tennessee, where the material is now in

After several weeks of processing by engineers, the material was picked up last weekend from a nuclear facility in Ulba, Kazakhstan, a remote mountain city 1,300 kilometers (800 miles) northeast of the capital, Alma-Ata, and placed aboard two C-5 military cargo planes.

The planes were flown to Dover Air Force Base in Delaware, after making several stopovers in countries that were initially wary of allowing the planes and their

dangerous cargo to land.

A third C-5 cargo plane brought back the engineers and equipment used to package the uranium at the reactor fuel rod See SNATCH, Page 2

A masked Palestinian brandishing a pistol Wednesday during a rally in the West Bank town of Jericho to support Yasser Arafat, the PLO chairman.

Israel Denies It's Ready to Quit the Golan

Compiled by Our Staff From Dispatches DAMASCUS - Israel denied a report Wednesday that it was ready to withdraw fully from the Golan Heights,

which it captured from Syria in 1967. President Carlos Saul Menem of Argentina said at the end of a visit here that he had delivered a letter to President Hafez Assad of Syria from the Israeli foreign minister, Shimon Peres, indicat-

ing Israel's willingness to pull out.

"Peres gave me a message to President
Hafez Assad expressing Israel's readiness to withdraw fully from the Golan for the sake of promoting peace in the region," Mr. Menem said at a news con-

Mr. Peres immediately denied Mr. Menem's version. "This is not my position, and so I

could not send a message like this," the Foreign Ministry spokesman, Danny Shek, quoted Mr. Peres as saying. "What I said to Menem is what I also say in Israel: We will not accept the Syrian opening position concerning full

vithdrawal from the Golan Heights,"

Mr. Peres said. The Golan Heights, which Israel seized in 1967 and annexed 14 years later, would soon return to Syria, Mr.

Menem predicted. The timetable and extent of an Israeli withdrawal from the Golan have been among the main stumbling blocks in contacts between Israel and Syria since

the Middle East peace process was begun in October 1991. Syria insists on a total pullout in re-

turn for peace, while Israel has so far See GOLAN, Page 2

As London Crumbles and Cracks, the Grumbling Grows Louder

By William E. Schmidt New York Times Service

LONDON - Westminster Bridge is falling down, or would be if engineers had not just embarked on a project to shore it up. Across town, near Sloane Square, one of the Victorian-era iron beams supporting the roof of the Underground station is cracked. forcing trains to crawl through at 15 miles per hour.

Even Big Ben isn't standing as tall as it used to. Last month, engineers reported the 135-year-old clock tower was listing just over a 10th of an inch, a slight tilt that some experts believe is related to nearby tunnei-

ing for a rail line extension. It was Dr. Samuel Johnson who said that when a man is tired of London, he is tired of life. But these days, as the Sunday newspaper The Observer noted recently, when a man is tired of London, he may have a good reason. The capital itself seems to be sagging, gridlocked and constantly under repair.

"London is like a piece of Gruyère cheese," grumbled Gerry Brennan as his taxicab crept past Buckingham Palace, where workers closed lanes to tear up sidewalks. "There are holes everywhere. If hole digging were an Olympic sport, I can tell you this: Britain would win the gold medal every time."

Anyone who has lived within commuting distance of New York or Tokyo or Paris knows that grousing about traffic and detours is just part of the usual background static.

But in London's salons and boardrooms, in the

letter columns and front pages of its newspapers, the grumbling has built to a kind of crescendo. "London is crumbling under the strain of modern living and troubleshooters are failing to keep it from falling apart," declared a special report broadcast this month on London's Capital Radio. "Roads are collapsing, bridges are bending and buildings subsiding." For many tourists, London is still the most agree-

able of foreign capitals: safer, cleaner, more intimate terminals suddenly began to disappear last month, than most. Yet the same things that charm tourists — when nearby tunneling for a new high-speed rail line narrow streets, ancient buildings and quaint plumbing - frustrate Londoners since so much of the city, at any one moment, seems to be either broken or under

Movement for London, a public interest group that campaigns on behalf of transportation issues, estimated recently that more than two million holes are dug each year in London roads by any one of 17 utilities and public agencies, which, to make matters worse, do not always coordinate their construction schedules. As a result, these critics complain, the city's traffic

changing labyrinth of detours, roadblocks and onelane roads. There are other holes, too, appearing entirely on their own. At Heathrow Airport, a parking lot and

office building alongside one of the main passenger

pattern has increasingly been turned into an ever-

when nearby tunneling for a new high-speed rail line caused them to sink.

Some critics argue that the problem is complicated because London, alone among the major cities of the world, does not have its own central, elected government to oversee and coordinate activities.

Since the Greater London Council was abolished in 1982 by Prime Minister Margaret Thatcher, who saw it as a redoubt of profligate socialism, the administration of the metropolitan area has been balkanized among 33 boroughs and local governments, five departments of the national government and 60 boards and committees.

Stephen O'Brien, the chief executive of London First, which seeks to lure investors and businesses to London, says the disruptions and repairs are the price

See CRUMBLE, Page 6



By Robin Toner New York Times Service WASHINGTON -- Only

two years ago the hottest think tanks, the most sought-after strategists and the most visible political organizations were the ones devoted to charting bold new directions for the "New Democrats.

No more. The hot strategists in Washington today are those who helped think the conservative movement back to power and are now happily meeting, planning and oetworking on how to use that power in the next two

They are consumed with the grand task of huilding an enduring conservative majority: by reclaiming the tax issue, using the energy of conservative Christians, capitalizing on the politics of values and, perhaps most of all, stoking anger toward hig government and the appetite for rolling it back. Since Election Day, the na-

rion's capital has been in thrall to this oew conservative ascendancy, or Reagan II, as some conservatives call it.

The Heritage Foundation has reclaimed its 1980s glow. The world view of Representative Newt Gingrich of Georgia, the House speaker in waiting, is now parsed and pored over by a

city of political professionals. William Kristol, the conservative strategist who long predicted that health care plans would be the Democrats' Afghanistan — "not a threat but an opportunity for us" -- has acquired the status of all-pur-

And the "Contract With America," the House Republicans' list of campaign promises from tax cuts to term limits, is now considered a Baedeker to the 104th Congress.

In the House, which has become ground zero for the revolution. Mr. Gingrich, Representative Dick Armey, the incoming majority leader, and a handful of other members are scramhling to prepare for the first 100 days. Away from Capitol Hill, several strategists are man of a political group known thinking further with the new political calculus.

For those seeking to adjust to heliever in "limited governthe transition. — or, as some ment.



Project for the Republican

William Kristol, head of a

olitical group.
At 41, Mr. Kristol already

has a long conservanve pedi-

gree, as the son of the commen-

tator Irving Kristol and a for-

mer top aide to William J.

Dan Quayle, But Mr. Kristol

rose to new prominence over

the last two years by writing a series of widely circulated mem-

orandums that challenged the

cooventional wisdom on health

Mr. Kristol played heretic,

arguing against the idea that

there was, in fact, a health care

crisis; he also urged Republi-

cans to resist any attempts at

making a grand compromise with the Democrats on the is-

"I never thought we faced an

inevitably dominant resurgence

of liberalism," he said, theo and

now. "I always thought '92 was

dorsement of activist govern-

Harvard who left a career in

academia, Mr. Kristol is chair-

as the Project for the Republi-

can Future and is a loogtime

A Ph.D. in government from



Grover Norquist Americans for

Bennett, ex-secretary of education, and former Vice President Representative Newt Gingrich

a rejection of Bush, not an en- the late 1980s, his organization

Tax Reform



Christian Coalition

minded conservatives, he ar-

gues that the party needs to

"build for the long haul" on Capitol Hill and "shed the mi-

nority mind-set of let's do ev-

If there was one issue that

tormented cooservatives io

their 1992 electoral debacle, it

was taxes; specifically, watch-

ing their party lose its image as

the anti-tax party after Presi-

dent George Bush broke his "read my lips" pledge and signed on to the 1990 budget

agreement. To Mr. Norquist,

this was simple heresy — then,

Americans for Tax Reform, is

part of the Gingrich/Armey

network on Capitol Hill and is

considered an expert oo popu-

list anti-tax movements. Since

has been circulating pledges

among candidates, asking them

to forswear new taxes; 185 in

the new House and 28 in the

Senate have now signed them.

divide between the two par-

ties," said Mr. Norquist, 38.

"That's the centerpiece: The

"The tax issue is the central

Mr. Norquist, president of

oow and in time to come.

erything we can all at once."

and foe of new taxes.





The Heritage Foundation

Empower America

Republicans put it, the "transformation" — what follows is a crucial to laying the ground-work for a Republican return to work for a Republican return to its saying, 'No, oo, more money

says, of offending more pure- and more power. • Ralph Reed, Christian Coalition leader and family advo-

Empower America

Tony Blankley, spokesman for Mr. Gingrich, said this week: "The organized Christian vote is roughly to the Republi-can Party today what organized labor was to the Democrats. It hrings similar resources: people, money and ideological con-

Mr. Reed, executive director of the Christian Coalition, is widely credited with bringing a new political sophistication to this crucial segment of the par-

Mr. Reed says he saw the challenge of the past two years as bridging the gap between the Republican Party's economic conservatives and those more oriented to the social and moral issues, like many of his constit-

Both welfare reform and tax relief for middle-class families were issues that connected "the great divide," he said. In surveys of Christian Coalition members, "We've found these voters are hungering for a broader agenda that addresses the financial strain on the fam-

ily as well as moral pressures." Looking ahead, Mr. Reed Republican Party is saying. 'No says he is keenly aware of the

dangers of overreaching, especially on issues like prayer in

"Social change proceeds in America with deliberate and slow steps," he said. "Our de-sire to restore the centrality of the family will take place over decades, not years."

 William Bennett, former education chief who writes on

Mr. Bennett, the former eduarray of candidates, said he was utterly clear on the meaning of this election.

"It was about limited government, about the end of the nanoy state," he says, ft was about beginning to reverse "the discharge of responsibilities from families and communities and local governments ooto the federal government," and reviving personal responsibility.

After the 1992 Republican National Convention, many analysts believed that the campaign for traditiooal values had proven too divisive, too dangerous to inject into mainstream politics. Mr. Bennett said that all that was proven was this: "Using the values issues as a club and stick, that's not right."

With his best-selling book, A Book of Virtues," and his writing and speaking, Mr. Bennett did much to revive these issues in the past few years.
"Why did it come back? Be-

Mr. Bennett added that this

new conservative ascendancy "won't work" if lawmakers simply cut programs for the poor but middle-class subsidies re-

main the same." Mr. Bennett is a co-director of Empower America, a conser-

vative political group. • Vin Weber, a former law-maker and friend of Mr. Ging-

Another co-director of Empower America, Mr. Weber is also a longtime friend and former House colleague of Mr. Gingrich's. After serving six terms as a representative from Minnesota, including a stint in the Republican leadership, Mr. Weber announced his retire-

ment in 1992.

Mr. Weber, who was chair-man of the Jack Kemp for President campaign in 1988, de-scribes the challenge of the next two years as oothing short of replacing a 60-year-old framework for problem-solving with a new framework for problemsolving" — one less centralized,

less bureaucratic.

• Kate O'Beirne, vice president for government relations at the Heritage Foundation. Mrs. O'Beirne describes her-

self as immersed in the "marcation secretary who took to the keting" of conservative proposcampaign trail this year for an als. Among them is a \$500-perchild tax credit for families, which was embraced by the "Contract With America."

The Heritage analyst says that the promise of such tax cuts helps build the constituency for reducing the size of the government, "actually getting rid of the programs that we learned in the 80s are darned tough to cur'

Mrs. O'Beirne, who first came to Washington in the 1970s with Senator James Buckley of New York, and later served as a deputy assistant secretary at Health and Human Services under President Ronald Reagan, added that this new conservative insurgency has an edge over the last.

We have resources that we didn't have in 1980," she said. "We had no infrastructure in 1980. Now, there's a network; there's Reagan alums and Bush alums all over town, and they

WORLD BRIEFS

Bogotá to Shield Traffickers' Wealth

BOGOTA (Reuters) — Ignoring government warnings that they were helping Colombian drug traffickers, lawmakers on a congressional committee have approved a bill that would make it much harder to prosecute narcotics dealers, money-launderers and corrupt officials. The bill is virtually certain to become law. The measure, known popularly as the "narco bill" because of the benefits it allegedly offers traffickers, makes it virtually impossible to prove illicit earichment — the crime on which drug-

runners, money-launderers and pilfering government officials are most commonly convicted. In a country where few are ready to testify against traffickers because of the risk of reprisals, crimes such as running drugs or

paying bribes are almost impossible to prove. Illicit enrichment as been easier to prosecute because the accused is found guilty if he fails to prove his wealth is legal.

136 Nations Vow to Curb Mob Activity

NAPLES (AP) - Branding organized crime a threat to national security, 136 countries pledged Wednesday to unite in moresophisticated and coordinated combat against mobsters, especially to foil money-laundering.

The three-day United Nations conference, grouping ministers

and police officials from countries plagued by mobsters as well as nations considered havens for their huge wealth, was the most ambitious political attempt yet to catch up with organized crime. Most significantly, countries with reputations for having few regulations on movement of money went on the record about the need to make it a criminal offense to launder profits from drag and arms trafficking, extortion, prostitution and other mob busi-

Nepal Communists Disdain Coalition

KATMANDU, Nepal (Reuters) — Nepal's jubilant Commi nists unanimously elected a veteran anti-monarchist, Man Mohan Adhikary, as their parliamentary leader on Wednesday and awaited word from King Birendra to form a minority government.

Covered in vermilion powder and garlands, and standing be-neath portraits of Marx and Lenin, Mr. Adhikary said there was no possibility of forming a coalition government after general elections last week left a hung Parliament, But Mr. Adhikary said that, once several technicalities had been cleared, he would see the king, whose father once jailed him, to be appointed Nepal's next prime minister.

For us, there is no room to have a coalition," Mr. Adhikary told colleagues at the Communist Party of Nepal Unified Marxist-Leninist. The Nepali Congress Party of the caretaker prime minister, Girija Prasad Koirala, however, left the door open to forming a coalition government in an ambiguous statement issued after a meeting of its top policy-making committee.

Stampede Kills 120 at India Protest

NEW DELHI (AP) - At least 120 people were reported killed and 500 injured Wednesday in a stampede when the police charged thousands of tribal protesters in a central Indian city. The Press Trust of India oews agency said the dead included 75 women and 24 children.

The violence began when 30,000 tribal protesters demanding joh quotas in government service tried to break through a police cordon about a kilometer from the Maharashtra state legislature building in Nagpur, where the legislature is holding its winter

The police, wielding canes, charged the protesters to prevent them from reaching the building. A stampede ensued, according to the United News of India.

MARKET: A Wild Ride Ahead?

Continued from Page 1

have made money, and they will come back in again.

But Mr. Walberg saw the downward pressure on the market as inexorable because he does not expect prices to rise much more. He said, "We are going to have long-term rates at 8 percent or better because the economy will remain strong, and the Fed will be vigilant hecause it is faced with a oew Congress that wants to lower taxes and not do anything about the delicit."

These twin economic and political uncertainties are expected to keep all financial markets volatile and risky into the oew year — and toot just in New York. A recent study by the International Mooetary Fund found that 10-year bonds in all major countries move in almost

complete synchronization. Geoffrey Bell, who runs a New York financial consultancy, said that the worldwide stock market reaction to a bond-induced turn in New York demonstrates the force of this observation.

potential effect on the dollar. Mr. Bell thinks that good bond yields in New York will hring foreign investors back into dollar bonds because Wall Street has the world's deepest and most liquid markets, but it also means that high bond yields here and elsewhere will be a worldwide economic drag.

On the New York Stock Exchange, oil, drug and chemical issues led Wednesday's declines on concerns of lower corporate earnings growth, traders said.

U.S. Wants Tougher Response in Bihac

By Michael R. Gordon

WASHINGTON - The United protect the beleaguered area of Bihac in

The steps suggested by the United States include bombing strikes against ethnic Serbian forces in Bosnia and Croatia that are attacking Bihac, which is near the Croatian border.

and shoot them down if they violate the "oo-flight" han over Bosnia. Allied planes would also be allowed to launch preemptive attacks against Scrbian antiaircraft defenses that threaten NATO

sion zone around Bihac, which would

extend about 10 kilometers from the city. agree in advance on the "triggers," or Serbian tanks, artillery and other heavy weapons that violated the zone could be

American proposal unclear.

"We are pursuing ways to prevent the collapse of Bihac by using air power in support of UN safe areas," a Clinton administration official said. "There is a menu of options to stabilize the situation, and we are exploring these ideas with our allies."

would be stop the Serbian advance oo Bihac and discourage Croatia from entering the war. In military terms, it seeks to move NATO beyond the series of pinprick attacks that have characterized its response to the war in Bosnia.

actions that would be considered suffiresponses.

military action, leaving the fate of the Serbs that went beyond reclaiming lost territory, sizable artillery strikes on the town and a "strangulation" of Bihac that deprived its residents of food and oeeded

The aim of defining these triggers in advance would be to expedite NATO military action. One serious concern for Washington is that the Bosnian and Croatian Serbs may surround and take up positions on the outskirts of the town before Western European nations feel impelled to act, leaving the Muslims in

Western European oations have been less alarmed than Washingtoo about the

TRAVEL UPDATE

Some French Rail Service Disrupted PARIS (Reuters) - Strikes called by major labor unions to

promote the rights of public-service workers disrupted some of France's rail service Wednesday, officials said.

All TGV high-speed trains ran normally but only a third to a half of ordinary trains ran in western and southern France. Service was unaffected in the oorth and east of the country, Paris's Metro subway system and its sister RER regional commuter line. Bus services in the capital were little affected.

Truck drivers blocked a Polish-German border crossing for a day to protest long customs clearance procedures on the German side, officials said. The blockade hroke up Wednesday and negotiations started

Beijing's wide boulevards are packed with more than 800,000 cars and 8 million bicycles, in sharp contrast to the empty thoroughfares of 10 years ago. The number of motor vehicles registered in Beijing increased by 100,000 in the past year and is expected to top I million soon, the Beijing Traffic Control Bureau

Britain advised travelers to avoid Gambia, saying the situation there had deteriorated since a coup in July.

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Herald Tribune

attacked by NATO warplanes. States has proposed stiffer military ac-These could include an advance to-But Western European nations have tion and expanded use of air power to yet to agree on whether to take further ward Bihac by Bosnian or Croatian

New York Times Service

northwest Bosnia.

Other steps include giving NATO jets permission to chase planes into Croatia

The United States is still pushing for the establishment of a weapons-exclu-

In terms of policy, the aim of the plan

Washington also wants its allies to

cient to prompt specific NATO military

Bihac in an untenable position.

plight of the Muslims in Bihac.

GOLAN: Israel Denies Report on Willingness to Leave SNATCH: U.S. Spirited Uranium Out of Kazakhstan

Continued from Page 1

proposed a phased withdrawal over five years without specify-

ing its scope.

Mr. Menem, whose parents come from Syria, said Mr. Peres had given him the message durant th ing a recent meeting at the United Nations.

Israel's public position has been that it would be willing to make a limited withdrawal from the Golan Heights. Israel says it will oot discuss a withdrawal in detail until Syria

Bangladeshi Writer in Paris The Associated Press

PARIS - Taslima Nasrin, the Bangladeshi writer threat-ened with death by radical Islamic fundamentalists, began a 10-day visit to France oo Wednesday under tight securi-ty, including round-the-clock protection by an elite police

makes clear that peace with the bodies and organizations," he Jewish state will mean full ties said. and open borders. President Bill Clinton held

Syria demands a full withcalls "normal relations" with its southern neighbor.

The future of the strategic
Golan Heights has blocked a

peace deal between Syria and Israel for more than three years. Mr. Menem said that he had given the message to Mr. Assad and that Foreign Minister Farouk Shara of Syria had been

Menem said. Mr. Menem noted that obsta- fsrael. cles remained and that more efforts should be exerted to

"As to how the obstacles

mission of the parties con-cerned and the international

reach peace.

wise leadership and efficiency

talks with Mr. Assad in Damasdrawal in exchange for what it ens last month and said that "some progress" had been made along the Israeli-Syrian peace track. No details were

> role was a minor one but added that he had also arranged meetings between Mr. Peres and Yasser Arafat, the Palestine Liberation Organization chairman, which contributed to their

of President Assad, the lands was ready to send peacekeeping would be returned," Mr. troops to monitor a peace agreement between Syria and He also said his country was

ready to contribute troops to a

UN force once Syria and Israel

made peace. Argentina will take

Security Council at the end of

Mr. Menem said Argentina's

"I am sure that through the peace pact last year. ise leadership and efficiency Argentina, Mr. Menem said,

(Reuters, AFP)

Continued from Page 1

fabrication plant in Kazakhstan. After arriving in Delaware, the material was trucked on Mooday and Tuesday to Oak Ridge National Laboratory, in Tennessee. There it is to be hlended with low-enriched uranium and fabricated into fuel rods for civilian ouelear re-

actors, officials said The Clintoo administratioo declared in September 1993 that it was prepared to "pursue the purchase of highly enriched uranium from the former Soviet Union and other countries and its conversion to peaceful use" as a way to prevent any illicit

sale or theft of the material. The initiative left the door open for the Kazakh government to approach the U.S. ambassador in Alma-Ata, William H. Courtney, in February with a quiet offer to sell Washington an estimated 600 kilograms of weapons-grade uranium being

sent to investigate Kazakhstan's offer, the material was being stored in a warehouse "with a big padlock like the kind yoo see oo Saturday morning cartooo shows." Another official said: "We market value. Alma-Ata had to had substantial concern about their ability to safeguard it and

out of there. They had - and have — no nuclear materials cootrol and accounting sys-Washington's initial reaction to the Kazakh offer was nonetheless unenthusiastic, several officials said. Some officials,

a strong interest in getting this

particularly at the Department of Energy, "wanted the Russians to take it."

According to a source privy discussed it with the Russian to the reports of U.S. officials prime minister, Viktor S. Chernomyrdin, in Washington last summer, Mr. Chernomyrdin gave it his hlessing. Kazakhstan, one official said, initially affixed a value to

> be persuaded to accept what officials described as a secret payment of several million dol-While these negotiations were under way, officials in Washington were haggling over who would pick up the tab. In the end, a deal was struck to

deduct the payment from the

the uranium "many times" its

budgets of the State, Defense and Energy departments. Neither Mr. Perry nor other U.S. officials who conducted The State Department was the hriefing mentioned any sum concerned that the deal could for the U.S. assistance except a spark resentment in Russia, \$300 million cost of airlifting where the highly enriched ura-the materials to the United nium had been produced. But States and sending them by wheo Vice President Al Gore truck to storage in Tennessee.

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THE AMERICAS / PRAYERS AND SCHOOLS To Force Religion on Students TWA Jet

Hits Plane

officials said Wednesday.

Would Be 'Error,' Clinton Says

By Michael Wines
New Tork Times Service

WASHINGTON - A week after he seemed to open the door to a constitutional amendment to allow organized prayer in schools, President Bill Clinton seemed to slam it shut, saying his earlier remarks had been

"I do not believe that we should have a constitutional amendment to carve out and legalize teacher- or student-led prayer in the classroom," Mr. Clinton said at a news conference. "I think that that is inherently coercive in a nation with the amount of religious diversity we have in this country. I think that would be an error."

The root of the misinterpretation, Mr. Clinton suggested, was that he and reporters alike were worn out from weeks of travel when he addressed the prayer issue in Jakarta last

·Mr. Clinton had been asked at a question-and-answer sesamendment announced by Representative Newt Gingrich, a Republican from Georgia and prospective House speaker.

The president said at the time that he supported voluntary prayer in schools, but he questioned whether organized pray-ers in small settings like class-rooms could take place without being coercive to everyone present, including children who did not want to participate.

Then he said: "Obviously, I want to reserve judgment; I want to see the specifics, but I think this whole values debate will go forward and will intensify in the next year, and again, 1 would say this ought to be something that unites the American people, not something that divides us."

Later, he added: "I want to see what the details are. I certainly wouldn't rule it out. It depends on what it says."

sion with reporters about bis view of plans for a prayer amendment appropriate by Mr. Gingrich and with despair by some Democrats and civil liberties groups. The de-tractors accused the president of abandoning principle on an issue that they said was a cru-cial test of individual rights.

The White House counsel, Abner Mikva, later tried to recast Mr. Clinton's comments to underscore his skepticism toward an amendment without actually ruling one out.

On Tuesday, Mr. Clinton seemed to go the remainder of the nine yards, stating his opposition to the leading school prayer amendment offered by House Republicans, the bloc that is most ardently campaigning for such a measure.

That proposal, by Representative Ernest Istook of Oklahoma, would permit individual or group prayer in public schools or other institutions but bar state and federal entities from dictating the language of prayers or compelling individuals to At the time, those remarks participate.

> avoid crashing directly into the The pilot did an absolutely superb job in avoiding what could have been a catastrophe, because rather than going straight into it be managed to

bour (130 kilometers an hour)

when the pilot spotted the er-

tional Airport.

lift it and clip it with the right wing," Mr. Griggs said. The twin-engine turboprop lacked clearance for the runway, Mr. Griggs said: "How it got to where it was, I do not know." He said the Cessna was supposed to be using a short runway used by commuter aircraft that is roughly parallel to the runway the larger plane was

The jet was evacuated and about 100 passengers took a later flight to Denver, Mr. Mc-Donald said. He said the five crew members, including the two pilots, remained in St. Lou-

"There was an impact and the plane veered," said a pas-senger, Pete Hockett, of Madison, Wisconsin. "It was scary." The airport was closed for a few minutes after the accident

and the runway, one of three,

was shut down for the night. In Washington, Alan Pollock, the National Transportation Safety Board spokesman, accordin information and reports, the airliner had reached a speed of about 90 knots when crew members spotted a small plane on the runway. The TWA plane then struck the Cessna with one of its wings, causing it to catch

The county coroner was withholding the vietims' identities until relatives could be (AP, Reuters)



CHRISTMAS CARD — Former President Ronald Reagan and his wife posing for pictures during a tour this week of the "Christmas Around the World" exhibit at his Presidential Library and Museum in Simi Valley, California.

Sister-in-Law Joins the Fray, Accusing Simpson of Murder

LOS ANGELES - Nicole Brown Simpson's sister has accused O. J. Simpson for the first time of being a murderer, and said that Mrs. Simpson bad feared he would kill her...

"Nicole bad always said,
O. J.'s going to kill me one day and he's going to get away with it," Denise Brown said in an interview with the Orange County Register, published on Wednesday. In the newspaper interview,

she quoted her sister as saying that Mr. Simpson could get away with murder "because be's O. J. Simpson and O. J. Simpson never has to pay for

anything."
Ms. Brown's statements were
the first time any of Mr. Simpson's in-laws had publicly expressed an opinion on his guilt or innocence.

Ms. Brown said that when break the news of Mrs. Simps son's murder she yanked the receiver from her mou told the investigator, "Oh my God, be killed her, he murdered

"Who?" the detective asked. "I said, 'O. J. He always said he was going to kill ber."

. Ms. Brown said she bad told Mr. Simpson the same thing when be called.

"I said, 'You murderer! You killed my sister! You always, said you were going to do it!"

Away From Politics

 Latino community leaders have cited the death of a 12year-old Anaheim, California, boy as the first casualty of Proposition 187. Julio Cano, a seventh-grader, died after his illegal-immigrant parents delayed seeking medical treatment -out of fear, the parents said, that a bospital would report them to immigration

officials. An air force investigator ended dropping all charges of negligent bo-micide and dereliction of thuy against an F-15 fighter jet pilot implicated in the "friendly-fire" downing of two U.S. helicopters over northern Iraq in April, an incident that killed all 26 people aboard.

 A Harris Poll says Americans are feeling lukewarm about the country these days. About two-thirds of those questioned rated the state of the nation as "only fair" or "poor." They cited crime, the government and the economy as the main reasons, according to a poll conducted by Louis Harris & Associates. Only 2 percent of the 1.246 adults surveyed said the nation was in "excellent" shape in the days after the elections, 31 percent said it was "pretty good," 49 percent said it was "only fair," 18 percent rated it as "poor" and I bercent said they were not

 Sara Remington turned cartwheels in front of her doctors as she marked the ioth anniversary of the heart transplant she underwent at six months. The world's longest survivor of à pediatric heart transplant spun herself across the conference room floor at the Texas Heart Institute in

LAT, NYT, AP, Reuters

she said. "He said, 'Me?' That's hired scientist to testify at a all be thinks about, 'Me, me,

Mr. Simpson has pleaded not guilty in the June 12 knife killings of his ex-wife and ber friend Ronald L. Goldman.

Ms. Brown said she thought that Mr. Simpson truly believed be was not guilty. "He believes his own lies," she said. In a preview of what will be a

bitter fight over genetic evidence, meanwhile, Mr. Simpson's prosecutors failed in an effort to subpoena an expert witness for the defense.

Deputy District Attorney Rockne Harmon bad argued that the prosecution should be allowed to subpoena a defense- other cases.

DNA admissibility bearing.

Mr. Harmon said that Dr. Edward Blake is one of the nation's foremost supporters of a form of DNA testing called PCR, which has been used to analyze blood samples collected in the Simpson case.
"He's told them the bad

news: That he thinks the tecbnotogy is fundamentally valid," Mr. Harmon said. Judge Lance A. 1 to of Superi-

or Court denied the subpoena. His written ruling said that prosecutors had failed to show they could not obtain Mr. Blake's expert opinions from transcripts of his testimony in

Gunman in D.C. Kills 3 Ms. Brown said that when At Police Headquarters

carrying a semiautomatic assault weapon walked into the 35, who had served seven years District of Columbia police with the FBL beadquarters, starting a shoot-ing spree that killed two FBI

gunman was shot and killed. The District of Columbia police chief, Fred Thomas, said the gunman entered the homicade section on the third floor of

ing, located a few blocks from Capitol Hill, about 3:30 Tuesday afternoon.

Shooting crupted a few min-tites later, leading to what Mr. Thomas described as a "bectie and chaotic situation." The deaths brought to 369

the total number of homicides in the District this year, com-pared with 467 for all of 1993. A police spokesman, Sidney Bennett, identified the gunman as Bennie Lee Lawson, 25, of Washington, who was ques-tioned by the pobce a week ago in a triple slaying in Washing-

Mr. Lawson made his way to the third floor carrying a TEC-9 semiautomatic assault weapon that fires multiple rounds in just seconds, an FBI spokeswoman, Susan Lloyd, said

The weapon is slightly larger than a handgun and can be easily concealed, she said,

The police sergeant who was killed, Henry Joseph Daly, 51, had been on the force 28 years, earning more than two dozen commendations. The other victims were Michael John Miller,

4), an FBI agent with eight WASHINGTON - A man years' experience with the agency and Martha Dixon Martinez.

Another FBI agent, John David Kuchta, was wounded in the agents and a city detective. The shooting. He was reported in critical condition Wednesday after undergoing surgery.

All the law officers were

members of a joint FBI-police task force that reviews unsolved the police headquarters build- murders three months or older.

"We believe the gunman was a suspect" of the squad, said Tony Daniels, head of the FBI's Washington field office.

But Ms. Lloyd said Wednes-day that Mr. Lawson had no reason for being in the building that day.

"We believe he had been interviewed before by agents of the Metropolitan Police Department," Mr. Daniels said. He was not killed by the police emergency response team called to the scene," Mr. Thomas said. "We don't know if be committed suicide or if be was shot and killed by one of the agents."

At the time of the shooting, two civilians were in the squad room to be interviewed, Mr. Thomas said.

The two were not involved with Mr. Lawson, Ms. Lloyd said. "They were just in the wrong place at the wrong time,"

The police would not identify the civilians. One was wounded in the leg and the other was unharmed but in custody, they

Citing 'Corporate Welfare'

WASHINGTON - Firing back at conservatives who have vowed to trim welfare costs, Labor Secretary Robert B. Reich has issued a broad but vague call to choke off as much as \$200 billion in "corporate welfare" as a way of finding money for jobs programs.

"We are re-examining every special benefit that the poor receive," Mr. Reich said in an interview after a speech before the Democratic Leadership Council, "It seems only fair that we should also target tax breaks and subsidies that simply don't make sense. All of that needs to be on the table."

But he stopped sbort of identifying any corporate tax break or subsidy as unreasonable or counterproductive. And though be referred to a study by a Democratic research organization that identi-fies \$111 billion in preferential programs for specific industries, the labor secretary said he was not endorsing that report or the suggestions in it. (NYT)

Ripping the Safety Net

WASHINGTON — The welfare bil supported by Republican leaders in the House would deny benefits to millions of American children and families, causing increases in poverty, homelessness and hunger, according to a report issued by

an advocacy group for the poor.

The Center on Budget and Policy Priorities reported that if the legislation, known as the personal responsibility bill. were fully put into effect today, 2.5 million families and at least 5 million ehildren now getting benefits under the Aid to Families with Dependent Children program would be pushed off the rolls.

These are sweeping changes in safe-

ty-net programs," said Susan Steinmetz, director of welfare reform at the Center on Budget and Policy Priorities. "The bill contains provisions that go far beyond what people typically refer to as welfare reform."

In response, Republicans said the report overstated the negative effect of the legislation and failed to take into account other benefits that poor families would continue to receive, such as food stamps and Medicaid.

New Life for States' Rights

WILLIAMSBURG, Virginia - The new Republican leaders of Congress have promised Republican governors greater power and freedom to solve problems without interference from Washington, but warned of the difficult choices they jointly face in trying to move the federal government toward a balanced budget early next century.

in a gathering that highlighted the sudden emergence of Republican political power across the country, the incoming Senate majority leader, Bob Dole of Kansas and the new House speaker, Newt Gingrich of Georgia, offered to make the governors full partners in what was described as a "historic opportunity" to restructure the relationship beeen Washington and the states.

This is the meeting that crystalized the process of getting power out of Washington and in a sense reversing the centralization which began in 1932 and reached its theoretical peak in the Great Society," Mr. Gingrich said at the closing session of the Republican Governors Association conference on Tuesday.

The governors, who bave complained about going on bended knee to Washington to seek favors, said they welcomed such a reversal of power and promised in return to do more with less.

Heims Comment No Threat

WASHINGTON - The Secret Service has determined that there was no threat against President Bill Clinton when Senator Jesse Helms said the president "better watch out" if he comes to North Carolina.

"As far as we're concerned, the matter is closed," Jaime Cagigas, a Secret Service spokesman.

In an interview with a North Carolina newspaper Monday, the Republican senator said Mr. Clinton was so unpopular on military bases that he "better watch out if be comes down here," adding that. "He'd better have a bodyguard."

Mr. Cagigas said the agency was looking into the matter, although a formal investigation was never opened. We have followed up on the comments and spoken with the senator's staff." Mr. Cagigas said.

Quote/Unquote

President Clinton, after Tom, a 50pound, snow-white turkey, was given the annual Thanksgiving pardon at a Rose Garden ceremony on Wednesday but then squeezed between two shrubs, disappearing for a few moments from his handlers: "It's not registered on the turkey that he's pardoned yet."

Julian Symons, Urbane Crime Novelist, Dies at 82

By Sarah Lyall New York Times Service

home in Kent.

Mr. Symons, who wrote more than 30 books in a career that spanned more than half a century, kept up a grueling pace of lecturing and writing book re-views and essays as well as fiction until very recently.

In his 20s, Julian Symons declared himself a Trotskyite, and at the age of 24, he started a literary magazine called Twentieth Century Verse, which survived an inauspicious beginning in which only nine people sub-scribed. His first novel, "The Immaterial Murder Case," was bought for £200 (\$313) in 1945 when his wife, Kathleen, found the manuscript in a drawer and sent it to a publisher.

He produced poetry, essays, biographies of such figures as LONDON - Julian Sy- Edgar Allan Poe and Thomas mens, 82, a prolific and urbane Carlyle, and scholarly works. writer known for his finely fashioned crime uovels, died of a ism, "Makers of the New: The heart attack Saturday at his Revolution in Literature, 1912-1939," was published in 1967.

> But be was best known for his steady stream of rather unconventional crime fiction. He surveyed the genre in "Bloody Murder," a history of the crime novel, published in 1972. Thomas H. Kuchel, 84.

Former U.S. Senator LOS ANGELES (LAT) — Thomas H. Kuchel, 84, a U.S.

gressive Republican line in California politics that ran back to Earl Warren and Hiram Johnson, died of lung cancer Monday at his home in Beverly Hills, California.

He was the Republican whip in the Senate from 1962 to 1966. Oscar Mpetha, 85, ANC and Union Leader

CAPE TOWN (NYT) — Os-car Mpetha, 85, a longtime Af-rican National Congress figure and union leader who was a political prisoner in South Afri-

ca even past his 80th birthday,

senator for 16 years and the last major officeholder of the pro- in Cape Town. died after a long illness Tuesday of the troupe that danced with Josephine Baker in "La Revue

tional Congress in 1951, rising to become vice president of the Cape Province unit for some years until the Congress was banned by the government in 1960. In 1983 Mr. Mpetha was tenced to five years in prison. delphia.

Evelyn Anderson, 87, **Dancer With Baker Revue**

PHILADELPHIA (NYT) -Evelyn Anderson, 87, believed to be the last surviving member

Cape Town.

He joined the African NaNegre" in Paris in the 1920s. died of pneumonia on Oct. 29

in Philadelphia. After the company broke up. Miss Anderson was among those who chose to remain in Europe, and for the uext 15 convicted of terrorism and of years she performed in revues inciting a riot at a squatter and nightchubs on the Conticamp in August 1980 and sennent, later returning to Phila-

Diana Laura Riojas de Colo-sio, 34, the widow of the assassinated Mexican presidential candidate Luis Donaldo Colosio, died of pancreatic cancer Friday in Mexico City.

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THE ROUTE TO SERENITY

Arafat Should Be Helped

Last Friday's clashes in Gaza drama-tized the perils that threaten Israel's his-toric peace with Yasser Arafat's Palestine Liberation Organization. Fourteen people were killed and more than 200 wounded after Palestinian police fired on street pro-testers, many of them sympathetic to the militant Islamic organization Hamas.

It is six months since the PLO took over administration of Gaza and Jericho. Expectations were overly high, international aid has been slow to arrive and Hamas has tried to undermine the PLO at every turn. But by now the Palestinian Authority should have been able to establish a measure of civil order and start to deliver the fruits of peace to a long-suffering population. It has not done so, and Palestinians' patience is rapidly running out.

That bodes big trouble not only for Mr. Arafat but also for fsrael, which has bet heavily on his ability to deliver a negotiated peace, and for the United States, which has made itself an informal guarantor of that peace.

Both now have a big stake in rescuing Mr. Arafat from his own mistakes and trying to make him lonk as appealing as possible to his Palestinian constituents. Israel could help by speeding the transfer of autonomy in the West Bank and hy enhancing the powers and the financial resources of the Palestinian Authority.

But nothing can help Mr. Arafat's sagging popularity ratings unless the PLO leader learns how to help himself. He cannot continue shoving aside local Gaza and Jericho leaders in favor of expatriate cronies from Tunis, sloughing off calls for more democracy, regimenting the press and neglecting economic development projects. Most imperatively, he cannot assign sensitive police tasks to poorly disciplined street toughs.

His most urgent problem is Hamas. The group's military wing launches ter-rorist attacks into Israel. Its civilian wing functions as a mass political party, and provides residents in Gaza with social services that the Palestinian Authority seems incapable of delivering. To demand that Mr. Arafat suppress Hamas terrorism launched from PLO areas is simply to demand that he live up to the peace agreement. But to demand that he crack down on the Hamas political movement is to ask him to launch a Palestinian civil war. His police must become more aggressive against terrorism and less aggressive against political dissent.

Mr. Arafat has managed to make an already difficult problem in Gaza worse. But neither Israel nor the United States can afford to simply stand back and let him suffer the consequences.

- THE NEW YORK TIMES.

Rogue on the Peace Road

road to Middle East peace by, you guessed it, Senator Jesse Helms. It concerns the tortuous quest for agreement between Israel and Syria. To bring along an apprehensive public, Israel's Labor government hopes for American partici-pation in an eventual peacekeeping pres-ence on the Golan Heights. But the Likud opposition seems now to have enlisted, or at least harnessed, the expected new Republican chairman of the Senate Foreign Relations Committee in opposition to putting Gls on the Golan.

You don't have to be Likud to ask about putting American soldiers into a Golan that is quite different, in its physical features and in the quality of the neighborhood, from the Sinai, where American soldiers have quietly reinforced Israeli-Egyptian peace for 15 years. What are the risks of Americans being shot at? What would happen if Israei were attacked or itself felt driven to wage preemptive war?

You do have to be Likud, however, to want to use the Gls-in-Golan issue to pry Labor oul of power. This is what is going on in Israel's contentious democracy now. Likud finds Syria an unreliable partner in peace; it rejects the peace-forterritory exchange that Labor is pursuing, preferring to hold the territory. Likud also

takes the doctrine of self-reliance to a place that discounts American reliability as a protector as well.

Israel, engaged in issues touching the life and death of the nation, is torn. It is apparent, however, that while Labor has a risky plan for peace, Likud has no plan at all - only an instinct to be strong. The United States is a friend to Israel regardless of what party Israeli voters choose. But American friendship for Israel and the American interest in regional stability compel Washington to stay behind Lahor, Israel's party of peace. An American politician should not he casually lending support to a tactic of Israel's party of confrontation.

In fact, peace talks drag on the crucial Israeli-Palestinian front. Palestinian terrorist attacks have slowed Israel's delivery on its Oslo pledges to redeploy troops, extend Palestinian self-rule and move to Palestinian elections. The resulting surge of PLO Chairman Yasser Arafat's extremist rivals bas produced intra-Palestinian clashes that in turn demonstrate Mr. Arafat's good faith to Israel hut increase his need for Israeli responses that will let him show that peace benefits Palestinians, too. This is the tricky terrain on which Senator Helms incautiously treads.

- THE WASHINGTON POST.

Helms Has to Be Sidelined

and the Republicans have to do something about it. What Senator Bob Dole has on his hands is a mean-spirited, loose-lipped legislator who has moved from being an embarrassment to their party to being a glohal liability for the nation.

The chair apparent of the Senate Foreign Relations Committee, who jolted the Joint Chiefs of Staff over the weekend when he challenged President Bill Clinton's fitness to serve as commander in chief, told The Raleigh News and Observer Monday night that Mr. Clinton "better have a bodyguard" if he visited military bases in North Carolina, Mr. Helms's home state. Mr. Helms has since admitted an error — without offering the decency of an apology. "I made a mistake last evening," he said, "which I shall not repeat." But no reluctant amendment can atone for a mindless remark that, however intended, seems to invite violence on the president in a country that has seen more than its share of violence.

Rich Bond, the former chairman of the Republican National Committee, said Mr. Helms's remark could "cost him his chairmanship" of Foreign Relations if fellow Republicans cannot "tone him down." There is no need to wait. Allies and potential rivals cannot be expected to sort out when Mr. Helms is speaking nonsense and when he is attempting to shape American policy. He lacks the dignity and balance for the joh, and getting rid of him will be one of the first tests for Mr. Dole, who as incoming Senate majority leader will control committee assignments.

Mr. Dole said on Tuesday that he assumed Mr. Helms was joking, but everyone who knows Mr. Helms knows that he was speaking what was in his heart and, alas, his mind. Senator Christopher Dodd, Democrat of Connecticut, got it right when he said: "These are not just casual remarks by any citizen. They're

Senator Jesse Helms is out of control, heing made by the incoming chairman of the Senate Foreign Relations Committee. Those words are heard around the world. They're significant."

Popping off is nothing new for Mr. Helms. On the nomination of a gay rights activist to the Department of Housing and Urban Development, he said: "She's not your garden-variety leshian. She's a militant-activist-mean lesbian." And to Carole Moseley-Braun, a month after they debated on the Senate floor over use of the Confederate flag: "I'm going to make her cry. I'm going to sing 'Dixie' to

her until she cries."

Now he is telling his commander in chief to wear a hulletproof vest when he visits North Carolina. The difference is that he is no longer just another oddball curmudgeon whose outbursts are ignored. People listen to the chairman of the Foreign Relations Committee. The Republicans have a duty to see that the chairman is someone who deserves an audience.

- THE NEW YORK TIMES.

Other Comment For GATT, a Worrying Alarm

Both houses of the new [U.S.] Congress will have Republican majorities who will be in a position to force all sorts of measures on the administration. They do not need to threaten GATT to push through the domestic measures they seek. If they do sink the agreement, the damage will be immense. Without the endorsement of the United States, (the treaty) would be fatally weakened. Even if [Senator Bob] Dole and his friends back down and the agreement is ratified this year, this last-minute alarm over such an important matter will have greatly damaged America's already frayed

reputation among her allies. - The Daily Telegraph (London).



International Herald Tribune ESTABLISHED 1887 KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

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Go Ahead and Kill an Anti-American GATT Treaty

NEW YORK — When the U.S. Congress takes up the General Agreement on Tariffs and Trade next week, it should focus on diplomacy, not economics. It should give particular scrutiny to the treaty's proposed offspring, the World Trade Organization, which could cause immeasurable damage to Ameri-

can diplomacy for years to come. Contrary to the claims of Vice President Al Gore and other administration spokesmen, the future of trade does not depend on GATT. Whether the treaty is ratified or not, world trade will continue

to grow as it has for half a century.

Nor, despite the claims of right-wing isolationists and left-wing consumer advocates, is sovereignty — America's or anyone else's — at stake. By definition, a treaty requires signers to forgo certain exercises of authority or "sovereignty."

The most important thing at stake in the debate over GATT is American power. Can America still convert its military and economic power into preponderance in international organizations? Apparent-ly not, on the evidence of the treaty that the Bush administration negotiated and that President Bill Clinton is pushing.

For four decades, the United States has protected its interests and made the most of its influence in trade negotiations under GATT. In effect, it has always had a veto in GATT, which has operated by consensus since 1959 (the last time a formal vote was taken). But that veto is about to be taken away.

If Congress ratifies the new treaty

GATT's loose working arrangement will be replaced by the World Trade Organization, which has frequently been described as a United Nations for world

trade. That analogy is off the mark. When negotiating the UN Charter, American diplomats were careful to balance the General Assembly, in which every country has one vote, with the Security Council, whose permanent members — the great powers — are able to protect their interests with a veto over any collective action. The World Trade Organization would give the great powers no such advantage; it would be nothing more than a General Assembly of world trade.

The United States, despite its enormous importance in the world economy, would have neither a veto nor a weighted vote - as it has in the International Monetary Fund and the World Bank. The treaty provides that in most cases decisions "shall be taken by a majority of the votes cast" and that "each member of the WTO shall have one vote."

By Michael Lind

Cuba would have as much voting power as the United States. Eighteen mem-bers would have populations of less than a million. The votes of many of these tiny countries might be up for sale in return for investment or arms.

Japan might round up enough ministate votes to bar U.S. trade laws intended to pry open its markets. The European Community has already published lists of U.S. trade measures that it would like to see struck down. It could use the WTO to do so, perhaps with the help of East European and African proxies.

The consequences for American diplomacy may be even more serious. If the United States endorses the rule of one country, one vote in the World Trade Organization, other countries may insist on that principle in the design of other international bodies.

Suppose the United States decided to

support the creation of a new Pacific security forum. The best institutional arrangement for the United States would give weighted votes or vetoes to the great powers — America, China and Japan, and perhaps India, Russia and Indone-sia. But tiny countries like Singapore, grown accustomed to having as much pull as the United States in the World Trade Organization, might insist on the right to ontvote the United States in

Pacific security matters. GATT's proponents argue that the United States will be protected by a clause allowing members to quit the World Trade Organization on six months' notice. But if it joins, the same voices will be heard stridently denouncing the very idea of withdrawal as a threat to the world economy and an abandonment of U.S. leadership. Countries hostile to U.S. economic interests will correctly dismiss the threat of Amer-

ican withdrawal as a bluff. Yes, GATT contains minor market-

opening measures that would benefit America. But these can be obtained by future negotiations. In fact, America doesn't really need global consensus on trade matters. Most world trade takes place among the United States, Europe and Japan. Other countries have little choice but to go along with the arrange-

ments they agree upon.

The potential benefits of the treaty are not worth the endorsement of the one country, one vote principle as the basis for the first major international organiza-tion to be established after the Cold War. By torpedoing the World Trade Orga-

nization, Congress would not damage America's prestige, as the administration claims. Rather, it would demonstrate that the United States is still a great power which insists on its prerogatives in international organizations.

The writer is a senior editor at Harper's Magazine. He contributed this comment to The New York Times.

Stop Making Excuses and Ratify This Treaty

WASHINGTON — The 103d U.S. Congress has one final task to complete. It must act on legislation to approve the Uruguay Round

I believe that the agreement would pass by substantial bipartisan majorities in both bodies but for what has beeome a major stumbling block: The Senate needs to muster 60 votes to approve a budget waiver. Without this waiver, the round is dead,

Under the hudget rules, legislation that requires additional spending or reduces government revenue must be paid for either through new spending cuts or hy increased tax revenues.

I am a fiscal conservative. The government must learn to live within its means. But the hudget offset rule makes no sense for this trade agreement. Indeed, killing the Uruguay Round would increase the budget deficit.

The issue is how to pay for the loss of tariff revenues re-

By Carla A. Hills sulting from the tariff cuts con- Under the budget rules, you

tained in the agreement. Revenue loss in the first five years is \$11.9 billion. Under the budget rules, the administration and Congress must find funds to offset that amount. Yet economic projections indicate that the agreement will generate \$1 trillion in new economie growth in the United States over the next 10 years, creating new tax revenues that are roughly triple the revenues lost

through reduced tariffs. But under the hudget rules, you cannot count these future revenues, even though you must fund future costs. So the administration has said it will offset this \$11.9 billion revenue loss through \$10.3 billion in deficit reduction measures and \$1.6 billion in previously

enacted budgetary savings. This package was approved 19-0 hy the members of the Senate Finance Committee. You might think that resolves

the problem. But it does not.

cannot count the \$1.6 billion in previous savings unless the Senate waives those rules. Does that mean we bid goodhye to the Uruguay

Round? Not at all. In adopting its budget rules, the Senate intended to handcuff itself on future spending. But it didn't intend to throw away the key.

The Senate wisely recognized that an overly rigid pro-cess could prove counterproductive to measures needed to stimulate long-term economic growth. It understood that in such circumstances, the rules would need to be set aside. Recognizing that a waiver should not be granted lightly, it requires a super-majority of 60 votes in the Senate to ap-

prove such a waiver. Let's put this in perspective. The net shortfall in U.S. funding of the Uruguay Round agreement is \$1.6 billion over five years. The total federal

deficit over this same period could be an estimated \$1 trillion. How tragic that for the want of \$320 million a year, America would lose \$15 billion a year in new exports and \$100 billion to \$200 billion a

year in economic growth.
When it comes to the Uruguay Round agreement, it is time for people to stop hiding behind the budget issue. Those senators who claim to be for free trade but against the hudget waiver might as well openly declare their opposition to the Uruguay Round, for the fate of this accord hinges on their vote on the waiver.

The right vote for senators on both sides of the political aisle is "yes" on the hudget waiver and "yes" on the Uruguay Round agreement.

The writer, U.S. trade representative from 1989 to 1993, is chairman of Hills and Compa-

Clinton the Business President Loses Friends and Influences Badly,

By Jim Hoagland

WASHINGTON — No president has worked harder for American business than Bill Clinton and got less out of it for himself. He should be asking him-self why he keeps missing payday. Mr. Clinton operates as the nation's Salesman in Chief overseas, openly inveigling friendly Arab kings and remote Asian poten-

pitches that would have emharrassed some of his predecessors. This president enjoys the business of business. He enjoys trumpeting the news himself when the deal is closed. He just did it in Indonesia, where U.S. firms signed \$40 billion in energy contracts.

tates to huy U.S. goods with sales

Earlier this year Mr. Clinton appealed to King Fahd to re-equip Saudi Arabia's national airlines with \$6 billion worth of new U.S. jetliners rather than buy Europe's Airbus. King Fahd went American as a favor to Mr. Clinton, to the president's publicly expressed delight. The Saudi order helped ease the pain of an earlier unannounced decision by the president to discourage Boeing and other American companies from

competing for \$5 hillion in aircraft that Iran will soon huy. But there is a disconnect at work. Despite Mr. Clinton's highprofile sales efforts, his relations

have soured with the American business community, which provided him with crucial support in 1992, and with voters at large who fail to give Mr. Clinton adequate credit for adding export-related jobs in the economy. Clinton aides spun the Indonesia energy contracts as the deal of the century. They proclaimed

that nirvana would spring from the vague promises of the Asia economie summit to establish a Pacific Free Trade Area by 2020. But on the same day, most Americans were reacting with concern to the Federal Reserve's economically dicey decision to raise interest rates and mortgage payments for the sixth time in a year. Mr. Clinton's silence on the

Fed's dramatic increase of threequarters of a point drowned out the pie-in-the-sky rhetoric from Indonesia for many Americans.

The results of the midterm elections were another reminder that the majority of Americans who voted on Nov. 8 do not seem to believe that their lives are getting better because of Mr. Clinton's trade and economic policies.

Felix Rohatyn, one of the Democratic Party's wise men, warned of this in a prophetic speech he gave to the Woman's National Democratic Club in Washington on election eve. "The Clinton administration has lost the support of the business community," the Wall Street financier and Clinton supporter said. "This has been the most business-supportive administration in my memory. And yet husiness has abandoned Clinton in droves to support a Republican Party whose philosophy is not really pro-business" and which will wipe out the progress made on deficit reduction with ill-advised tax cuts, in Mr. Rohatyn's view.

Business success overseas does not eclipse husiness concerns at home - however narrowly focused or unrealistic those con-

cerns are. Nor are American workers reassured in the present by trade agreements that promise jobs in the future, especially since they believe that those jobs will

mostly be in Asia anyway.

Americans tell pollsters that they want less government. That is a gross oversimplification, as the Republicans are about to find out when they deal with agricultural subsidies. But in the prevailing mood it is easier for Mr. Clinton to sell airplanes to King Fahd than to sell the notion to voters that more government intervention is the key to opening up markets abroad and creating jobs at home.

That is a task that the electorate may want done without being asked to applaud it. The electorate would be right to think that way. There is a cost for high-visibility presidential salesmanship.

One of the strengths of American leadership in world affairs in the past half-century was Washington's ability to invoke, credibly, the sacrifices that America itself made for international stability. Other governments accepted America as the Leader of

the Free World, a much lampooned phrase that nonetheless expressed a truth.

America established the values of national survival and democracy as higher concerns in international relations than commerce. To acknowledge commerce as the preeminent force in America's involvement in the world, as Secretary of Commerce Ron Brown does in his "Commercial Engagement" philosophy, is to invite every other country to put profits first as the business of govcrnment as well.

Russia, France and other countries increasingly base their approach to the Gulf on the prospect of oil and arms contracts with Iraq and Iran. America's efforts to keep the two rogue regimes in isolation are slowly eroding as the French and Russians

return to old habits. Perhaps they would anyway. But an American president who had not spotlighted his own eagerness to put commerce ahead of diplomacy would be in a much stronger position to restrain them.

The Washington Post.

Stocks Go Down in Asia, Too, but This Isn't Only America's Fault

HONG KONG—Asian values have taken as big a plunge as Wall Street these past few days. By midweek, Hong Kong was down by 9 percent, Bangkok by 8.5 percent, Singapore by 5.8 percent and other markets by lesser hut significant amounts. Does this mean that despite its remarkable growth record. Asia is still catching colds when the United States sneezes? Or do this week's events tell us something different about the dynamics of Asian (excluding

Japanese) markets? Three forces have been at work simultaneously. The most obvious is the knock-on effect of U.S. interest rates on fairly open economies whose currencies are more or less linked to the dollar.

Less obvious is the domestic need for some monetary tightening in some Asian economies. Last, and most destabilizing, is a perceived sharp change in expectations of the rate of U.S. and European portfolio flows into Asia.

All these forces are more important in the short- to mediumterm movement of markets than the fact that average Asian economic growth remains strong. (It should be at least as strong in 1995 as this year.)

The worst-hit market, Hong Kong, is a victim of its strengths and weaknesses. The weakness is dependence on property and financial stocks that have prospered inordinately from a decade of asset inflation and negative real interest rates. Asset prices have gone into reverse and, in line with the United States, the local prime rate is now positive and

likely to get more so. Hong Kong looks cheap on an earnings basis, but earnings quality is suspect. Hong Kong also has to bear the hrunt of the end of By Philip Bowring

China euphoria, just as it benefited from the boom. An equal problem, however, is Hong Kong's strength, liquidity. Illiquid mutual funds invested in Asia, and with little cash on hand, which fear redemptions are raising cash where they can - in Hong Kong. That is the price Hong Kong pays for the fact that many funds have, because of liquidity, had absurdly disproportionate amounts of their Asian funds invested in Hong Kong rel-

ative to other Asian markets. Singapore suffers a little from this popularity, too. However, with a very strong currency it has been pushing up interest rates so as to dampen a booming domestic economy, rather than because of the sort of direct link to the dollar

seen in Hong Kong or Thailand. The Bangkok bourse's tumble despite GDP growth still surging along at 8 percent is a direct result of the baht's unofficial peg to the dollar, which flows through to local interest rates because of heavy dollar borrowing.

Higher rates are probably not unwelcome to the Thai central bank, which is concerned about possible overheating but now may need to keep an eye, too, on mar-ket confidence. Thailand was the foreign portfolio flavor of 1993, and foreign sentiment is not as big an element now as then. But it has to be considered as one factor in the steep fall of the past three days.

It is even more important in Indonesia, where modest monetary tightening should not be a worry. After all, GDP growth of 6.5 percent is on the strong side of a steady long-term track record.

Income is boosted by strong rises

in almost all of Indonesia's com-

modity export prices - oil, rubber, coffee, nickel, palm oil etc. But there is an Achilles' heel to Jakarta's stock market.

Foreigners are responsible for two-thirds of turnover and half the cash for new issues like the recent Indosat offering. There is an uncomfortably close correlation between the performance of the Jakarta index and flows into

U.S. mutual funds. That could be a bit of a problem, too, for the Philippines, where foreigners have been as keen as locals to plug into the revival of the economy and re-suscitation of the stock market. There are only tenuous links between U.S. rates and Manila ones, but local ones are at rock bottom anyway. So any concerns about slower portfolio flows coincide with expectations of interest

rates rising before long.
That leaves the markets which have been least affected by Wall Street — South Korea, Taiwan,

India and China For Taipei and Seoul, controls on capital movements and on foreign portfolio investment have provided relative insulation from the outside world. They missed out on much of the fund managerdriven emerging markets boom although both have performed well enough over the past year because of domestic factors and the hope that more foreign money will be allowed in. Their economies are humming along, driven by high local savings and buoyant exports. Domestic factors, not Alan Greenspan, will be the driv-

ing force of monetary policy. India has been a major recipient of foreign portfolio cash but remains primarily driven by local

investors. China's market is a reflection of its peculiar institutions.

In sum, Asian economies are less susceptible than ever to U.S. growth. But as capital markets become more open and as Western fund managers, somewhat belatedly and thus overenthusiastically, have tuned in to Asian prospects, those markets have become highly susceptible to changes in foreign sentiment and cash flow.

There is also a paradox in de-veloping Asia. Market analysts from mature economies give its markets high valuations on the basis of growth records and prospects that are indisputable. But capital shortages are the norm in fast growing economies. And that

should result in low price-earnings ratios reflecting the cost of capital, not high ones reflecting earnings growth prospects. In Asia, only the more mature economies — Taiwan, Singapore and Hong Kong — have capital surpluses. The others have deficits

running up to 6 percent of GNP. Since 1987, easy money internationally has driven down the cost of capital, giving open, fast growing economies (and their stock markets) the best of all possible worlds. Now, higher interest rates may mean only marginal differences to GNP growth rates, but what they do to foreign portfolio

flows is as yet anyone's guess. International Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: Fog and Temper

LONDON - In and around London yesterday [Nov. 23] a fog. of the typical November kind. pervaded all things and all places, dimming our visual organs. creeping into one's throat, and establishing huskiness and bad temper as the order of the day.

1919: Common Danger

TOKYO - [From our New York edition:] Viscount Ishii, one-time Ambassador to the United States, and Tuichi Soyeda, one-time president of the Japanese Industrial Bank, sounded a warning to the world at a banquet of the Japanese Society that all nations must unite to combat Bolshevism and anarchy. "The defence," the one-time Ambassador said, 'should be common, as the danger is common to all countries. All

petry and selfish considerations of

a racial and economic character should be merged into the vaster consideration of this common defence." Mr. Soyeda favored American and Japanese co-operation in the work of world construction. Every nation, he declared, must guard against falling into the same militaristic path as that into which Germany had stepped.

1944: Federal Yugoslavia

LONDON - [From our New York edition: Marshal Josip Broz (Tito) said today [Nov. 23] that a federal, democratic govern-ment will be established in Yugoslavia and that it will apply all its powers to the closest collaboration and rapprochement with its Baikan neighbors, particularly Bulgaria. Tito explained that the new Yugoslavia will consist of six federal units - Serbia, Croatia, Slovenia, Macedonia, Bosnia-Hercegovina and Montenegro.

Grace in a Confined Space Meets Ghetto Desperation

By George F. Will

NEW YORK — In hroad swaths of this high-rise city the horizon of hope is defined by a steel hoop hung just 10 feet (three meters) above the concrete. Basketball, the National Baskethall Association but for "a nice small tight school game of kinetic grace in a confined space, combines, like urban living itself, high energy and barely controlled contact.

Today it exemplifies both the exhibitrations and the pathologies of urban life, as a new movie and a new book make shatteringly clear. "Hoop Dreams" is a documen-

tary tracing the five-year journey of two black Chicago teenagers through the downward trajectory of extravagant bopes for salvation through basketball.

Even better than the movie score one for print journalism - is Darcy Frey's slender book "The Last Shot: City Streets, Baskethall Dreams," an elegantly told sad story of young black men playing with literally life-and-death desperation in Brooklyn's Coney Island wasteland, where there are two hasic caeer paths - drugs, and a hasketball scholarship to college.

See the movie. But first read the Frey book so you will hetter understand the sorrows you see as two Chicago lives hang by threads as thin and fragile as knee ligaments.

Nasty neighborhoods are nothing new in the buman story, but Coney Island, a lunarscape of warehoused poor, drug markets and basketball courts, bears the distinctive stigma of government's infliction of good intentions. In the 1950s, in the name of "urban replanners had the lunatic idea of piling up poor people 14stories deep in apartment blocs built where organic neighborhoods were bulldozed to make room. The result, startling only to the planners, is concentrated misery.

The players Darcy Frey befriended attended Lincoln High School, which in better days produced three Nobel laureates in physics, hut which now almost never produces among its famously gifted athletes any who can get a 700 score on the Scholastic Aptitude Test, necessary for an athletic scholarship at a Divi-sion I school. Your heart will be in your throat as you read about Russell Thomas's attempts to get to 700.

Clutching SAT review books and vocabulary cards the way a ship-recked sailor clings to a spar, Mr. somas is caught in the surrealism of a system that promises a young man ghttering prizes if he perfects a jump shot, but prevents him from rising on its are because nothing in

where they'll look after me and l can get my degree in nursing and I'll never have to come hack to Coney Island." How did Mr. Thomas do? Buy the book.

A summer meat market called a "camp," run hy the Nike shoe company and attended by drooling college coaches, almost all white, displays the talents of 120 players, almost all black, 97 of whom read below the ninth grade level. As Mr. Frey says, all have the athletic skills to play big-time college basketball but most of those who will make their SAT 700 will arrive on campuses "with no idea how to take lecture notes, read a college text, use a library or write a research paper."

Coaches recruit with a ruthlessness commensurate with the billions of dollars of television fees, ticket sales, shoe contracts and other revenues sloshing through the entertainment industry called "amateur athletics" that has been grafted onto America's system of higher education. A measure of the coaches' minuscule moral awareness is that they unhlushingly made their smarmy pitches to the Lincoln players in front of Mr. Frey.

Their oily quarter-truths and robust lies give a dark new meaning to the axiom that sport does not just build character, it reveals it.

If the purest immorality is to treat another buman being as a mere means to the achievement of one's ends, big-time college athletics -Georgetown University — achieves a ghastly purity as it wrings wealth from young bodies and then discards their possessors at age 22, with minds untrained for the rest of their lives.

The grinding arithmetic of delusion is this: Fewer than I percent of the more than 500,000 high school basketball players get Division I athletic scholarships. However, given where young inner city men start. and how little their homes and long shot can look like the only shot mocracy and human progress, they have at escape. Hence the intensity of their pursuit.

Long ago Bayard Rustin, the civil rights leader, pausing to watch teen- Questions for Suharto agers playing basketball on a Har-lem court, said it was heartbreaking how good they were. He understood the desperation that is the goad to such grace in a confining space.

Washington Post Writers Group.



LETTERS TO THE EDITOR

Bulldozed' Into the EU

مكنا من الاعل

Sweden's recent referendum on European Union membership (52 percent yes, 47 percent no) opened a great divide between the northern and southern regions. Cynically naive Stockholm technocrats, wellfunded corporate interests and true believers in the "science" of economics helped manipulate and hulldoze a tiny majority into joining this continental power elite.

Ignoring the warnings, 57 percent of the Swedes thus marched hlindly there are honorable exceptions, as at into this European Disneyland, a technocratic juggernaut with a Gordian knot of problems. With rampant recession under way, Sweden must look for more ways to pay its 20 billion kronor (\$2.7 billion) anoual dues to the EU.

Once upon a time Sweden was model for the world, believing in its own inner strength. No more. As the rest of us prepare for the third millennium, the EU's gray old men believe that an obsolete economic faith schools give them to start with, a is much more important than de-

JOHN G. WOODS. Helsingborg, Sweden.

Regarding the report "Foreign Journalists Were Buttoned Down and Buttoned Up" (Nov. 17):

This article recounts the anodyne questioning of President Suharto by

the press at the end of the recent Asia-Pacific Economic Cooperation forum in Jakarta. The only probing questions, it seems, concerned the future of East Tunor.

This compliant attitude by the foreign press corps contrasts starkly to the bravery of those Indonesian journalisis who belong to AJI, an independent association of journalists that was formed this summer after the closure of three leading Indonesian periodicals, Editor, DeTik and Tempo. These journalists have suffered various forms of harassment. Most recently, on Nov. 12. police interrupted a book launch being held hy Tempo journalists. The guests, not surprisingly, dispersed.

Those of us concerned about human rights and freedom of expression in Indonesia, including my group, Article 19, regret that the foreign press corps failed to show solidarity with Indonesian colleagues by asking President Suharto about press censorship in Indooesia. CATHERINE DRUCKER.

London. When Calamity Strikes

Milton Friedman's celebration of the 50th anniversary edition of Friedrich voo Hayek's "The Road to Serfdom" (Opinion, Aug. 15) prompted me to order and read this "classic warning" against social plan-ning. Lo and behold, on Page 120, I found Mr. Hayek saying: "Nor is

there any reason why the state should not assist the individuals in providing for those common hazards of life against which, because of their uncertainty, few individuals can make adequate provision. Where, as in the case of sickness and accident, neither the desire to avoid such calamities nor the efforts to overcome their consequences are as a rule weakened by the provision of assistance — where, in short, we deal with genuinely insurable risks — the case for the state's helping to organize a comprehensive system of social insurance is very strong." If that great Austrian economist understood this in 1944, why can't the neoliberals of today understand it as well? The Clinton administration should oot give up on its efforts to find a way to protect all Americans against the expense of un-avoidable calamities,

> SOCRATES LITSIOS. Baulmes, Switzerland.

The Luck of the Canadians Regarding "Canada: Stop Humor-

ing the Spoilers and Make the Country Whole" (Opinion, Nov. 2) by Mor-People across Canada do oot

know how lucky they are. Having lived in countries around the world, I know just how fortunate I am that ooe day I shall be returning home to the No. 1 place to live — Montreal.

MARGARET FTIZPATRICK Gröbenzell, Germany.

I Get to Set Newt Straight: What a Wonderful Life

By Richard Cohen

month in New York, I listened and watched as some foreign journalists received awards for heroism. They came from places where people are killed for writing the truth; where the switch is thrown on television stations to take them off the air or where newspaper buildings are

MEANWHILE

simply blown up. I was in my tux, sipping wine and eating a fine dinner as the program progressed and thinking — over and over again — how lucky I am to be an American. This is Thanksgiving and I am

thankful. Occasionally, after I have written this or that, someone says: "That was gutsy of you, Cohen. You'll get letters on that one." Letters? Who's kidding whom? I sit at a word processor, buffered by a billion-dollar Fortune 500 corporation, not to mention a gaggle of lawyers who could depose a child until he succumhs to old age. 1 am not gutsy. I am merely lucky. Lucky to be an American.

Elsewhere in the world, there is unbelievable, unforgivable, poverty. Elsewhere in the world, girls are sexually mutilated in the name of tradition. Elsewhere in the world, hyperinflation and economic upbeaval have robbed people of their savings and thrown them out of work. There is no school for the kids and no medicine for the sick and no mercy, either, if you happen to be of the wrong tribe. Think of Rwanda.

In Russia, an investigative reporter was hlown to bits because he was on to a story about military corruption. In Colombia, reporters have been killed for writing about the drug czars. In Iraq, Syria, Iran and so many other places, journalists are jailed and sometimes tortured for merely doing their jobs. In America, we get to go to black-tie dinners and are praised for the most mundane of observations. We can only wonder if we would have the courage to do what they have done. We can only give thanks that we don't have to face that question.

I do not believe in American exceptionalism - oot altogether, anyway. Other countries have their virmes and beauties and, increasingly, their respect for the rule of law. I recognize, too, that we Americans have our imperfections. The tale of the American Indian is oot a pretty one and until yesterday, in historical terms, ours was a natioo that bought and sold human beings. We have a grave and abiding racial problem

WASHINGTON — Earlier this and we remain intolerant in other ways as well. Sometimes, in fact, 1 think we're a natioo of gay-bashers. We do have our flaws.

But those flinty Pilgrims we me-morialize this long weekend initiated a process that produced a wonder. At least 1 never stop wondering at it. I have been to my family's ancestral villages in Poland, pored through the record books — births, deaths and marriages — and seen in those pages the murder of every relative who did not book passage to America. I am the son of an immigrant (my mother) and an American-born orpban (my father) and yet, somebow. my job is to tell the president, even

Newt Gingrich, where to get off. It is a wonderful life.

My family is here for the holiday.

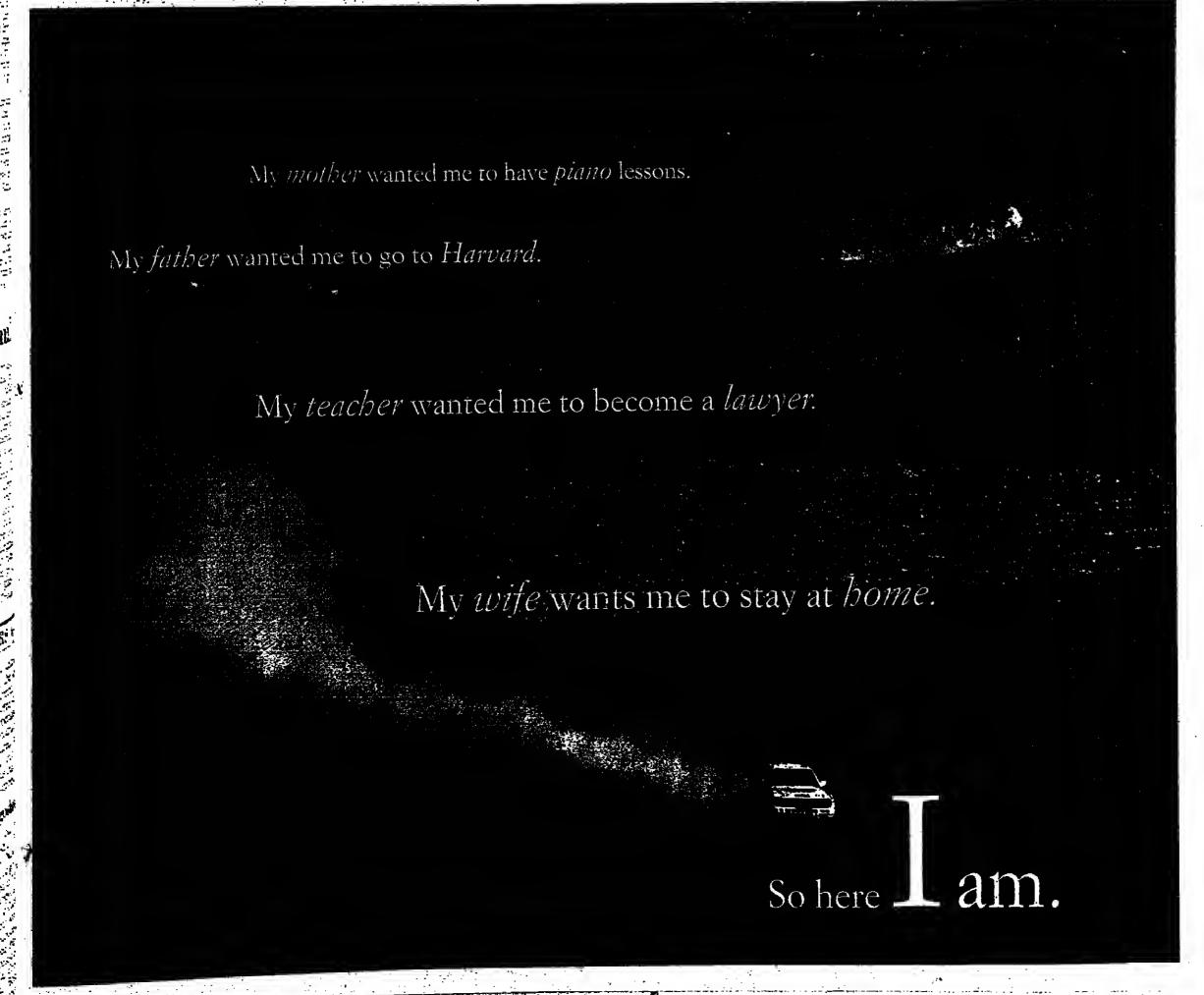
It includes my mother who was born in Poland, and my niece who was here in India an amban life my born in India, an orphan like my father, only more destitute. We are all plump and prosperous, thoroughly educated and engaged in professions. For us, there is no other holiday quite like this one. It combines family and country - immediate family and extended family, if you will.

For many people, that occasion is Christmas and for some I know, the Fourth of July. A friend's late father read the Declaration of Independence to his family every Fourth. It is an amazing document, radically subversive, and a hreathtaking exposi-tion of the American creed. "All men are created equal." Government is supposed to serve the people, not the other way around. It is the people's "right, it is their duty," to rebel against oppression. This is our secular creed and it is daring indeed.

Thanksgiving itself is a wonder. It remains unsullied by commercialism. It is as if we recognize how special this holiday is and have resolved to protect it. No Thanksgiv-ing Day cards. No boozy parties. No last-minute rush to the florists. No frantic search for a gift. The grasping, greedy minds of American husiness bave laid off this boliday. They sense, 1 think, that Thanksgiving is special or, better yet, that gifts this day would be superfluous. We almost the property of the superfluous of the superfluous of the superfluous of the superfluous. ready bave our gift.

Washington Post Writers Group.

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Whenever you want to do

something, somebody expects

something else.

And of course, you always

satisfy them.

But is the real you always going to take a back seat to the

Aren't your own desires

just as important?

For that little voice inside you, we build leisure and sports utility vehicles like nur highly

acclaimed Pajero ('Montero'

Cars that are created to

Impress yourself.

impress only yourself.





A RIDE TO WEDLOCK — Brides and grooms on their way to a mass wedding ceremony in Tehran on Wednesday. More than 2,500 courses of modest means were wed across Iran with the assistance of a charitable organization.

ITALY: Under Fire, Berlusconi Raises Stakes in Battle With Magistrates

with reports that a second inquiry may be opened into accusations that he violated antitrust laws covering his buge

ance and the federalist Northern League, this week for a pro-cess called "verification" of his

While he has already won strong support from the neo-Fascist leader Gianfranco Fini. the league's leader. Umberto

Mr. Bossi said that be wanted the review only after the 1995 budget had been passed by Par-

place by the end of the year. "We're not interested in an immediate review," he said.

Interior Minister Roberto Maroni, also a member of the Northern League, said: "The principle task of the political parties, especially those in government, is to approve the budget bill. Then, when we look at the alliance, we can consider everything that has happened by then, inside and outside poli-

The Italian prime minister is expected to be interviewed this week by the Milan magistrates. If, therefore, he wins his allies' backing, the move will put the entire government on a direct collision course with the investigators, who are looking into bribes purportedly paid by Fininvest to the tax police in return

sell part of the Fininvest empire of publishing, insurance, real estate, sporting and advertising interests seemed designed to head off accusations that many of Mr. Berlusconi's - and the country's - woes are attributable to the conflict of interest

between his private holdings

and public position. President Oscar Luigi Scalfaro met with parliamentary leaders Wednesday and seemed to offer support for Mr. Berlusconi's argument in a television broadcast Tuesday night that only a parliamentary vote of no confidence could force him

from office. "The fate of the government is in the bands of the free will of Parliament," a joint statement by Mr. Scalfaro and the parliamentary leaders said. However,

At the same time, his offer to Mr. Scalfaro bas made clear that he does not want new elections, which be is constitutionally empowered to call, undermining Mr. Berlusconi's threat

to seek a new mandate. Many commentators sensed that, beyond constitutional niceties, the growing conflict between Mr. Berlusconi and the investigating magistrates in Miian who have uncovered lealy's huge bribery scandal was rapidcoming to a bead.

We have probably reached the last blood of a mortal duel." wrote the commentator Ezio Mauro, "The machinery of government has been turned for some time against the pool of investigating magistrates to block its way, while the pool was working implacably on the suspicions of wrongdoing in the company founded by the prime

For investment information Read THE MONEY REPORT every Saturday in the IHT

China Finds Another Germ Lah Used by Japan in War Killings Compiled by Our Staff From Dispatches killed by various infectious dis-BEIJING — China has eases planted by the Japanese found another Japanese Army lab, the report said. There was germ laboratory where thou- no explanation for the wide

Protesters sands of Chinese were killed in range in the numbers given. bacteriological experiments during World War II, the news-DILL East Timor - Indonepaper China Daily reported sia said Wednesday that it would prosecute 30 East Timorednesday. "The finding will help unese accused of involvement in mask the intentionally covered riots and pro-independence facts of that period of history.

protests that swept the troubled the newspaper quoted Sha territory last week. Dongxun, a historian with the President Suharto said all Guangdong Academy of Social East Timorese were welcome to Sciences, as saying.

Mr. Sha identified the lableave for Portugal, the territory's former ruler, including 29 oratory in Guangzhou, the capiyouths staging a protest inside the U.S. Emhassy compound in tal of southern Guangdong Province, after an investigation

Indonesia

To Try 30

East Timor

Jakarta. "Let them go where they want," the official Antara news agency quoted Mr. Suharto as telling a foundation of independence veterans on Wednesday. "The more dissidents [that]

leave the country the better." The 29 East Timorese students who invaded the U.S. Embassy prepared Wednesday to leave for Portugal, saying they feared for their safety if they remained in Indonesia Diplomats said they would probably leave this week.

The dissidents bave been living in the open with no access to the emhassy building since their break-in. They bad earlier refused to leave the grounds until a jailed resistance leader was

Indonesia's hopes of presenting an open image during the meeting of regional leaders in Jakarta earlier this month were dashed by the U.S. Embassy sit-

in and the Dili protests. The East Timor police chief. Colonel Andreas Sugianto, said Wednesday that the police bad arrested 30 men "and they will be brought to trial." Eight of the 30 were arrested Tuesday night in Bairo village, be said.

The territory's bishop. Carlos Belo, said Wednesday that the police were terrifying many East Timorese by conducting bouse-to-house searches to find anyone suspected of involvement in the protests of last week, Indonesian troops have often been accused of burnan rights violations in the region. Muslim Indonesia's only Catholic majority region.

(Reuters, AP)

secret experiments involving inat the former medical college of iections of various germs such Zbongsban University in as anthrax, typbus and dysentery; human vivisection; and From 3,000 to 20,000 Chishrapnel-induced gangrene. nese and Hong Kong war refugees, long thought to have died

former Japanese soldier.

operations" in Guangzhou, the

newspaper quoted Mr. Sha as

For decades after the war, however, Japan insisted there

Mongolians were killed in top-

was no proof that it had conducted biological experiments. Japanese officials were unavailable for comment on the latest report because of a Japanese

national holiday Wednesday. Mr. Sha said that nurses who Mr. Sha was aided in his reworked at the laboratory and search by an article written by a the laboratory's former Chinese former section chief at the lab. gatekeeper had little knowledge oratory, who said that Japanese of what went on inside, but said soldiers ordered lah workers to be recorded a statement from a kill the refugees through bacteriological experimentation. He "After visiting an exhibition said the army did not want to showing the crimes of the 731 release the refugees into the germ army last year, the old provincial capital for fear of man was overcome with deep disrupting social order, the regret and disclosed the secret

Yangcheng Evening News said The Japanese lab worker said that hacteria had been flown in from Tokyo for the task.

saying. He was referring to the Japanese Army germ warfare group known as Unit 731. An elderly resident recalled large numbers of deaths at the It is widely accepted that the refugee camp and said the Japanese Army operated the notorious Unit 731 in northeast corpses had been dumped into a large pit and chemicals used to China, where at least 3,000 Chidestroy them, the report said. nese, Russians, Koreans and

A former camp inmate said that in three months in early 1942, be saw 20 to 30 refugees dying each day. Healthy refugees were put into dark room with mosquitoes and fleas and were never seen again, he said.

Continued from Page 1

television empire.
Mr. Berlusconi said he wouló

summon his coalition partners. the neo-Fascist National Alligovernment's ability to command a parliamentary majority - a way of demanding their full support.

Bossi, rejected the proposal.

liament; by law, that must take

that comes with building new rail links, or installing a citywide system of underground

Continued from Page 1

wiring for cable television. "As a result of the recession. key parts of Londoa's infra-

misery until they are finished." and the author of "London, A is suffering from its lack of gov- cused."

underinvestment," Mr. O'Brien month by Hamish Hamilton Mr. Porter concludes. said. "But in time you will see Ltd., says be believes the jury is fabulous things; we are just all still out. For all its myriad old city, and that its sewage going to bave put up with the charms its thriving neighbor-

structure bave suffered from Social History," published this ernance and central planning.

CRUMBLE: As London Sags and Cracks, the Grumbling Grows Louder

"It's true that London is an still out. For all its myriad system is crumbling and its charms, its thriving neighbormisery until they are finished."

But Roy Porter, a historian boods, its open spaces, London said. "But it is not to be ex-

GATT: Clinton Strikes Deal With Dole on Trade Pact

Continued from Page 1

that began early this year when

be was assigned to find material

for a book on Japan's germ war-

fare during its occupation of

China before and during World

He said the laboratory, desig-

nated as Bo8609, was founded

in 1939 by the Japanese Army

of starvation and illness, were

War II, the newspaper said.

Guangzhou.

publicans, some of whom are expected to run for president in 1996, will not heed Mr. Dole's call and will join with conservative Democrats and labor union supporters to oppose ratifica-

A vote in the House of Representatives is scheduled for Tuesday and a vote in the Senate for Dec. 1. The newly elected Congress, to be controlled by the Republicans, will not be sworn in until January, so the ratification votes will be cast by the departing Congress, which is still under Democratic con-

Mr. Dole's principal target in recent weeks was the new World Trade Organization, or WTO, which will succeed GATT and which will adjudicate international trade dis-

Mr. Clinton said his "underbeen reached "to reaffirm our United States sovereignty and the authority to revisit its ratifito make sure that the reaffirma- cation vote in five years.

tion will be protected in the GATT process

accountable and fair and will id, serious, responsible idea." meet our expectations."

gress can urge the president to These groups fear that the renegotiate the pact if, in a fivecress to vote to withdraw from nomic nationalism.

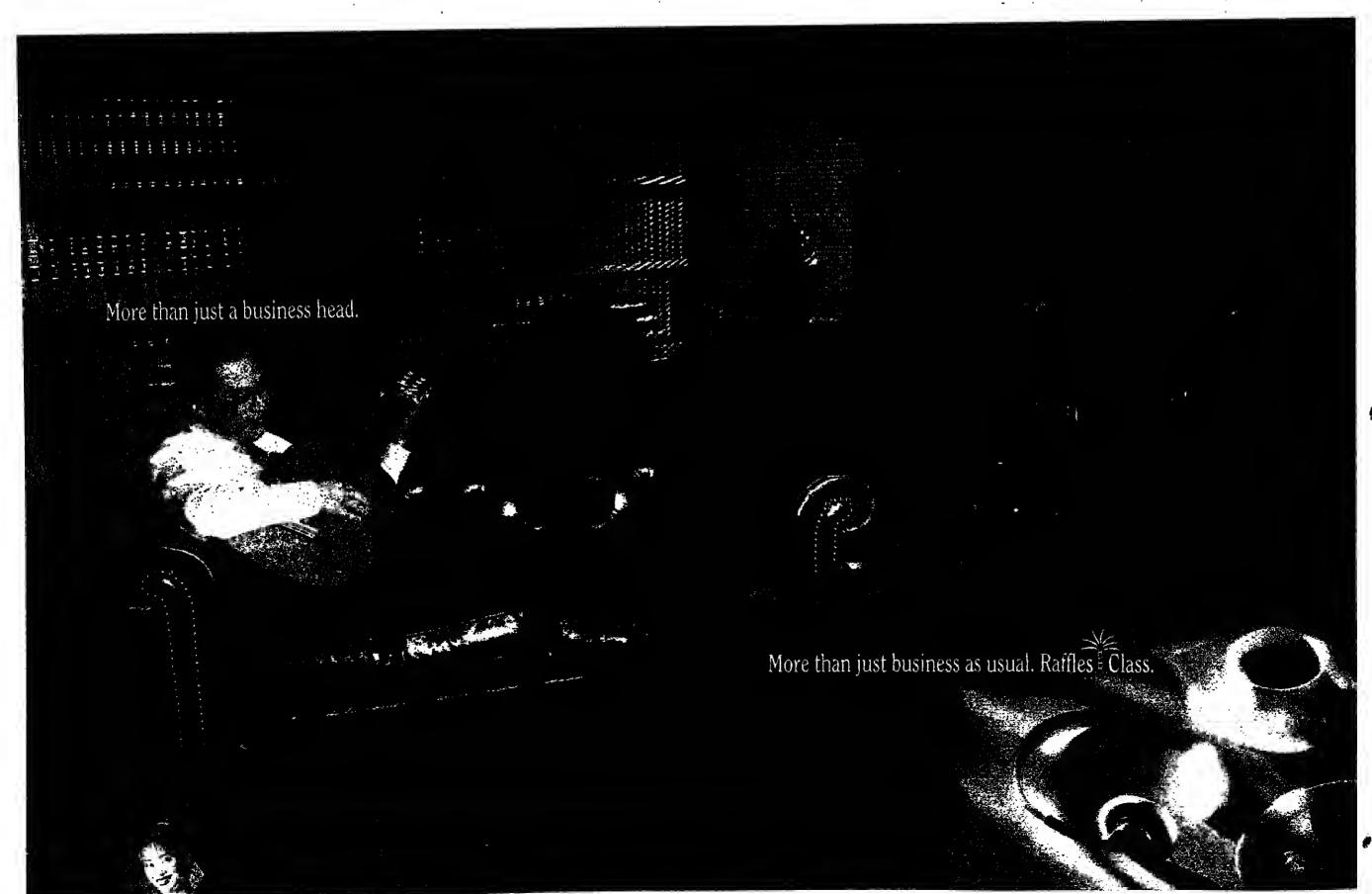
the organization. Mickey Kantor, the U.S. trade representative, who bandled the talks with Mr. Dole, did not explain why a U.S. review panel was needed, given the fact that any nation can withdraw from the GATT acstanding" with Mr. Dole had cord with six months' notice and that Congress already has

Mr. Kantor likened the panel ATT process." to putting "suspenders on with our belt" and said it was a "sol-

The treaty bas come under a A U.S. review panel will be barrage of criticism in recent created and comprise five re- weeks, much of it from consertired federal appellate judges. It vative members of Congress will examine WTO rulings and grassroots lobbying groups against the United States who have labeled the accord an brought by other nations. Con- attack on U.S. sovereignty. year period, the judges find two States because no nation will WTO rulings that are "arhitrary have a veto over WTO deciand capricious." that exceed the sions. The protesters are giving WTO's authority or that result powerful voice to a trend that from WTO misconduct. A third the conservative commentator such ruling would allow Con- Patrick J. Buchanan calls "eco-

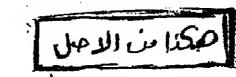
Ross Perot, the Dallas businessman who ran for president in 1992, bas spearheaded some of the criticism. At a rally in Kansas on Tuesday night, Mr. Perot vowed to form a third major political party if C. gress ratifies the accord, The Associated Press reported.

The treaty is not expected to face a severe test in the House.



notes and you're ready. Time now to strike a different chord. To put yourself in a relaxed frame of mind. (Maybe Sherlock Holmes was onto something with that violin of his.) In Raffles Class we've created an atmosphere that's perfect for mulling over your

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صكذا من الاعل

November In Europe: A Balmy Exception

By Barry James Warmed by gentle winds from the Azores, much of northern Europe is enjoying some of the balmiest days on record for this time of year, instead of suffering the usual chill and drear skies of November.

The warming effect has been most felt in the British Isles. where it reinforced the usual mild influence of the Atlantic Gulf Stream. As in western and northern France, flowers in Britain have remained in bloom and insects are still alive. Even migratory birds have stayed behind to enjoy the weather and the food supply, despite generally overcast skies.

Climatologists said the run of warm weather was too short and isolated to indicate whether it formed part of a pattern of selobal warming. Although global temperatures have increased on average by 0.5 degrees centi-grade in the past 100 years, scientists are unsure whether this is due to a natural cycle or caused by a buildup of manmade greenhouse gases.

A spokesman for the British Meteorological Office said average mean temperatures in Britain were at their highest in

"At the moment, the average temperature in central England is well above the previous high for the whole month, which was in 1818," the spokesman said.

Mean temperatures in Britain have hovered above 10 degrees centigrade (50 degrees Fahrenheit), compared with 9.5 degrees for the whole of November 1818, the spokesman said. Daytime temperatures in London have been as high as 15

A spokeswoman for the Na-tional Meteorological Service in France said the minimum average temperature of 13.7 degrees recorded in Brest on Nov. 14 was the highest since 1945.

The warm spell followed destructive floods in southern France and northern Italy. Prevailing winds in northern durope in November are usually from the north. The fact that they are from the southwest this month is unusual but not freak-

ish, experts said.

Kohl Vows to Push European Integration

By Stephen Kinzer New York Times Service BERLIN — In his first major speech since winning a narrow hihit the use of German soldiers re-election last month, Chancellor Helmut Kohl pledged to ing missions, Mr. Kohl said he ing missions he ing missions in United Nations peacekeeping missions in United Nations peacekeeping missions in United Nations peacekeeping missions, Mr. Kohl said he ing missions in United Nations peacekeeping missions in Unit European integration.

Further strengthening and decisively advancing the political unity of Europe will be a "The international communiprincipal task during this par-liamentary session," Mr. Kohl told Parliament in a speech laying out his plans for the next

"The German government will work intensively in the coming years to assure that decisive steps are taken toward ending the division of Europe once and for all."

The chancellor said he would work to bring "the young de-mocracies of Eastern and Sonthern Europe" closer to the rest of the Continent. "It is neither in Germany's interest or in Europe's interest that the western border of Poland remain the eastern border of the European Union," be asserted.

EUROPEAN

TOPICS

In Germany, New 'Toxin Teams'

Find Noxious Problems at Home

For years, Silke Müller, e young German

woman, had suffered — muscle aches, chron-

ic hronchitis, even temporary paralysis had made her life hell — but baffled doctors concluded that it was all in her head.

They were wrong. She had been suffering from a slow case of poisoning.

an had been breathing noxious gases for 18 years," concluded Klaus-Peter Böge, after

visiting the Müller home and testing ques-

tionable substances. On advice from Mr.

Boge, an environmental engineer, she had the

paneling removed, and her health problems vanished with it, reports the German weekly

For this, Silke Müller can thank an experi-

mental program in Schleswig-Holstein state.

Working out of a new "environmental ambu-

lance," specially trained workers like Mr.

Boge scour a home for bacteria, fungus,

chemicals or fumes, take samples and test

Most of the cost is borne by the state health

service — usually the patient is left to pay 500 Deutsche mark (\$320) for the tests them-

In some cases, the health service picks that up as well. "We save a lot of money," said Peter Virgin, spokesman for a local health office, "because a quick identification of the

"Varnish on a paneled ceiling - the wom-

decision affirming that Germa- driven by manufacturing. sions "after serious consider- istry, biotechnology or atomic

The international community expects that united Germany will take seriously all of its rights and duties as a member of the United Nations," he said.

"This means that in the future, we will be prepared to participate in peacekeeping measures taken by the international community," he said.

In domestic policy, Mr. Kohl pledged to cut the federal budget and reduce the size of the government bureaucracy by 1 percent each year. He suggested cutting welfare payments to the one-third of recipients who he said have rejected job offers. Despite the growth of service industries in Germany, Mr. Kohl said that the nationel

Armed with a recent court acconomy would continue to be is every likelihood that it will continue to do so."

energy lose the great chance of using these possibilities in an ethical way," he asserted.

In a reply to the chancellor, the Social Democratic leader, Rudolf Scharping, epplauded many of Mr. Kohl's promises but doubted they would be "We heve heard nice words

ebout integrating the unemployed into society, about the equality of women, ebout sup-porting public housing, about strengthening the economy, about stimulating investment, about improving prospects for

programs? For 12 years this government has done exactly the opposite of what it promises with such nice words, and there

cause spares us from having to pay for doc-

Villagers in the Vigezzo Valley, in a northern tongue of Italy that reaches up between the Swiss cantons of Valais, to the west, and

Ticino, to the east, are so fed up with slow-motion Italian bureaucracy that they are

For a year, the villagers have been waiting

for the reopening of a road under repair that passes through their valley and links the two

cantons. Local shops and inns are on the

brink of ruin, and people who work in Switzerland have to take circuitous detours. Pro-

tests - someone even dynamited a phone

booth - have brought no relief, reports the

Now the valley people's patience has worn out. Their representative has sent a letter to

Italian authorities saying they want to be Swiss. Officials in Switzerland have taken no

Lars Windhorst is a wunderkind if ever

there was one. Two years ago, aged 16, he

founded an electronic components company,

with help from his elders. Since then, his

Windhorst Group has expanded to include 13

firms, with turnover in its first year of 80

million Deutsche marks. But the whole time,

his father had to sign his checks, and his

mother drove him to work each day. All

young Lars wanted was a Mercedes sports

car. On Tuesday, his 18th hirthday, he got his

Brian Knowlton

ready to turn in their passports.

German weekly Der Spiegel.

stance on the matter.

tors' visits or cures."

Around Europe

Mr. Scharping endorsed much of what the chancellor said on foreign policy issues. Both leaders said they wanted to maintain friendly ties to the United States.

Facing the chancellor, Mr. Scharping said: "We have e government with an extremely narrow majority. Whether you will be in office for one or two or four years is not the point. Each day is one too many."

Rebel Agrees To Meet With **Angola Head**

SAO TOME, São Tomé and Principe - Jonas Savimhi, leader of the rebel movement UNITA, has given his backing to the latest peace agreement with the Angolan government and has agreed to meet with President José Eduardo dos Santos, UNITA radio said

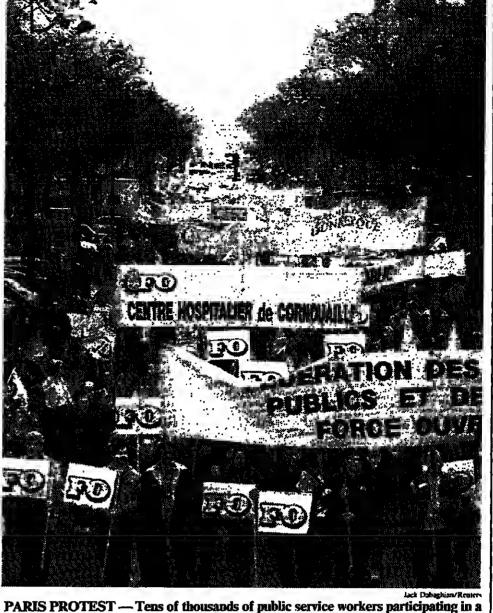
Wednesday. Mr. Savimbi, who failed to ettend the signing of the accord in the Zambian capital, Lusaka, announced his endorsement of the accord and his willingness to meet with Mr. dos Santos in a letter to Madeleine K. Albright, the chief U.S. representative et the United Nations and this month's president of the Security Council.

The radio did not say where or when e meeting might occur.
It was Mr. Savimbi's first public comment on the UNbrokered peace accord since it was signed by officials of the

two sides on Sunday. The UN special representative, Alioune Blondin Beye, said Wednesday that the ceasefire, which halted 19 years of

civil war, was holding. 'As far as we know the ceasefire is being observed by both sides," Mr. Beye said at what was called his final news conference in Lusaka, where he mediated a year of peace talks. Mr. Beye said military dele-

gations of the two sides would continue meeting this week to exchange military intelligence now that the fighting had ceased. UNITA, the National Union for the Total Independence of Angola, has refused to divide any details about its divulge any details about its military operations until the fighting stops. (Reuters, AFP)



strike called Wednesday by French labor unions to promote employees' rights.

Yeltsin Digs In on Estonian Claim

PSKOV, Russia --- President Boris N. Yeltsin stood on Russia's disputed border with Estonia on Wednesday and vowed

Moscow would not give up "one single centimeter" of land. The Baltic country is demanding the return of 2,000 square kilometers (800 square miles) of territory now in Russia that belonged to it before

World War II.

But Mr. Yeltsin, on a brief visit to the border point of Kunichina Gora, declared: "We will not give up one single centime-ter of land no matter who

Foreign Minister Andrei V. Kozyrev, accompanying Mr. Yeltsin, urged Estonia to drop

"The sooner our neighbors realize the senselessness and pointlessness of raising territorial claims," he said, "the sooner the possibility to settle the border will occur.

The land Estonia wants returned belonged to it between 1920 and 1940, the year the Soviet Union annexed Estonia.

Russia began erecting a fence last August along the existing border after Tallinn renewed its

There was no immediate substantial reaction to Mr. Yeltsin's visit from Tallinn. But the Estonian foreign minister, Juri Luik, in a comment to Hommikuleht newspeper made ahead of the visit, said Mr. Yeltsin's trip could hardly be seen as friendly.

U.S. Troops Leaving Knwait

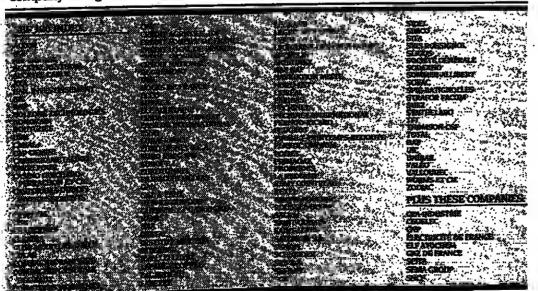
CAMP DOHA, Kuwait -U.S. troops, rushed to Kuwait after Iraq's October border buildup, will complete their pullout by mid-December.

Published by the International Herald Tribune, in coordination with the Paris Stock Exchange, the 1994 edition includes detailed profiles of all the companies in the new SBF 120 Index.

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Luxembourg	LFr.	14,000	38	4,200	First name
Netherlands	Ħ,	770	40	230	Mailing Address: □ Home □ Business
Portugal	Esc.	47,000	38	14,000	
Spain	Ptas.	48,000	34	14,500	City/CodeCountry
-hand deliv. Madn	id Plas.	55,000	24	14,500	Tel Fax
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-hand delivery	S.Kr.	3,500	26	1,000	Herald Eribune
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Giroux.

BOOKS

THE COMING PLAGUE: Newly Emerging Diseases in a World Out of Balance By Laurie Garrett. Illustrated. 750 pages. \$25. Farrar, Straus &

Reviewed by Michiko Kakutani

E VERYBODY knows that L pestilences have a way of recurring in the world," Albert Camus wrote in his 1948 novel The Plague," "yet somehow we find it hard to believe in ones that crash down on our heads from a hlue sky."

In "The Coming Plague," her prodigiously researched new book, Laurie Garrett, a writer for Newsday, draws a frightening portrait of the myriad infectious diseases threatening mankind: both familiar ones like malaria, tuberculosis, cholera, bubonic plague, yellow fever, syphilis and AIDS, and the newly emerging viruses and biohazard specialists and their bacterial infections that scien- efforts to track down and con-

By Alan Truscott

THE North American Pairs

Championship, popularly

known hy its original name, the

Grand National Pairs, starts at

the grass roots and permits

players to earn a free trip to a

national final. One of the oldest

players to advance to this final

in the open category is Luella

Slaner, 75. Her partner is Marty

On the diagramed deal East-

West can make a borderline

slam, hut most partnerships

were content to play three no-trump and score 690. Bergen,

trading on the vulnerability.

ventured a pre-emptive hid of

three clubs and was doubled

firmly on his left. He was now

in a top or bottom situation. If

he could make six tricks, losing

500, he would have a top score.

hut making five tricks, losing

ued hearts, and South discarded

diamonds on the third and

fourth rounds. East should no

doubt have shifted to a spade,

hut he led the diamond king

and South ruffed. He led a club.

and West put up the queen and

led a diamond.

800, would be a bottom. The defense led and contintists are only just beginning to identify and fight.

Included in her survey are discussions of Legionnaires disease, swine flu, the rodentborne hantaviruses, toxic shock syndrome, E. coli contaminations. Lassa fever and the deadly Marburg and Ebola viruses.

was increasingly challenged hy

microscopic competitors for

domination of the planet; rath-

er, arguments among scientists

focused on the whys, hows and

whens of an acknowledged

Compared with Richard

Preston's best seller "The Hot

shifting to a spade. South took

the queen and ace of spades. and was down to 10-7-6 of

trumps. West beld 9-8-3, and

NORTH

◆ 10 9 5 2

0 A K 8 6

SOUTH

+ K 1076542

East

Pass

South

East and West were vulnerable

♦ Q 6

North

Pass

Pass

West led the fleart ace.

T K Q J 107

4 A 8 4 3 ₹ 9 8 3 2

O 10932

WEST (D)

The hidding:

500 and had his top score.

threat."

Zone."

BRIDGE

"For many years, he was a nonperson in Czechoslovakia as a writer, but he managed to Garrett's overall assessment survive because he is also an is gloomy: "That humanity had endocrinologist. His poems grossly underestimated the mibring wonderful combinations crobes was no longer, as the of science and art." (IHT) world approached the 21st century, a matter of doubt," she writes. "The microhes were winning. The debate centered not on whether Homo sapiens

tain the lethal Ebola virus. "The has similarly backfired, she Coming Plague" initially seems unwieldy, disorganized and dry. Garrett does not have Pres-

· Carolyn Kizer, Pulitzer-

prize winning poet, is reading

the poems of Miroslav Holuh.

ton's hreezy storytelling skills, and her ambitious agenda — to create a comprehensive anatomy of contemporary microbial diseases - precludes the sort of narrative suspense Preston exploited to such effect in his book.

which focused on a What "The Coming Plague" may lack in superficial drama, handful of virus hunters and biohazard specialists and their however, is more than made up for by Garrett's gutsy determination to situate her subject in the larger landscape of recent social, political and ecological developments. The result is a sober, scary book that not only limns the dangers posed by South ruffed and led the trump king. West might well emerging diseases hut also raises serious questions about have ducked this, but he took his ace. Remrning the club nine would have left him in control, two centuries worth of Enlightenment beliefs in science and hut he made the fatal error of

technology and progress. Garrett contends that many recent scientific and social developments have actually worked to amplify the range and virulence of dangerous micould only score one trick when South ruffed a spade with the crobes. The widespread use of club six. Bergen had escaped for antibiotics and other drugs has led to a host of mutant strains of microbes, resistant to all or most treatment, including penicillin-resistant staphylococcus. antihiotic-resistant pneumococcus, chloroquine-resistant malaria, acyclovir-resistant herpes, AZT-resistant HIV and multiply drug-resistant tuber-

culosis. The use of DDT to control malaria-carrying mosquitoes

says, leading to declining diversity in the insect world and the eventual resurgence and spread of disease-bearing mosquitoes.

WHAT THEY'RE READING

Other man-made alterations to the environment, she adds. have also had unforeseen consequences. Deforestation in North and South America has led to changes in the region's flora and fauna, which in turn have led to significant shifts in the microbe population. One such shift, Garrett says, has contributed to the recent spread of Lyme disease, an ailment carried by the I. dammini tick, which has proliferated in denuded forest areas in conjunction with a rapidly expanding deer and rodent population freed from such natural predators as cougars and woives.

Social developments, too, Garrett says, have unwittingly aided the microbial assault on humans. The growing urbaniza-tion of Third World countries has created dense population centers where poverty, poor sanitation and overextended health care systems combine to create the perfect conditions for an epidemic.

At the same time, cheap and accessible air travel has helped create a global village in which microbes can migrate from one remote ecosphere to another within days, even hours.

Michiko Kakutani is on the staff of The New York Times.

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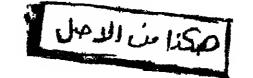
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HEALTH/SCIENCE

Arctic Tribe in Russia May Be Key to Migration Mystery

By Michael Specter New York Times Service

ALEKHARD, Russia — A no-madic tribe of reindeer herders who dress in skins, practice ritual sacrifice and have been using the same types of homemade tools and wooden sleds for more than 1,000 years may hold the key to a mystery that has long baffled archaeologists.

The Nenets, who wander across the northernmost reaches of the Siberian arctic, eat raw fish, drink reindeer blood and live year-round in reindeer-skin tepees

Last summer archaeologists came upon a group of about 1,000 Nenet reindeer herders who have had almost no contact with Western culture. Archaeologists long eager to connect the ancient peoples of Scandinavia to the Eskimos of the New World thousands of miles away say that this group may help provide the missing clues.

And they may do more than that. The

Siberian arctic is one of the last places on earth unknown to archaeology. Archaeologists and anthropologists had assumed that northern peoples lived in the arctic out of necessity, and that over time they emigrated south. But the Nenets, who have preserved and extended a cultural heritage that may be 10,000 years old, could provide the best proof yet that humans not only can adapt to the harshest possible conditions, they may choose them.

"I could hardly believe my eyes when we stumbled across them," said Dr. William W. Fitzhugh, director of the Arctic Studies Center at the Smithsonian Institution's Museum of Natural History, describing his encounter with the Vanuyto-Serotto clan of the Nenet people. Dr. Fitzhugh spent much of last summer on the Yamai peninsula, where he and a group of Russian ethnographers and anthropologists came upon the group of isolated Nenets.

The scientists were on the peninsula attempting to survey a huge area of the archaeologically unexplored Siberian arctic coast. What they found, to their surprise, was the living equivalent of an important archaeological treasure.

This month Fitzhugh and a small team returned here 1,200 miles (1,930 kilometers) northeast of Moscow to finish reporting on

MINGE



Nenets reindeer herders with dogs and sled at their winter camp near Salekhard in the Russian arctic; a leader of Vanuyto-Serotto clan of the Nenets with his grandson.

Great Plains in the 1830s," he said. "They live with no connection to the modern world. They drive their herds nearly 1,000 miles every year and they will forgo any convenience to preserve their way of life."

By discovering how the Nenets survived when so many other indigenous groups have succumbed to the rapid pace of modern life, and by seeking their origins and understanding their traditions, the researchers hope to understand the complicated cultural landscape of northern Siberia and how this culture maintains its traditions in the midst of industrialization.

Migrating across the Yamal peninsula, where the Oh River and the Ural Mountains meet the arctic coast, the Nenets have flourished in one of the most inhospitable their findings. "It was if we were on the places on earth. At least 5,000 Nenets still

follow the traditional nomadic ways, while thousands of others have opted for a slightly more conventional life in settlements as fishermen.

Despite temperatures that dip to minus 60 degrees Fahrenheit in the winter and soar to 95 degrees Fahrenheit in the summer (minus 50 to plus 35 centigrade), despite 70 years of Soviet power and despite their migratory habit of wintering near here on the taiga and traveling with their herds to summer pastures in the central and northern Yamal, thousands of Nenets exist as if they lived in the fifth century. Some of them appear never even to have

They are fanatically motivated to preserve their traditions, their language and their rituals," said Igor Krupnik, a leading

ethnographer with the Russian Academy of Sciences who, working with the Smithsonian group, has focused on the cultural heritage of the Nenets. "No arctic people that we know of have persisted for so long and so defiantly."

The Nenets nomads rarely depend upon outside sources for their food, living on reindeer, fish and whatever else they can forage from the forbidding arctic soil. Other than ceramic teacups, which are common, most of what they use is made by hand.

They believe in shamans, who have iremendous power over their clans, which are essentially large extended families. The people believe that certain stones with unusual shapes are remnants of the gods who have guarded them for millenniums. They live by proverhs as simple as "If you don't

eat warm blood and fresh meat, you are doomed to die on the tundra."

While many of these people speak Russian, their daily conversations are carried out in Nenets, one of the Finno-Ugric languages. When they sacrifice a reindeer, they split the animal in half, starting at the skull. They eat half and leave the rest as an offering to the gods. The Nenets have an extensive oral tradition, practice elaborate religious rituals and have covered the Yamal peninsula with devotional displays.

The history of arctic peoples has been one of the most enduring and perplexing questions in the world of archaeology. Scholars have searched for 300 years to find out whether the Eskimos of Greenland and Canada are related to other northern peoples, and they have tried to discover larities among them?

whether their origins were the same. There have been dramatic finds and tantalizing clues. On Zhokov Island, in the New Siberian Islands north of Russia, archaeologists have found an 8,000-year-old Mesolithic encampment, the earliest and most northern settlement known in the Russian arctic. Among the relics found were at least one perfectly preserved wooden sled that bears an uncanny similarity to the wooden sleds Nenets tribesmen use today.

"Linking these people or their develop-ment is the Holy Grail of northern archae-ology," said Dr. Fitzhugh. "The question for us is, are these people related - did they come from a common source - or does the harsh environment on which they have settled explain the remarkable simi-

Baker's Yeast May Harbor **Cure for Cold**

By Sandra Blakeslee

nary baker's yeast down a viral infection instead of may harbor a cure for. the common cold, according to a scientist who says he made the discovery by acci-

Hidden in the genetic machinery of yeast is a molecule that prevents cold viruses from replicating inside human cells, said Dr. Asim Dasgupta, a professor of microbiology and im-munology at the University of California in Los Angeles.

When this molecule is diffused into human cells - so far this has been done only in a laboratory dish — the virus is stopped dead in its tracks; it can no longer spread to other cells, he said.

The molecule also stops the spread of polio, hepatitis A and Coxsackie virus, which belong to the same family as the common cold virus, Dr. Dasgupta said. But it has no effect on other families of viruses, including influenza virus. If the molecule lives up to its early promise, Dr. Dasgupta said, it will be the most precise antiviral agent ever discovered.

Other antiviral drugs exert their effects on host cells as well as on the viruses, he said, whereas the yeast molecule zeroes in on a crucial step in cold virus replication and leaves the host cell alone.

Nevertheless, it will be at least two years before the yeast molecule is tested in humans. As with any new drug, there could be side effects. The discovery of the yeast

molecule is described in The Journal of Virology. The University of California recently patented the discovery, Dr. Dasgupta said.

Experts on viruses are cautiously enthusiastic about the discovery. "It's very intriguing." said Dr. Bert Semler, a professor

genetics at the University of Cal-ifornia in Irvine. "But in the long

stopping it."
Dr. Nahum Sonenberg, a molecular biologist from McGill University in Montreal, said the molecule could have unforescen effects on the human immune system. The discovery is "very exciting," he said, "but translating it into a cure can raise many

The yeast molecule, which is made of ribonucleic acid, or RNA, is a case of "scientific serendipity," Dr. Dasgupta said. Last year, the UCLA researchers were doing experiments on picoma viruses — a family of viruses that are composed of a single strand of RNA surrounded by a protein coat.

Compared with other viruses, picorna viruses are exceptionally small and have their own peculiar way of reproducing, Dr. Dasgupta said. The common cold virus, with more than 100 different strains, is a leading member of this family.

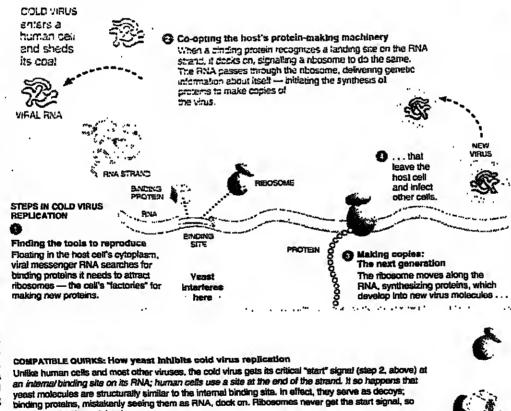
Researchers are making headway on understanding how the molecule works. After a picorna virus commandeers genetic machinery inside a cell nu- PIBOSOME cleus, it sends messenger molecules out into the cytoplasm where proteins are made.

Protein synthesis factories, called ribosomes, float in the cellular soup, waiting for signals from the messengers. When the signals are working properly, the ribosomes and messengers (which carry genetic copying instructions) dock at precise points and protein synthesis begins; new viral particles are made and set loose to infect other cells.

Picorna viruses are unusual, Dr. Dasgupta said, in that ribosomes dock directly onto an internal site on the messenger. Most cells, including human

Naturally at Odds? Yeast and the Common Cold Hoping to produce a vaccine researchers made en accidental discovery; the cold

virus would not reproduce inside yeast cells, which ordinarily make ideal hosts. A quirky structural similarity pattiresh colo-virus RNA and the yeast molecule, it turns out, combines with a peculiarity in the virus's protein-synthesizing mechanism and halts reproduction



BINDING SITE

other viruses, have a different docking mechanism for carry- mon cold? ing out protein synthesis.

Before internal docking can occur, a protein factor found in cytoplasm must first make its way to the internal binding site, Dr. Dasgupta said. Once in place, this factor signals the ribosome, saying in effect, let's make new proteins.

The yeast molecule interferes with this step in the process, Dr. cells and yeast cells and most Dasgupta said.

molecule that seems to work as uses a different pathway. well as the whole molecule. The It would not do any good to

But is this a cure for the com- molecules into their noses or

throats, Dr. Dasgupta said. The "I think it could be," Dr. molecule would stop the cold Dasgupta said. Using cloning virus from replicating but techniques, the researchers have would not interfere with a cell's created a snippet of the yeast own protein synthesis, which

snippet is small enough to dif- try to ward off colds by eating fuse directly across cell walls baker's yeast or putting it up and get into the cytoplasm, he the nose, Dr. Dasgupta said. To be effective, the yeast molecule At the first sign of a cold, must be highly purified, con-people could spray the yeast centrated and reduced in size.

Ethics of Gene Research

By Gina Kolata New York Times Service

cists say that new work on sperm stem cells could have a variely of consequences, ranging from potentially beneficial to deeply troubling.

A scientist has developed technique that can allow the alteration of genes in sperm, passing the changes to the animal's offspring. The experiments, by Dr. Ralph Brinster of the University of Pennsylvania and his colleagues, were on mice, but he and other experts in biology and ethics stresses that they opened the door to similar studies in large animals, and eventually also in humans.

The research is giving some ethicists pause because it enables the adding or deleting of genes from sperm stem cells. Since any genetic manipula-tions will be inherited in perpetuity, this sort of germ-line gene therapy has always been regarded with trepidation.

Could such a genetic experi-

come? Or could the line between curing disease and enhancing the human race become so hiurred that parents, as a matter of course, change their genes to insure that their children, and their children's children, are svelte, smart and ath-

Until now, these were hypothetical concerns. Almough scientists are already adding genes to cells, like lung or liver cells, that die with an individual, no one knew how to change the genes of sperm or eggs.
"Generally speaking, the be-

lief was that germ-line gene therapy was a far-off possibility." said Dr. Ronald M. Green, a professor of religion and di-rector of the ethics institute at Dartmouth College. Nonetheless, he said, "the consensus as I understand it in the bioethics community is extraordinary wariness."

It is one thing, Dr. Green said, to introduce new genes ones that will not be inherited

ment go awry, creating dread entists cannot say for sure diseases in generations to whether the gene therapy might not have some dire consequence in decades to come. But it is another thing entire-

ly, he said, to alter a person's lineage. "It opens the possibility of creating new and serious genetic disorders," he said.

Alia Charo, a lawyer and ethist at the University of W consin, said there was also a genuine debate among scientists and ethicists over whether science should even try to climinate genetic diseases through germ-line therapy.

The idea is that some of these disease-causing genes may have a purpose that scientists do not understand. By eliminating a disease, humans might forgo the even greater benefits that might accrue if they could understand the gene's purpose. Added to that is a concern about "the deliberate extinction of anything," Ms. Charo said.

But some diseases, she said, are "so devastating that to prevent them would always seem - in "a desperate attempt" to to justify new techniques, intreat a disease. Even then, sci-cluding germ-line therapy."

IN BRIEF

Dead Sea Scrolls Now on Disks JERUSALEM (AP) - Israel's Antiquities Authority has released an animated computer

disk on the Dead Sea Scrolls. Access to the scrolls, which many scholars believe could shed light on ancient Jewish sects and groups that may have influenced early Christian thought, was initially controlled by a small group of researchers. Repeated complaints and the publication of a deciphered version of one of the works led to an expansion of the research group that plans to publish its last findings

around the year 2000. With the distribution of the disk, information on the ancient scrolls that were found in caves near the Dead Sea starting in 1947, is available to everyone who owns a computer.

New Clue on Prostate Cancer

BALTIMORE (AP) - Researchers have found a genetic defect they think might trigger prostate cancer by rohbing cells of an enzyme that fights the disease.

The genetic change, which apparently alters the body's natural cancer-fighting mechanisms, appeared in the bodies of all 91 prostate victims the researchers studied at Johns Hopkins Uni-

versity, and was nowhere to be found in the tissues of healthy men. In 88 of the 91 victims, researchers were unable to find the enzyme plutathione S-transferase, part of a group of chemicals produced in the body that fight

Evidence on Lyme Disease

WASHINGTON (WP) — A genetic analysis of rodent pelts that have been stored in American museums since the late 1800s provides evidence that Lyme disease has been in the United States for at least 100 years.

The finding supports a growing consensus that many "new" diseases are simply newly emerging because of environmental changes.

Lyme disease is a progressive arthritic condition caused hy a bacterium. It is spread to humans by a tick bite, but the hacterium also lives in mice, deer and other woodland wildlife. The disease was named after Old Lyme, Connecticut, where the first documented U.S. outbreak occurred in the early 1970s, but medical historians have noted that Lyme symptoms were documented in Europe as early as the turn

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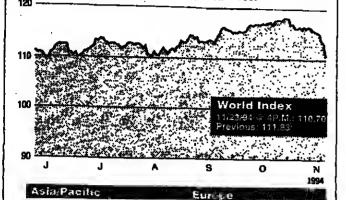




EBEL



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Energy	111.18	112.26	-0.96	Capital Goods	110.26	111,81	-1.39
Utilities	123.77	125,12	-1.08	Flow Materials	127,05	128.26	-0.96
Finance	109.96	110.78	-0.74	Consumer Goods	102.29	103,18	-0.86
Services	112.83	114.24	-1.23	Miscellaneous	114.94	118.55	-3.05

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Metall **Plans Cut** In Capital

Brandon Mitchener nal Herald Tribune

FRANKFURT - In a new shock to shareholders, Metallgesellschaft AG on Wednesday announced plans for a 50 percent capital reduction and oew public offering that it said were needed to avert another financial emergency.

Kajo Neukirchen, the company's chairman, said he hoped the move would allow Metallgesellschaft to "put the past behind us" and to focus on the future, which he promised would be profitable.

"The year of consolidation will be followed hy other measures aimed at improving our financial situation, increasing productivity and expanding profitable businesses with a greater degree of internationalization," be said.

"Costs will be cut and liquidity raised with the goal of making Metallgesellschaft a respectable address again for our workers, shareholders and business partners."

But the company that re-maios when Metallgesellschaft's divestment drive is over — bowever profitable — will be a humble shadow of its former self and take years to regain investors' trust

Metallgesellschaft shares were suspended from trading on Wednesday, and some analysts predicted they would fall 50 percent when trading resumed Thursday.

The announcement of the equity write-down came just days after the company said it would have an operating profit of well above 100 million Deutsche marks (\$64 million) in the year ending Sept. 30, 1995.

For the year ended Sept. 30, 1994, Metallgesellschaft reported a group net loss of 2.70 billion

See CAPITAL, Page 12

Putting Up a Brave Front Strategists Say Some Stocks Still a Buy

By Erik Ipsen

LONDON - Baule-weary investment strategists, faced with routs in equity markets around the world, for the most part beld their ground Wednesday.

Far from rewriting their game plans, they insisted that the steep sell-off in U.S. shares only confirmed their dour view of that market as it steams into its fourth year of economic

recovery burdened by rising interest rates.

The slide on Wall Street took a toll in Europe, with major stock indexes losing ground oo Wednesday. The DAX index in Frankfurt lost 2 percent, to 2,033.31 points, and London's Financial Times-Stock Exchange 100-share index finished down 1.53 percent at 3,027.80.

"We are not pressing the panic hutton," said Jimmy Burns, European investment strategist with the fund manager Stewart Ivory & Co. in Edinburgh.

Like many other strategists and fund managers, Mr. Burns said there were still excellent bargains to be found on European bourses, where economic recovery is still fairly fresh.

The consensus forecast, for instance, for German corporate earnings oext year calls for growth of between 30 percent and 40 percent. Marcus Grubb, international strategist for Salomon Brothers Inc., said the figure could be as high as 50 percent to 60 percent. He contrasted those glowing prospects with the firm's estimate of earnings growth for U.S. companies in the Standard & Poor's Corp. index of 500 stocks of between 8 percept and

Market prognosticators in Europe generally agree that the halcyoo days of America's economic rebound are about over, "From

here American inflation will pick up and economic growth will slow down," predicted Peter Widmer, international investment strategist with Bank Julius Bär in Zurich.

In Europe, the most widely expressed reaction to the steep slide in U.S. share prices was along the lines of that expressed by Chris Tracey, head of pension fund investments at Fleming Investment Managemeots in Lon-

Fund managers say there are bargains to be had among stocks in Europe, where economic recovery is still a fairly fresh story.

don: "U.S. equities had been looking particularly expensive for some time. We were surprised it took Wall Street so long to adjust to rising interest rates."

The Federal Reserve Board has been raising U.S. interest rates since February, including a three-quarter-point rise oo Nov. 15. Rising rates are generally bad for equities because they raise the returns available on competing investments, such as bonds and

In fact, cash, the first refuge of pessimistic investors the world over, has occupied a far larger slice of most investment portfolios than is the corm for some months cow. Mr. Widmer said the cash positions taken by his funds now stood at between 10 percent and

See STOCKS, Page 12

Iberia's Board Gets Tough

MADRID - The board of Iberia, Spain's troubled national airline, approved Wednesday a tough plan to avert bankruptcy by selling assets and cutting

The company said the board had authorized management to cut as many jobs as necessary and take any other measures needed to restore financial health. A cost-cutting plan is a prerequisite for Iberia to get ap-

proval from the European tically, the company could be Union for a 130 billion peseta forced into bankruptcy during (\$1 billion) capital increase from the government,

The plan was approved after weeks of negotiations failed to produce agreement on salary cuts and lavoffs. The company said it was still open to an accord with unions, but that no negotiations were scheduled.

After the meeting, Iberia's president, Javier Salas, said the company would start cutting personnel "perhaps as early as pesetas, Mr. Salas said. next week.

In a letter to senior managers unless costs were lowered dras- and the cutting of 2,120 jobs. hero of developing countries.

forced into bankruptcy during the first quarter of 1995. He predicted a loss of 44 billion pesetas for 1994.

He said as many as 5,000 of the company's 24,000 employ-ces could be laid off. The plan is to reduce the number of pilots by 20 percent, management staff by 60 percent and ground personnel by 15 percent.

Sales of assets could bring Iberia as much as 100 billion

Iberia managers tried unsucon Nov. 10, Mr. Salas said that accept a 15 percent wage cut

France Seeks Bonn's Help on IMF Aid Flap

By Alan Friedman International Herald Tribone

PARIS — France, seeking to resolve a hitter dispute over billions of dollars in financial aid for developing countries, will help speed the search for a com-

But the government of Prime Minister Edouard Balladur remains isolated among the Group of Seveo indostrial countries in its desire to push for a geoeral aid package through the International Monetary Fund.

Germany is publicly opposed to any new large-scale IMF aid, suggesting that France is likely to get a polite hearing hut a cool reception when the subject is raised at a meeting of French and German finance ministers Tuesday in Bonn.

The same issue prompted a battle royal that shook the International Monetary Fuod during its annual meeting in Madrid last month. At the time, the G-7 rejected as unwarrant-ed and inflationary a proposal hy Michel Camdessus, the Fund chief, to create more than \$50 billion of Special Drawing Rights as a general allocation of funds for developing countries. The SDR is an artificial Fund currency that central banks can cash in for dollars and other

Instead, the G-7 - Britain. Canada, France, Germany, Italy, Japan and the United States - put forward a U.S.- British compromise of \$23.4 billion worth of SDRs, most of which would go to Eastern European members of the Fund.

The Madrid meeting ended in a deadlock, with developing countries blocking any new Fund allocation and holding hostage the extension of unrelated special credits for Eastern European countries. Mr. Camdessus, who was sharply criticized by some G-7 officials for taking a partisan position instead of acting as a neutral cessfully to convince unions to civil servant, nonetheress nom the meetings as a

Since the Madrid furor, France has remained formally in agreement with the G-7 pcsition but has been maneuvering behind the scenes to achieve a compromise that would adpress Germany oext week to vance at least part of the proposal by Mr. Camdessus, a former French Finance Ministry official and one-time governor of the Bank of France. The view in Paris is that without some concession to developing countries hy the G-7, it will be impossible to go ahead with any new allocation of SDR aid.

A Freoch official, speaking on condition that he not be named, said Wednesday that at a meeting set for Tuesday, Edmond Alphandery, the finance minister, would urge Theo Waigel. Germany's finance minister, to make the search for a solution a high priority.

The official added that the International Monetary Fuod aid issue was already oo the agenda for the Franco-German meeting which will come just 10 days ahead of a European Union summit meeting in Essen, Germany.

Mr. Alphandery also discussed the issue last week with Kenneth Clarke, Britain's chancellor of the Exchequer.

In Loodon, a British govern-ment official said the two men, who met during a French-Brit-ish summit meeting in Chartres, France, on Friday, had agreed that "everybody is keen to find a solution to the problem." But the British official added that "there is no prospect of the Group of Seven agreeing to an immediate general allocation" along the lines proposed by M1.

An official in Washington indicated Wednesday that the United States agreed with the British position.

The view in London and Washington is that it will be hard to come up with a compromise much before the meeting next spring of the International

INTERNATIONAL MANAGER

Fear and Prying in Moscow

Approx. weighting: 5% @4P.M.: 126.62 Prev.: 128.30

By Craig Mellow
Special to the Herald Tribune
OSCOW — "Most K&R has been pretty small scale here so far," said Richard Prior, the Moscow representative of Kroll Associates, the corporate detective agency. But we expect that might change." K&R is private-eye shop talk for kidnap

Those itching to unleash their mergers-and-acquisitions skills on Russia's virgin capitalist terrain will find Mr. Prior's assessment less

than comforting.
Yet Kroll's new presence here is evidence that more and more foreigners want to do business in Russia and badly need informa-tion about potential local partners. Kroll made its reputation as Wall Street's private eye during the merger and junk-bond boom

The firm later went international, chasing the hidden assets of Ferdinand Marcos, Jean-Claude (Baby Doc) Duvalier and Saddam Hussein, among other villains. But much of this work is going to seem pretty lightweight compared with getting the goods on newly privatized Russian companies.

"Seventy percent of all business deals in Moscow are meant to deceive one party or the other," said Sergei Stepnov, a chain-smoking former homicide detective who heads one of Kroil's local competitors, Lions Detective Association. "We are living under capitalism,

but our laws were written for communism." Russia's richest companies, such as Lukoil, the leading oil company, are undergoing audits by international accounting firms, which may produce reliable numbers.

Smaller businesses are used to a street ethic where the supplier takes 100 percent prepayment, then hopes the customer's enforcers

cannot find him if the deal falls through. One key investigatory tool for Mr. Stepnov is a proprietary computer network through which 500 banks can compare records on credit-seekers. The banks used to bope that a criminal would get credit from their competi-tor to pay them back," he said. "But now they want to become more civilized."

A foreign firm such as Kroll cannot hope to match this access. Kroll's advantage, Mr. Prior said, lies in its global network. "It is becoming more and more difficult to view Russian commercial entities solely in terms of their Russian operations," he said. Kroll also has expertise in different kinds of fraud which lie in Russia's future, particularly computer crime.

Mr. Stepnov spends much of his time cultivating liaisons in countries favored by Russian traders for purchase, transshipment or offshore accounts. "Greece and Cyprus — that's an old story," he said. This year, his travels have focused on Abu Dhabi and Thailand.

What Mr. Prior and Mr. Stepnov share is a faith that Russia will become both more prosperous and more law-abiding. At the mo-ment, Mr. Stepnov calls most of the country's smaller banks "semicriminal structures." But, he said, "most of this little stuff will pass in a year or two."

While Mr. Prior gives Moscow an 8 on a 10-point scale of perilous places to do business, he says many firms have no choice but to risk it. "American oil companies stayed away from Saudi Arabia in the 1930s and '40s because they didn't like the environment," he said. "They paid for it for the next 50 years."

Coke Gives Ad Account To Publicis

By Daniel Tilles
Special to the Herald Tritume

PARIS -- Coca-Cola Co. has named Publicis Conseil, a unit of Publicis SA, as global adver-tising agency for its Caffeine-Free Diet Coke and Caffeine-Free Coke Light brands.

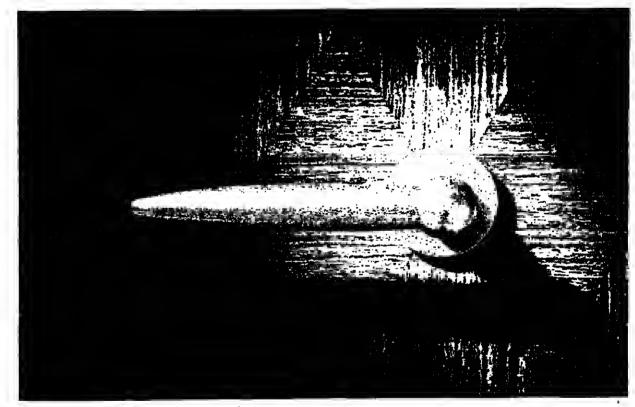
The move, announced Tuesday, demonstrates Coca-Cola's willingness to abandon its core Interpublic Group agencies -McCann-Erickson Corp., Lowe International Ltd. and Lintas Internatinal Ltd. - on an increasing number and variety of advertising assignments.

Though a Spanish agency, Casadevall Pedreño & Partners, has international advertising responsibilities for a Coca-Cola sports drink called Aquarius, this marks the first time Coca-Cola has selected a non-English speaking agency for a Coke brand on a global basis.

"We want to tap into the best creative advertising around the world no matter where we find it," a Coca-Cola spokesman said, adding that the company had wanted to work with Puhlicis for a long time.

The spokesman declined to say how much money the account was worth.

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EUROPEAN FUTURES

Metals

Compiled by Our Staff From Dispatcher
NEW YORK — The dollar
rose against most other major
currencies Wednesday as rising U.S. bond prices outweighed a

volatile stock market. The dollar finished in New York at 1.5566 Deutsche marks, up from 1.5535 DM, and at 98.455 yen, up from 98.305 yen.

Foreign Exchange

It rose to 5.3405 French francs from 5.3355 francs, and to 1.3195 Swiss francs from 1.3175 francs. The pound, however, rose to \$1.5699 from \$1.5691. While stocks have fallen

sharply this week, bond prices have strengthened, signaling a shift in assets from equities to fixed-income investments. If you have people focused

on fixed-income performance, with the U.S. bonds doing so well, that seems to be watering down the negative influence associated with the stock market," said Michael Faust, an investment manager at Ballard. Biehl & Kaiser.

As long as investors keep their money in the United States, that movement should not be damaging for the dollar,

analysts said. "If it's just movement from stocks to bonds, there isn't much of an effect there," said Paul Farrell, trading manager for Chase Manhattan Bank.

Still, some market partici-pants said they were worried about the stability of the U.S. stock market after the Dow Jones industrial average fell 91.52 points oo Tuesday. The Dow consolidated Wednesday, finishing down just 3.36 points.

A decline in October durable

goods orders helped Treasury bond prices gain for the second day in a row.
"The interest rate differential

has gotten to such a level oow that there is really no downside to holding onto U.S. debt," said Domenick Presa, a dealer with Dresdner Bank. "It's a good re-

An investor now can buy a one-year Treasury bill paying more than 6 percent interest. Because the bill pays no interest until maturity, that yield amounts to a guaranteed rate of

Knight-Ridder, Bloomberg)

STOCKS: What to Buy?

Continued from Page 11

15 percent of the total compared with holdings normally ranging up to 5 percent.

Getting there, he confesses, has oot been a happy experience. "Returns in real estate, the Far East, stocks and bonds have all oot been so great this year," Mr. Widmer said. "So cash has been built up." What is more, with returns of 5 percent or better on cash - that most timid of holdings - it has paid relatively well.

If for ooother reason, however, than that fund managers are paid to invest money out to hold onto it, those managers see the buildup in liquid funds only as a prelude to oew buying forays early oext year. As always, the questions are what to buy and where to buy it.

Io spite of the remarkably solid performance of the bond markets in the past two days, most fund managers said it was probably too early to predict a

full-throated rally. Bob Semple, head of strategy for NatWest Markets in London, called the resilience of the bond markets "reassuring," but he stopped there. "We are not going back to the good old bull market days in bonds," he said flatly. In fact, most fund managers said they still believed that long-term interest rates

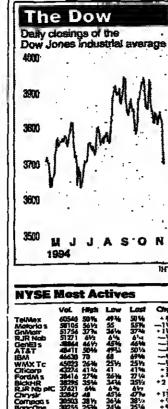
return, albeit with greater risk. Most Europeao strategists maintained that they would refrain from shopping for stocks in the United States but that there was scope for gains in Europe. Maoy also recommended greater than oormal exposure to emerging markets, with the most commonly mentioned exception being Hong

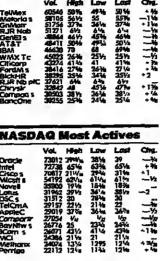
Koog. they have been buying aggressively all year, and that is the emerging markets."

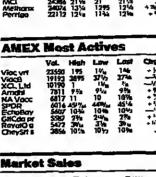
have yet to peak. That scenario holds true even in Germany, where the ecooomie recovery is young and inflatioo is still falling. Holger Schmiding, a bond strategist for Merrill Lynch in Frankfurt, predicted that rising long-term interest rates in the United States "will be matched in Germany point for point," in spite of the wide gaps in the ecocomie fundamentals of the two mar-

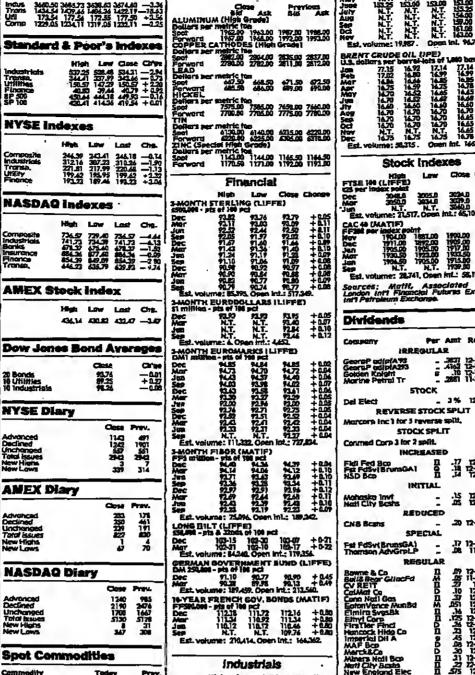
As always, equities markets offer the potential for a higher

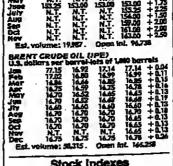
"If U.S. investors are going to pull in their horas," Mr. Semple said, "they are going to do it first in the places where

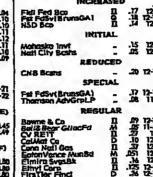








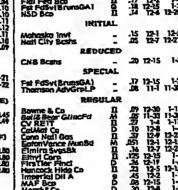




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.15 12-1 12-2 25 12-7 12-2

3 % 12-8 12-6



U.S./AT THE CLOSE

SmithKline Sells Business to Pfizer

LONDON (Bloomberg) — SmithKline Beecham PI C. seeking to reduce debt and focus on human health care, agreed Wednesday to sell its animal-health business to Pfizer Inc. for \$1.45

ferman,

The move will make Pfizer, which is based in New York, the world's largest provider of animal health-care products, with annual sales of \$1.2 billion.

nnual sales of \$1.2 billion SmithKline is striving to ease its debt after spending \$5.2 billion Smithkline is surving to ease to deer after spending 35.2 billion this year to boost its drug business by purchasing Eastman Kodak Co.'s pharmaceutical arm and a pharmacy-benefits manager from Co.'s pharmaceutical arm and a pharmacy-benefits manager from United HealthCare Corp.

Durable Goods Orders Fall Sharply

WASHINGTON (AP) — Factory orders for durable goods declined sharply in October as demand for cars and other transportation equipment fell, the Commerce Department said

Orders dropped 1.5 percent in October, the first decrease since they fell 3.9 percent in July. But analysts said it was too early to be certain that rising interest rates were slowing U.S. manufacturing Meanwhile, the Labor Department said first-time claims for state unemployment benefits were unchanged last week from the

Separately, the University of Michigan's consumer sentiment index for November fell to 91.6 from 92.7 in October.

Common Data Standards Promised

WASHINGTON (AFP) - International Business Machines Corp. will join Apple Computer Inc., AT&T Corp. and Siemens AG to set up common standards for sending data, a spokesman for IBM said Wednesday. Representatives from the four companies will announce the

accord at a joint oews conference in New York next Wednesday,

The spokesman said the new standards would be compatible with "most of the existing systems" and will allow for an expanded use of electronic notebooks and personal digital assistants.

Court Upholds Burroughs Patent

WASHINGTON (AP) - Five disputed patents for AZT, the primary drug for treating AIDS, belong to Burroughs Wellcome

Co., a three-judge appeals panel has ruled.

The U.S. Court of Appeals decision rejected claims by two generic drug manufacturers, Barr Laboratories Inc. and Novopharm Ltd., that Burroughs was not exclusively entitled to the

SEC Investigates Partnership Sales

NEW YORK (NYT) - After years of investigating Prudential

Securities' improper sales of limited partnerships, government regulators are turning their attention to the rest of Wall Street.

The Securities and Exchange Commission's inquiry focuses on partnership sales by several of the biggest American brokerage firms, including Paine Webber Group Inc., Merrill Lynch & Co. Dean Witter & Co. and Lehman Brothers, people with knowledge

of the investigations said Tuesday.

The investigation is examining whether the brokerage firms misled investors about the safety and potential returns from a series of limited partnerships, which invest in assets such as real

CAPITAL: Metall Plans a Cut

Continued from Page 11

DM and a German parent-com-pany loss of 2.41 billion DM. The company was only saved from insolvency by a last-min-ure, 300 million DM emergency loan from several major institu-tional shareholders, primarily big German banks.

We were surprised that they bacher, an equity analyst at No- bankruptcy.

mura Research Deutschland. "It's the appropriate measure to regain a more healthy coodi-

The capital cut is dictated by the same German law that almost forced Metallgesellschaft into bankruptcy in January. When a company loses half its nominal capital, it has to present an emergency plan for redidn't announce the cut two structuring and raising fresh days ago," said Klaus Persch-capital. If it does not, it faces

France Telecom Will Put Fresh Capital Into Bull

PARIS - Groupe Bull said Wednesday that France Telecom, a 17 percent shareholder, would inject 561 million frames (\$105 million) into the stateowned computer maker before the end of the year, ahead of

Bull's privatization. 2.54 billion francs the state is operating level by year-end. Oo granting in a recapitalization

billioo francs. The board decided to call an extraordinary shareholders' meeting Dec. 29 to approve the pared with a year earlier.

capital increase. Bull said the chairman, Jean-Marie Descarpentries, reiterat-Bull said France Telecom's ed his aim, tied to the recapitalcash would be in addition to ization, of breaking even at the

and would bring the total on track to its target, the state- operating loss of 1.89 billion amount of fresh capital to 3.1 ment said. The results at the francs in 1993. It last made ag end of September showed an operating profit in 1989.

improvement of 1.5 billion francs in operating profit com-

Bull said the recapitalization would be the state's last contriŦ::

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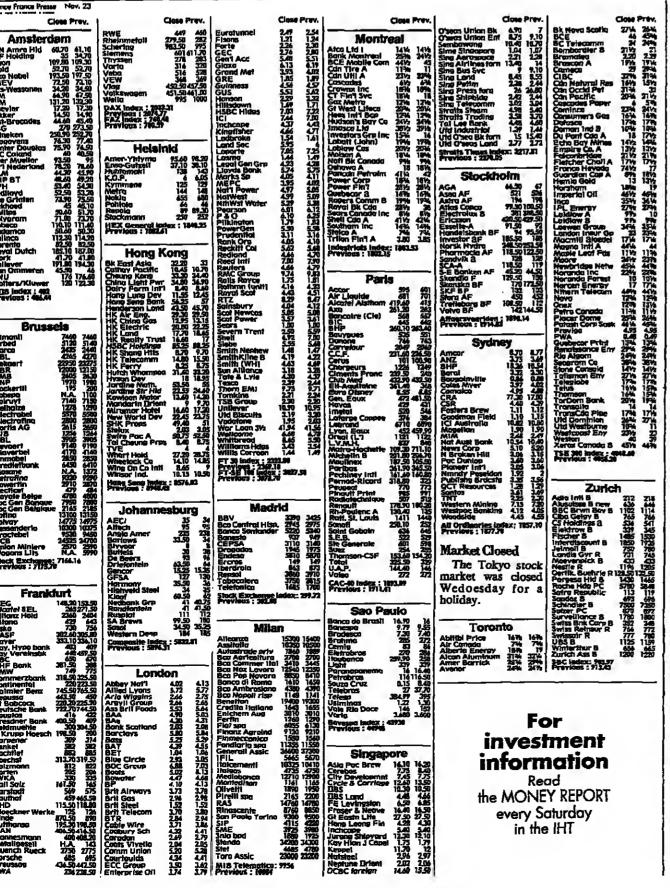
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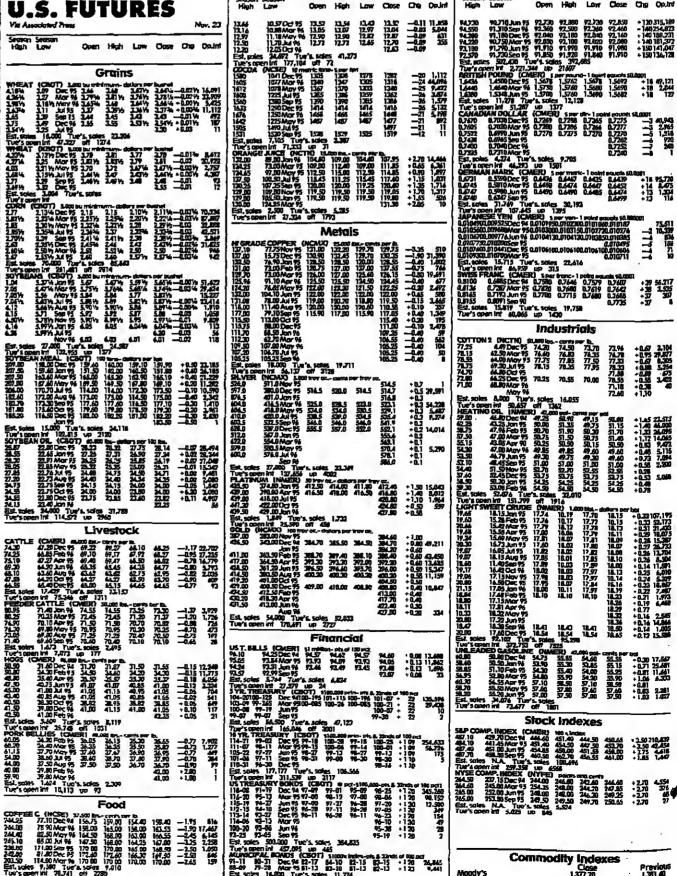
figures available so far, Bull is

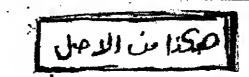
The company had a full-year bution to the company.

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WORLD STOCK MARKETS







Germany Posts Slower Growth In Money Supply

Compiled by Our Staff From Dispatches FRANKFURT — Germany's M3 money supply grew at the slowest rate of the year in October, the Bundesbank said Wednesday, expanding at an annualized 6.9 percent.

Economists said the October growth rate, which slowed from 7.8 percent in September, showed there was still a chance that M3 expansion would fall into the Bundesbank's target corridor of 4 percent to 6 percent growth by December.

 $P_{\mathbf{romin}_{\mathbf{M}}}$

The Bundesbank uses M3, the widest measure of the German money supply, to guide its interest-rate policy. It has kept rates on hold since July, halting a twoyear series of reductions. The bank's policy council meets to ponder its next move Thursday. Analysts said the Bundes-

bank was unlikely to adjust rates in light of the slower money supply growth.

The Bundesbank attributed

the money-growth slowdown to strong purchases of long-term bonds and inflows into Germa-

market funds, which are not counted as part of M3. (Bloomberg, Reuters)

■ Commerzbank Weighs In Commerzhank AĞ on Wednesday posted an operat-ing profit of 660 million DM for the first 10 months of the year, down 27 percent from the 1993

period, news agencies reported. The bank said pretax profit for the first 10 months rose 43 percent, to 1.5 billion DM, because of gains from the merger with Commerzbank-Credit AG in Saarbrücken and proceeds from the sale of stakes in the department store chain Karstadt

AG and in DBV Holding AG. On another point, Martin Koblbaussen, chairman of Commerzbank, said the bank had acquired 51 percent of Hypothekenbank in Essen. The deal, which he said would be profitable for Commerzbank, is subject to approval by the Fed-

eral Competition Office. (Reuters, Bloomberg)

EU Optimistic on Recovery But Warns on Joblessness

Compiled by Our Staff From Dispatches

BRUSSELS -- The European Union is accelerating out of recession, but it risks leaving its nearly 18 million unemployed behind unless it takes urgent steps, the European Commission said Wednesday.

"Unemployment rates are much too high for economies in strong recovery," said Henning Christophersen, the economic affairs commissioner, "We can't live with this. We must have structural change."

Mr. Christophersen also warned that government budget deficits would remain far too high and inflation rates

The commission said economic growth in the 12-nation Union would climb to 2.6 percent this year and 3.2 percent in

1996 after a decline of 0.4 percent in 1993.

"We are now seeing a rather vigorous and sustained recov-Mr. Christophersen said ery," Mr. Christophersen same "If we are cautious as far as economic policy is concerned, I think we could have a rather

long period of sustained economic growth." But unemployment, currently at 10.7 percent of the work

force, would average 10.9 per-cent this year and only drift down to 9.8 percent in 1996. Separately, the EU's executive agency offered new propos-

als for creating jobs. The ideas, ranging from bet-ter vocational training to encouraging part-time employment and more flexible working hours, will be presented to EU leaders Dec. 9 and 10.

Leipzig Leaps Back to Prosperity New Fairgrounds Aims to Be East-West Trade Bridge

By Brandon Mitchener

صكنا من الاعل

LEIPZIG - At a former airfield 10 miles (16 kilometers) northwest of Leipzig, an army of earth-movers, construction cranes and men wielding hammers is building what will be Europe's most modern trade fairgrounds, a place where West meets East 10 swap ideas and do

At a cost of 1.34 hillion Deutsche marks (\$863 million), 300 million DM of which will be borne by Bonn, the Leipzig Fair GmhH is also one of the higgest temporary job-creation machines in Eastern Germany and a symbol of the East's growing determination to bounce

back to prosperity on its own terms. "The fair is a trend-setter for the entire development of the East." said its managing director, Cornelia Wohlfahrth, The new fairgrounds, now half-fin-

ished, will have been rushed from the drawing board to reality in record time - less than two years. It is to officially open in April, and construction is said to

be running on schedule. While commercial interests from the West have driven most of the development in Eastern Germany in the five years since German unification, Leipzig

is starting to put its own interests first. The city of Leipzig and state of Saxony, the Leipzig Fair's co-owners, eschewed the usual German practice of assigning a general contractor, which would have left major decisions on suppliers up to outsid-

ers from Western Germany. Instead, by choosing subcontractors themselves, they have managed to give 54 percent of the lucrative business to East German companies. In East Germany as a whole, the average local value

added is less than 40 percent. Other contracts circumvented Germany entirely. When West German companies made what the Leipzig Fair considered exorbitant bids for the special glass to shelter its main hall, they had it imported from the United States, "We

don't settle for extortion," said Michael

Wagner, a construction supervisor. The main hall is a long, round-roofed glass building modeled on Leipzig's main train station and the "crystal pal-aces" of the 19th century. Filled with olive trees and places to eat, it connects the trade fair's five main exhibition halls, each of which measures 20,000 square meters (215,000 square feet).

When construction is finished in April, the Leipzig Fair is expected to be Europe's most modern exhibition space.

The fair is a trendsetter for the entire development of the

Cornelia Wohlfahrth, managing director, Leipzig Fair GmbH

with movable walls, more doors than usual, double floors and wide delivery yards, according to its builders.

"We're much more functional than the others," Mrs. Wohlfahrth said in answer to skepticism from Frankfurt, Munich and Berlin, the other established German convention centers, which could lose business to Leipzig. "That has ad-vantages both for us and for exhibitors." She said the Leipzig fairgrounds' size

also could easily be doubled. With an autobahn and the Leipzig-Halle airport nearby, the grounds are well connected, too. The site is also expected to get a high-speed train rail sta-tion and will be connected to downtown hy a new tram line.

More important, Leipzig's role as an East-West crossroads for commerce has not been forgotten in the excitement of German unification.

Emperor Maximilian I gave Leipzig permission to bold trade fairs in 1496. and it has been a leading convention center ever since.

On Friday, the fair celebrates the 100th anniversary of the Mustermesse, an exhibition concept that it helped to develop, in which exhibitors only display samples of their goods and take orders for them, rather than sell them on the spot.

With one of its mottos being, "We're old enough to start something new," the fair has abandoned Leipzig's traditional cycle of semiannual universal trade fairs and plans to concentrate instead on a series of specialized fairs devoted to fashion, books, environmental technology and silverware.

A radio fair this summer, for example, attracted a crowd of broadcasters from Latvia, Estonia, Ukraine and other countries of Eastern Europe.

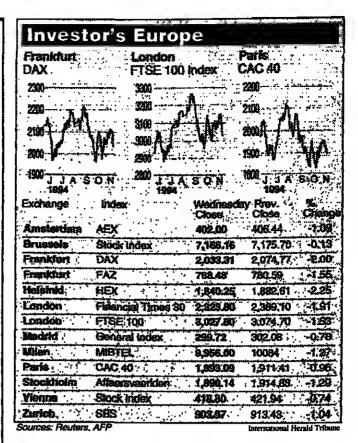
"We see ourselves as a hridge for East-West trade," said Mrs. Wohlfahrth.

Although it is difficult to estimate the exact economic importance of the Leipzig Fair, Hinrich Lehmann-Grube, Leipzig's mayor, said it had made a "considerable contribution" to the region's economy, as well as to its cultural life.

In 1993, the Leipzig Fair accounted directly and indirectly for 4,700 jobs in and around Leipzig, according to preliminary figures from a study hy the Economics Ministry. Exhibitors spent 131 million DM, visitors 88 million DM and the fair itself 175 million DM. Tax revenue related to the fair amounted to 10 million DM.

Beyond its economic contribution, many locals say the fairs can take at least partial credit for baving brought about German unification.

But because of the lack of hotels, fair participants often had to rent private cooms from locals, according to Bernd-Lutz Lange, a cabaret artist. The hotel situation brought West German and foreign convention guests together with East German residents and was a constant source of information and inspira-



Very briefly:

 Stora Kopparbergs Bergslags AB's pretax profit surged to 2.04 billion Swedish kronor (\$278 million) in the first nine months of the year from 294 million kronor a year earlier, helped by higher demand for forest products and a one-time gain of 914 million kronor from selling its stakes in other companies.

• Thyssen AG posted net profit of 90 million Deutsche marks (\$58 million) in the year to September, reversing a net loss of 994 million DM a year earlier, helped by a 4 percent increase in sales.

 British Aerospace PLC plans to cut 750 jobs from two factories in its Airbus Industrie division because of "the continuing depressed state of the airline market."

• Union Minière SA of Belgium plans to sell 95 percent of its Swedish zinc mining husiness to Ammeberg Mining Corp. for between 1.2 billion kronor and 1.4 billion kronor.

 Courtanids PLC's first-half pretax profit fell nearly 16 percent, to £81 million (\$127 million), but the year-earlier figure was inflated by a one-time gain. Sales were stable at £1.03 billion.

• The European Commission warned the European Union to act before Jan. 1, 1996, to end all state monopolies on mobile nunications services.

Toledano Steps Down as Lagerfeld President

By Amy M. Spindler

In a move that took the retailing community by surprise, Karl Lagerfeld SA, the French fashion house, has announced that Ralph Toledano, its president for 10 years. had left the company.

He will be replaced by Marc Vincent. wbo will take the title of managing director, the company said. Mr. Vincent was the managing director of Valentino, the Italian fashion house, for seven years, and before that managing director of Yves Saint Laurent's European operations for 10 years.

A statement, signed by M. T. Moufar-rige, director general of Lagerfeld, expressed "thanks to Ralph for his support during the past two years and the contribution he made to the development of the business." Mr. Moufarrige was brought in by Dunhill Holdings PLC in 1992, when Dunhill bought Lagerfeld.

The parting seems to have been a sudden one. As recently as Nov. 9, Mr. Toledano was in New York with Mr. Lagerfeld to promote the bouse's newest perfume, Sun, Moon and Stars. His departure does not seem to bave resulted from a confrontation with Mr. Lagerfeld, the often combative designer.

Mr. Moufarrige could not be reached for comment. Mr. Toledano would not discuss the details of his departure or of his plans.

Nestlé's Reports Sales Drop

VEVEY, Switzerland -Nestle SA, the world's largest food and beverages group, posted lower sales Wednesday for the first 10 months of 1994 but forecast higher profit for the year and 1995.

Group sales for January-October were 45.9 billion

Swiss francs (\$35 hillion), down 1.5 percent from last year and below most forecasts. The company was hit hard by the drop of most foreign currencies against the Swiss franc this year.

Helmut Maucher, the chief executive, remained optimistic about the earnings outlook.

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Source * Reader Survey '94. † Reader Satisfultion Survey '94.



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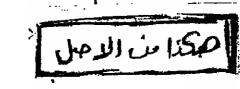
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Wall Street's Drop Drags Asian Stock Prices Lower

HONG KONG — Asian share prices fell sharply Wednesday, with the Hong Kong market phummeting 4 percent, after U.S. stocks suffered On Tuesday, the Dow Jones industrial average

dropped 91.52 points as investors worried about rising interest rates and the U.S. political outlook. Shocked investors continued the sell-off into Asian trading, dragging stock indexes sharply lower across the region.

In Hong Kong, the blue-chip Hang Seng index plummeted 544 points, or 6 percent, in the first 15 minutes of trading. The index finished at 8,576.03, down 372.40 points, or 4 percent.

"There is no doubt we have seen some panic selling," said Clive Weedon, head of sales and research at Asia Equity Ltd. Archie Hart, research manager at Croshy Se-

cmittes Ltd., said, "Everyone was selling the market a month ago because of inflation, and now everyone is selling because of recession." "It's getting fairly oonsensical." Analysts said a decline on Wall Street often

had an exaggerated effect on Hong Kong because of a currency link. The Hong Kong dollar's link to the U.S. dollar meant that when the Federal Reserve raised benchmark interest rates by 0.75 of a percentage Soint in the United States last week, Hong Kong lending and deposit rates went up by an identical

Pauline Gately, a strategist at Smith New Court Ltd., said that money leaving the stock market was not necessarily going into bonds. "I would think that a lot of people are going to be

venture brokerages.

risk management.

ence that Mr. Chen said would

examine the development of China's futures markets and

The focal point of the con-ference is risk control because

the basic oeed is not for devel-

opment but for survival," he

said. "Survival comes first, de-

velopment second. Only if we

Trading on China's commod-

ities exchanges has cooled

sharply since a government in-vestigation in June, after wild

price fluctuations resulted in

the closure of most of the esti-

Mr. Chen said the exchange's

daily turnover had risen to an

average of 10 billion yuan

survive can we develop."

mated 40 exchanges.

Foreigners are allowed to (\$1.17 billion) from a daily avtrade in China's volatile young crage of 4 billion yuan in

BELJING — China's principal futures market, the Beijing Commodity Exchange, could

be open to foreign participation

within three years, but until

then foreign companies can

trade in China's thriving futures

markets through the exchange's

Chinese members, according to

still in its infancy and we are

learning as we go, but we hope

that when we are familiar with

the system, then perhaps for-cigners can participate." Chen

Gongyan said in an interview.

He said be hoped this would

happen "in about three years."
"We have to forbid it while

we see how things progress.

though we are not really forbid-

ring foreigners from participat-

ing, just from becoming mem-

bers of the exchange," he said.

'China's futures market is

the exchange's vice president.

regarding cash as king right now," she said.
That stocks were another big casualty in early trading, plummeting close to 6 percent in the first two minutes on across-the-board selling. Bangkok's key index fell 5 percent, to 1,332.85. Stock markets in Australia and Singapore also

احكذا من الاعل

In Sydney, the All Ordinaries Iodex fell 20.60 points, or I percent, to 1,857.10. Singapore's 30-share Straits Times index

dropped 2 percent, to 2,217.81.

"No matter how sound our fundamentals are, we can't stop the bearish wave," one broker in

ngapore said.

The Tokyo stock market was closed for the Labor Thanksgiving holiday.

New Zealand stocks dropped 3 percent in what one stock analyst called a "mini-crash." The NZSE-40 index ended down 56.48 points at

Share prices in Manila and Kuala Lumpur did oot escape the carnage. The Kuala Lumpur Composite index fell more than 2 percept to 1,001.80, while the Philippines composite index dropped more than 4 percent to 2,725.75.

In Seoul, the Composite Index ended down 1 percent at 1,095.97. Initially, the index rose slightly on what brokers said was optimism about corporate profits for the end of the year. Taiwan stocks proved resilient, rising 26.21 points to 6,371.48.

"Falls in Hong Kong are due to the withdraw-al of foreign funds, but the same situation should not happen here, because foreign funds can oot come and go so freely," ooe broker in Taipei

first anniversary Dec. 15 with a ber on domestic companies

ported.

two-day international confer- trading oo foreign exchanges.

(Reuters, Bloomberg) China Looks to Open Futures Trade

The government licensed 11

commodities exchanges in Oc-

tober, and four more are ex-

■ Options Details Revealed

The Stock Exchange of Hoog

Kong unveiled details of its

traded options market, pledg-

ing to work with the rival Fu-

tures Exchange to develop the

territory's derivatives markets,

Bloomberg Business News re-

Chow, said the exchange

planned initially to offer options on about 40 listed stocks.

selectiog companies with a

large market capitalization and

sizeable trading volume. The

options contracts are due to be

launched Aug. 1, 1995, he said.

The chief executive, Paul

pected to open oext year,

exchanges through local or joint March. Industry sources attribenture brokerages.

The exchange will mark its uted the increase to a government ban imposed in Septemlast year.

the number of its export destinations to 190 countries this year from 140 at the end of 1993.

The leaders of Indonesia and South Korea discussed plans for a factory to assemble Korean cars in Indonesia, a government minister said Wednesday, according to an Associated Press disto secure part of the potentially huge Chinese market,

cal production in China for years," Mr. Kim said. China wants to limit Hyundai's production there to parts, pany wants to produce fully that he would ask his eco-

Hyundai has recently begun assembling cars in Thai-

Hyundai Looking To New Markets For Sales Boost

bwe and is building

assembly plants in Egypt, Iodonesia and the Philip-

pines. The company is negotiating with Malaysia and

Turkey for local operations, Mr. Kim said.

Hyundai plans to produce more than 300,000 units

overseas in 2000, by which

time it wants to become one

of the world's top 10 car-

makers, with annual produc-

tion capacity of more than 2

It says it now ranks as the

In 1993, Hyundai sold

966,000 vehicles, up 14 per-

Hyundai has

in Thailand.

Zimbabwe.

lion vehicles.

Botswana and

cent from 1992, accounting

for 68 percent of South Ko-

rea's total sales of 1.43 mil-

Of last year's total, it exported 350,000, more than

half the nation's total ex-

sales would rise to 1.15 mil-

Hyundai executives said

ports of 639,000 vehicles.

lion vehicles this year.

patch from Jakarta.

President Kim Youog

Sam of South Korea and

President Suharto of Indo-

oesia spoke about the plan

by telephooe, the minister

nomic ministers to discuss

the matter with their Korean

counterparts, he said.

Mr. Suharto told Mr. Kim

recently begun

assembling cars

14th largest carmaker in

terms of output.

SEOUL — Hyundai Motor Co. has pinned its bopes oo untapped markets in Asia and Africa in its drive to become one of the world's top 10 automakers.

Facing faltering sales in North America, its main export market, Hyundai is stepping up efforts to set up production and marketing bases in China, Southeast Asia, the Middle East and Africa, company executives said Wednesday.

Hyundai's shipments to the United States, which peaked at 300,000 vehicles in 1988, plunged to 91,300 last

"In the end, we hope we will be able to produce vehi-cles in North Korea," said Kim Noi Myung, executive managing director of Hyun-dai Motor.

Hyundai plans to move into North Korea to produce trucks and other utility vehicles once the Communist country opens up for

economic reforms, he said. Mr. Kim said his company's revenue was expected to reach \$11.3 billion this year, up from \$8.9 billion in 1993, with oet profit rising to \$120 million from \$51.5 million

Hyundai, founded in 1967, said it would increase

■ Car Plant for Jakarta The company produces relatively few cars and trucks overseas at present. Its most ambitious plan,

has run into difficulties. "Top managers at Hyundai have been discussing lobut the South Korean comassembled cars from plants

Philippines Pressed to Reform Tax Laws

MANILA - The head of the country's largest conglomerate said Wednesday the govern-ment had to enact bolder measures to ensure the competitiveoess of Philippine industries.

"For Philippine firms to thrive, we need the continued support of an enlightened government to place us on a more competitive footing," said Andres Soriano 3d, chairman of

San Miguel Corp.
San Miguel, a brewery, soft-drinks, foods and packaging concern, generates 4 percent of the Philippines' gross national product and was the nation's largest taxpayer last year.

Speaking at the Philippine Business Conference, Mr. Soriano said the reforms achieved so far, such as the lifting of foreign exchange controls and the opening up of the hanking system to foreign competition,

were a strong start.
"But we still oeed eveo bolder moves," be said, with a top priority of simplifying the tax system.

In 1984, in the midst of the country's worst postwar recession, San Miguel accounted for 4 percent of all its tax revenue. Last year, its shares was about 7 percent, or oearly \$9 billion.

"We feel that as the economy grows, our hurden would at least remain stable and rationally should even have decreased," Mr. Soriano said.

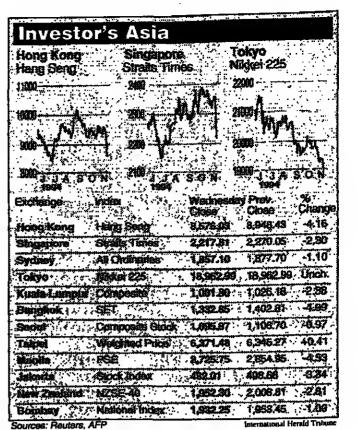
He also urged increased investments in infrastructure and improved assurances of the safety of foreign investors and called for increased spending oo education.

"If we wish to reduce the ecooomic gap that divides society, we need to underpin market reforms with major investments in education," he said.

Last mooth, Michel Camdessus, managing director of the International Monetary Fund, said economic reforms had put the Philippines oo the brink of a

"new era of prosperity."

But he warned that economic recovery could be derailed unless the government reformed the tax system and kept a tight leash oo inflation.



Very briefly:

 Japan has accepted Australian beef for the first time since sales were suspended last week amid a pesticide contamination scare. • Taiwan's gross national product rose a less-than-expected 6.08 percent in the third quarter from a year earlier, the government said. GNP is expected to grow 6.90 percent in the fourth quarter.

• HKR International Ltd. bought a property at a government auction for 372 million Hong Kong dollars (\$48 million). The price was in the middle of market expectations.

• China is drafting regulations to prevent enterprises from declar-China is dratung regulation ing bankruptcy to avoid repaying debts.
 Bloomberg, Realers, Knight-Rickler

ANZ's Annual Net Triples As Bad Debts Are Halved

MELBOURNE — Australia & New Zealand Banking Group Ltd., one of Australia's four biggest banks, said Wednesday Don Mercer, chief executive, that by slashing its debt it was said. able to more than triple its an-

ANZ outstripped expectations with a net profit of 821.9 millioo Australian dollars (\$627 million) in the year ended Sept. 30, as bad debts were ocarly halved to 368,6 million dollars.

ANZ said it was confident of surpassing the performance of National Australia Bank Ltd. Australia's most profitable company and leading bank.

"The strong result which has been achieved in 1994 clearly iodicates that the recovery phase is oow behind ANZ,"

Mr. Mercer said ANZ's return on shareholder equity had improved in the second half of the year over the first, while that of some of its competitors. had deteriorated.

ANZ's earnings over the previous four years were scarred by massive charges for bad dehts, a legacy of heavy lending to highly leveraged correpreneurs and property developers.

THE AMERICAN EXPRESS "don't Worry

about it sir, I'll get those travelers

cheques and passport to you

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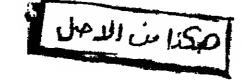
W-X-Y-Z

Our Newest Chrysler Has A Lot To Live Up To.

How do you build a car that has to live up to some amazing automotive reputations? The best way we know is to borrow a little from each. And that's just what we've done with the new Neon. From Chrysler's Vision we've taken cab-forward design, which gives the car a wide track for precise handling while maximizing interior space. And speaking of space, Neon makes imaginative

of its 16-valve, 132 horsepower (98 kW) engine can't help but remind you of Viper's love of the open road. And there's a spirit of adventure that undoubtedly comes from Jeep, Grand Cherokee. But as much as Chrysler's Neen borrows from its relatives, its personality is all its own-that of a good friend and a great car. Neon may have a lot to live up to, but the competition has even





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SPORTS

Gary Trent, a Star on the Court, Gives His Father a Shot at Success

By Harvey Araton New York Times Service

NEW YORK - The father was doing time in federal prison when he realized that the cycle of failure is not impossible to break. On the television screen, the child he had left behind a handful of years before was oow 6 feet, 8 inches tall, 240 pounds. the best player in a college basketball game.

Dexter Trent remembered days on the Columbus, Ohio, playgrounds when the oldest of his three kids insisted football was going to be his sport. Even at 13, Gary Trent was hig, like his mother's five broth-

ers, and fast. He liked the cootact, too.
"He bumped into things," Dexter Treot said Tuesday from Columbus. "When he was a baby, we started calling him Bump. We still do."

The game became hasketball when jump was added to bump, when Gary Trent went to high school and grew to be 6-5 (1.97 father's road. Awash in trouble, away from him, heard encouraging reports. Trent's meters). By that time, his father was gone, to his kids. a prison in Ashland, Kentucky, sentenced,

at 31, to life for dealing crack cocaine. Dexter Trent was guilty of many things, all right, but now he wanted to say that failing to love his children certainly wasn't one of them.

What I was doing was wrong, but what I was doing with my mooey was right," he said. "I dealt drugs. I was damned good at it. But the money I made was for my kids. I didn't want them to grow up with nothing,

His own father, gone from his life before he could walk, drank himself to an early death. Dexter Trent was raised by his grandmother. He met his wife, Cheryl Sunnell, in seveoth grade. They had their first child at 17. The street, he said, seemed the only way to go. It led him down his

"Don't be like me," be'd say, when Gary would visit. "Be better than me."

His soo had inherited his easy smile, his gift for gab, but had also kept growing, and soon was talking about all the points he was scoring at Hamiltoo Township High

Down in Athens, Ohio University's basketball coach, Larry Hunter, heard about Trent from contacts in Columbus. The kid was right in Ohio State's backyard, but the Big Ten power was taking a pass.

said. Trent's grades were poor. He hadn't scored the minimum on his college entrance exam. He liked to hang out. His father sold crack.

Hunter, with oo stars begging to play for

situation looked worse than it was. His high school coach called him bright, loyal, determined.

Hunter called him up, offered a scholarship. Right on the phone, without so much as a visit to Athens. Trent said yes.

Putting the city behind him wasn't going to be that simple. Hunter got him out of bed every morning at 6 A.M. to lift weights. He sent him to study hall three hours every day, to the gym to work oo his jump shot. He assigned another player to stay close to him at night.

Soon, the freshman had passed his ex-"There was some baggage," Hunter ams. He'd grown three inches and quickly become Hunter's best player, a profession al forward in the making. Down in Ashland. Dexter Trent was suddenly a celebriamong 1,500 inmates. That was his boy. dunking on TV.

"When I saw him, the first thing I said was, 'If he can do that, then I can make it out of here," he said.

"He inspired me, gave me hope. I wanted to be there with him, with my whole family. It made me toe the line because I realized if there was any chance of getting out, I couldn't have ooe flaw against me.

Over the years. Dexter Treot's sentence had been reduced, to 60 years, then 12. He wrote his own petition to file for early release. The court appointed a lawyer, Ken Murray, to handle his case.

After six years and seven months in prison, Dexter Trent returned home last May, to do handiwork at his wife's hair salon. Father and son worked clinics together last summer in Columbus, delivering their dual messages to kids. And last week, Ohio U. happened into Columbus,

to play Ohio State in the first round of the National Iovitation Tournament.

Ohio U. won, Gary Trent, a preseason All America, scored 26 points. Dexter Trent sat behind the Ohio bench. "Early Thanksgiving," he said.

His son, a junior, is likely to become a wealthy pro. Dexter Trent said, "I tell Gary, 'Get me a rocking chaîr, I want out of the rat race.'"

In a new rap song, Shaquille O'Neal, the National Basketball Association star, tells of the biological father who deserted him, only to resurface when he struck it rich. At the Marriott Marquis, in New York City for Wednesday night's NIT semifinal, Gary Trent said he welcomed his father back in his life.

"No matter what he did," Trent said, "until he went away, he was always there."

Some NHL Owners Anxious To Reach a Settlement Soon

By Joe Lapointe

BOSTON -- So what will bappen to the National Hockey League's proposed luxury tax, that penalty for high payrolls meant to slow salary escalation, which is the higgest reason why the owners have locked out the

With oegotiations scheduled to resume Friday after a twoday holiday recess, both sides acknowledge that the tax was not discussed during four in-

Away from the hargaining tahle, management insisted the tax concept was still alive. Away from the table, the players' unioo insisted that the reappearance of a luxury tax would break any agreement.

"It bas oot heen discussed and, if the league does discuss it, we will walk away from the table," said a person with knowledge of the union position, "If the league is bolding back oo the tax proposal in order to present it later, it's a grave error."

Meanwhile, as the sides bargained over an entry-level salary structure, a free-agent formula and arbitration rights, it was becoming apparent from conversations with team owners that there is anxiety among some of them that a settlement is needed soon and that some owners aren't as committed as the NHL commissioner, Gary Bettman, to the luxury tax.

The most recent coocept prewould have taxed some por-Kings, said, "The tax should be

Cohen said there were other ways to create a "drag" oo salary escalation, and he said he

For investment information Read THE MONEY REPORT

was glad the two sides were now discussing them. He said he was not directly involved. an old friend of Bettman's, gohim candidly io receot weeks.

"If he can accomplish more that way, then a tax can become less important," said Cohen, referring to other ways to get the desired drag oo salaries. "It's among the things I told him."

Bill Wirtz, owner of the Chitense meetings in the past six cago Blackhawks, said that "a tax of some sort" must be part the settlement, but added that he would keep an open mind about other ways to slow wage escalation.

> "There are legal and necessary restraints that can be hammered out that have the same

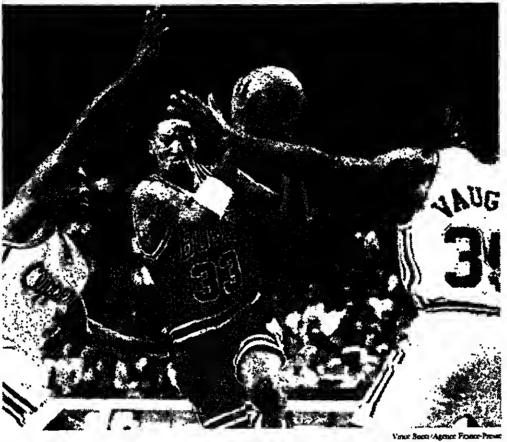
effect," Wirtz said. He noted that both sides must now realize the danger

Wirtz said he was worried ing back to their days in the that the shutdown was costing National Basketball Associathe owners "market share." betion, and that he had talked to cause hockey fans are turning to other sports, such as college

"I've seen some fantastic college games that I didn't used to have time for," Wirtz said. "You don't want to give up your share of the market. We're refunding cash for games. Desperately, the owners doo't want to call off the season."

Harley Hotchkiss, a partowner of the Calgary Flames, said that "a lot of people are being sideswiped" by the sbutdown, and that "we are causing damage to ourselves and to each other."

"We are perilously close to losing it all," he added, referring to the rest of the seasoo. "It's oever been our position to facing the season, which was harm anybody, including oursupposed to open on Oct. 1, and



Scottie Pippen, driving between Lamond Murray (left) and Loy Vaught, got 17 points and 10 assists as the visiting Bulls rallied, 105-93, to keep the Clippers winless at 0-10.

Rockets' Run Ended By Trail Blazers at 9-0

As a believer in the law of averages, Portland's coach, P.J. Carlesimo, didn't mind that his Trail Blazers were oext in line for the undefeated Houston Rockets.

When people are going as good as they are, you know it's got to end sometime," Carle-simo said. "You just hope you can hang around and be there."

The Trail Blazers ended the Rockets run at 9-0 Tuesday night, and halted their 23-game November winning streak. Clyde Drexler, who missed the previous two games with a right ankle injury, scored 30 points as

visiting Portland won, 102-94. Cliff Robinson got 29 points for the Blazers, who were 0-4 against the Rockets last season. Houston got 27 points from Hakeem Olajuwon and 20 from Vernon Maxwell. The loss was the first for the Rockets in the mooth of November since a 108-99 sethack to the Utah Jazz on Nov. 28, 1992,

Last season, the Rockets were 14-0 in November and

won their first game in December before experiencing defeat.

This time, the Trail Blazers. outscored the Rockets by 15-9 in the final 5:21 as Houston's shooting went cold.

Hornets 102, Warriors 98: Hersey Hawkins scored seven.

NBA HIGHLIGHTS

of his 18 points to a decisive fourth-quarter stretch as Charlotte held off Golden State. ...

The Warriors were trying to set a team record for consecutive road victories, five, at the start of the season.

Charlotte tried to help with four technical fouls - two in the fourth quarter for illegal defense and a third io that period. on the bench. But Golden State committed 20 turnovers, two coming in the last two minutes.

Alonzo Mourning led Charlotte with 21 points and 12 rebounds, Larry Johnson had 19 points and Muggsy Bogues 13 points with 11 assists.

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Latrell Sprewell finished with 30 points to lead Golden State.

SCOREBOARD

NBA Standings

sented by the commissioner tions of some payrolls at a rate of 122 percent. Joe Cohen. a part-owner of the Los Angeles the last thing we look at."

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Major Coilege Scores

MAUI INVITATIONAL TOURNAMENT

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DUTCH FIRST DIVISION

Stoodings: Rodo JC Kerkrude 21 Points. Alax Amsterdam 20. Twente Enschede 20. Favenoord Retterdam 17, PSV Eindhoven 17. Vilesse Ambern 13, MVV Moostricht 12, Wil-Feveroord Reference 1, 7-24 European 1, 7-24 European 1, 7-24 European 12, 7-11-1-1-11 | Titoura 12, Herrenveen 12, Sparto Reference 13, Utrachi 11, N EC Nijmesen 19, NAC Brada 10, Valendam 16, Groningen 1, GA Engles Deventer 2, Dordracht 10 & RKC Wool-wijk 5.

INTERNATIONAL FRIENDLY

BASEBALL CALIFORNIA—Sent Jee Grons, pitcher, and Steve Hosev, outliefer; to Voncauver, PCL. CHICAGO—Boushi controcts of Matt Karchner and Lister Manquez, pitchers, from Neshville. AA; Mike Bertutti, pitcher. Chris Tremie, catcher, and Chris Snopek, infleder, from Birenteren. St. and Impers Successionals.

from Birminghom, SL; and Jimmy Hurst.

DAKLAND-Bought contracts of Stocy Hol-

do, St. Amounced that the contract of Ken Bolek, manager of Daytono, Florido State beiet, monager of borrowed.

FLORIDA—Sent Rumon Mortinet, infielder, to Charlotte, It.

HOUSTON—Kamed Tot Smith president.

Agroed to terms with Jeff Boswell, first bose-

PHILADELPHIA-Ploted Tom Edens.

CLEVELAND—Signed Torry Lovullo, in-fletder. Named Mike Brown Inhor-leadure phitching coach.

AMSAS CITY—Named Gree Luzinski hilling coach.

AMSAS CITY—Named Gree Luzinski hilling coach.

PITTSBURGH—Bought controcts of Joseph Christianson and Joseph Patterson, pilchers, and Micch Franklin, sufficider: from Buffalo, AA, Gary Wilson, Esteban Louiza, Devnis Kon-testevski, John Ericks, pilchers, and Mark SEATTLE—Named Dave Brundage man-user and Gory Wheelock witching coach of

SAN FRANCISCO—Bought controcts of Mark Dowey, Chris Hock and Slave Mintz olichers, from Phoenia, PCL, Andy Heckmon. ATLANTA—Bought contracts of Christophersund Steve Whitelar, Pitchers, and Steve Whitelar, Pitchers, and Steve Whitelar, Pitchers, and Steve Whitelar, Pitchers, and Ante Womer, authentic, from Greenville, Southern League, and Brook Cartely Brook Estaban You, Terrell Wode, Pitchers, from Son Jase, California League, the Pitchers, Prom Son Jase, California League, Pitchers, Richmond, N., CHICAGO—Claimed Bryon Hickerson, and Chris Hancock, Pitchers, an waivers to give them their uncanditional releases.

BASKETBALL

MILWAUKEE-Activated Eric Murdock

FOOTBALL Notional Football Leaves

AT) ANTA-Wolved Vinnie Clock, corner-

DALLAS-laned Mike Popel and Tommy Hodson, quarterbacks, and Frank Carnish offensive (ineman. Put Erik Williams, offen-sive tackle, an injured reserve. Released Todnon Bell, fight end. GREEN-BAY—Walved Kellif Crowlord,

wide receiver, Activated Ray Wilson, Safety, from the practice squad. MEW ORLEANS—Signed Mark Guin, defensive and. Waived Lonce Telchel tackle, from the procitics squad. PHILADELPHIA

Kalls poord and Gerald Wi

COLLEGE AKRON—Announced that Gerry Faust, colboil cooch, will be re-assigned to a land-

rotsing position.

AROCKPORTSTATE—Amounced the resmation of Ed Matelkovic, football coach. KANSAS—Fired Bob Fells, detentive coor-

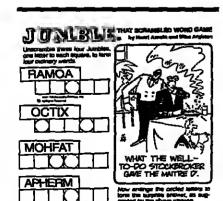
STANFORD-Announced the resignation

WESTERN KENTUCKY—Jim Richards, otheric director, resigned, Named Lowis Allis interim athletic director.

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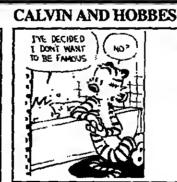














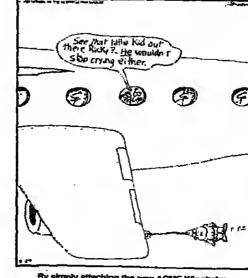








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SPORTS



Dmitri Khlestov chased Dynamo Kiev's Dmitri Mikhailenko as Spartak Moscow won.

Milan and United Face Cup Elimination

Compiled by Our Staff From Despatches Defending champion AC Milan aod Manchester United were left teetering on the brink of European Cup elimination Wednesday night, while anoth-

صكذا من الاعل

er big name, Barcelona, was IFK Gothenburg beat United, 3-1, to secure a quarterfinal berth as winner of the Champi-

ons' League Group A. IFK now

has eight points, three more than 1992 European Cup win-oer Barcelona after its 2-1 defeat to Galatasaray in Turkey. United, one point behind Barcelona, needs to beat the Turks in those teams' match, at Old Trafford on Dec. 7, and bope that IFK takes both points from their visit to Nou

If Barcelona and United finish equal on points, the Spanish champions will gain the quarterfinals by virtue of their better record in direct competition, having a 2-2 draw in England and a 4-0 triumpb at home. The fortunes of AC Milan,

which won the title for the fifth time with a 4-0 victory over Barcelona in Athens last May, have dipped lately along with those of its flamboyant owner, the Italian prime minister, Silvio Berlusconi.

Milan, at "home" in Trieste, lost by 2-0 to Ajax Amsterdam and is third in Group D, five points adrift of the Dutch side and two behind Austria Salz-

Salzhurg, who heat AEK penalty shot in the 71st minute which is tied with Spartak Mos-Athens by 3-1, will Milan in after Erlingmark was brought cow in points but trailing on Vienna in their last match. The Italian team, after beating Salzburg in San Siro, were docked two points and ordered to play at least 300 kilometers from Milan, because the Austrian na, 2-1.

EUROPEAN SOCCER

team's goalkeeper was hit by a bottle thrown from the crowd. But if Milan wins in Vienna, it will advance by virtue of its head-to-head advantage over

GROUP A Magnus Erlingmark scored one minute after Manchester United's equalizer in the second half to put the Swedish champions in the marterfinals

Erlingmark, unmarked inside the penalty area, struck a balfvolley past Uoited backup keeper Gary Walsh after a perfect cross from Jesper Blomq-vist in the 65th minute to make

Mark Hughes had made it 1-l for United. Fellow striker Eric Cantona, making his comeback in the competition after a fourgame ban, set up the goal with a header

IFK Goteborg took the lead only 10 minutes into the match wheo Blomqvist lifted the ball over Walsh, who replaced the injured Dane Peter Schmeichel. Goteborg's captain Pontus Kamark, who also played in the World Cup, made it 3-1 on a down by defender Steve Bruce.

In Istanbul, Arif Erdem scored with three minutes to play as the Turkish champion Galatasaray stunned Barcelo-

Barcelona got an early goal from Brazilian forward Romario, who capitalized on a poor back pass from Sedat Balkanli to score in the 15th min-

Galatasaray pressed on for the rest of the first balf, but Spanish goalkeeper Carlos Busquets halted a shot by Suat Kaya in the 29th and a header by Norman Mapeza in the 41st.

The Turks equalized in the 72d on a penalty kick by Hakan Sukur, earned when Erdem was

hrought down by Albert Ferrer.
Galatasaray goalkeeper Gintaras Steauche then preserved the score by stopping a shot by Guillermo Amor one minute later, setting up Erdem's win-

A piece of brilliance from substitute George Weah gave visiting Paris St. Germain a 1-0 victory over Bayern Munich and its fifth triumph in as many

Weah picked up the ball 20 meters from goal, dribbled his way past three defenders and shot into the top left-hand corner in the Elst minute.

PSG has already qualified for the quarterficals. Bayern,

goal difference, now needs to get at least a point at Dynamo Kiev in the last match while hoping the French champions beat Spartak in Paris.

Spartak Moscow improved its chances when Muksim Mukhamadiyev's goal eliminated visiting Dynamo Kiev, 1-0. The young Tajik-born striker

netted the hall in the 52d minite, breaking clear on the right of the area before his hard, 10-meter shot from a narrow angle beat Dynamo goalkeeper Olex-ander Shovkovsky.

GROUP C

Benfica missed a few chances but beaded two goals out of the air to defeat visiting Hajduk Split of Croatia, 2-1, and clinch a place in the last eight.

The Lisbon side opened the scoring in the first half with a beader from Brazilian-born striker Isaias Soares in the 33d minute. But in the 71st minute, with Benfica's defense foundering, the Croats hit back with an equalizer from midfielder Stjepan Andrijasavic.

After five minutes of dismay, Portuguese international striker João Pinto lifted the home team by heading a cross from Paneira past Split keeper Tonci Gahric to give Benfica and an unassailable lead in the group.

Ajax Amsterdam stunned AC Milan with an early goal by Finnish striker Jari Litmanen, then an own goal by Milan's captain-sweeper Franco Baresi gave the Dutch team its third victory out of five qualifying

Milan's defeose failed to complete an offside trap, giving Litmanen clear way toward Sebastiano Rossi's net.

In Athens, the Austrian striker Heimo Pheinfenberger headed home goals in the sixth and eighth minutes to lead Casino Salzhurg to its 3-1 win over AEK Athens. (Reuters, AP)

Wednesday's Results

Group A IFK Gettenburg 3. Manches IFK Getheoburs & Manchester United 1
Scorers: IFK Gothenburg — Jesper Blomqvist (18th minute), Magnus Erlingmark
(65th). Pontus Komark (71st, penalty); Manchester United — Mark Hughes (64th).
Golotassaray & Barcelona 1
Scorers: Galotasoray — Hakan Sukur (penalty, 72d). Aril Erdem (88th); Borcelona —
Romario (15th).
Genera B.

Group B

Bayern Musich & Paris St. Germals 1
Scorer: George West (3):st)
Spariok Mescow 1, Dynama Kiev 6
Scorer: Muksim Mukhamadiyev (52d),
Group C
Benfica 2, Hajduk Spilt 1
Scorers: Benfica — Isalas Soares (33d),
Joao Pinto 174th); Hajduk—Stjepan Andrijosevic (72d),
Steams Becharest 1

able lead in the group.

In Bucharest, Steaua wasted its last chance to continue as it got a 1-1 tie against Anderlecht.

Solitors, John Limmone (20), Franco Borest (65th, own gool)

AEK Athens L. Cosino Solizburg 3

Solitors, John Limmone (20), Franco Borest (65th, own gool)

AEK Athens L. Cosino Solizburg 3

Solitors, John Limmone (20), Franco Borest (65th, own gool)

Hosenhuttl (76th).

4 Ski Races For Men Are Postponed

GENEVA - The International Ski Federation called off Wednesday the first four men's World Cup races, in a move likely to lead to scheduling

The federation, FIS, postned the giant slalom and sla-lom in Italy's Sestriere because of a lack of snow. Inspectors said temperatures were too mild to use snow cannons.

problems later in the season.

FIS also scrapped the downhill and super-G in the French resort of Val d'Isère on Dec. 4-5 for the same reason.

A FIS official, Sonja Reichen, said that it was unclear how the races would be re-

"In central Europe its bad everywhere and it's very difficult to find a replacement venue," Reichen said. Much of Europe has had an exceptionally mild November.

Italian organizers said they hoped this weekend's races could take place the following weekend, but added they first needed snow and cold weather.

Sunday's slalom had been eagerly awaited as it was the first ever evening event -an experiment designed to add glamor to the ski circuit. Organizers had made elaborate preparations for floodlights.

Reichen said snow conditions were good for the women's races in the United States. A slalom and giant slalom are slated for this weekend in Park City, Utah, followed by a downhill and super-G in Vail, Colorado.

FIA: Schumacher Grand Prix Champ

Compiled by Our Staff From Dispatche

PARIS - International Automobile Federation officials said Wednesday that there was not enough evidence to continne an investigation into the crash that gave Michael Schumacher his first Formula One title.

"After considering all relevant information, the FIA has concluded there is insufficient evidence to justify summoning either Michael Schumacher or Damon Hill before the World Motor Sport Council." FIA said in a statement.

"The matter is therefore closed and no further action will be taken," it added.

The German's Benetton-Ford swerved in front of his British rival's Williams-Renault in the season-ending Australian Grand Prix on Nov. 13, damaging both onship by a point.

"We are all just pleased that the whole matter is closed," a spokesman for the Williams team said. "We can now look forward to next year." To avoid the possibility of a future

championship being decided by a colli-sion, the federation said it will study empowering stewards to allow drivers to continue in spare cars or hold a runoff immediately after the race. (AP, Reuters)

LAUSANNE, Switzerland — World champion swimmer Yang Aihua of China has been

banned for two years for failing a random drug

test, the international federation FINA said

Wednesday. It confirmed that Yang had tested

positive for excessive testosterone on Sept. 30 before the Asian Games in Hiroshima, Japan.

The suspension will last through Sept. 29,

1996, keeping Yang out of the 1996 Summer Olympics at Atlanta. She won the women's 400-

meter freestyle at the World Championships in

Rome in September, but is the fifth Chinese

swimmer to fail a drug test since last year.



Didier Auriol: Aided by logs?

· Zhou Meihong of China broke one world

Competing in the women's 70-kilogram (154-

pound) class, she set the record in the clean and

jerk by lifting 128.5 kilograms on her second

attempt. Her second gold came in the combined

event, and Chinese women again swept the day's

competition, with Qu Lihua winning the snatch.

possible 18 golds in the first six days of the 10-

day championships. They now hold every world

record in every event that has been contested at

The Chinese women have now won 15 of a

record and won two gold medals at the World

Weightlifting Championships in Istanbul.

Chinese Swimmer Yang Banned for 2 Years

Auriol Wins France's First Rally Title As Spain's Sainz Claims British Foul

CHESTER, England - Didier Auriol became the first Frenchman to win the world rally title Wednesday. hut his triumph was tainted by allegations of sabotage.

Auriol clinched the championship when Spanish rival Carlos Sainz crashed on the final day of the season's last race, the RAC Rally. Sainz's withdrawal came after spec-

tators along the route allegedly placed logs in his path in an effort to ensure that the Spaniard's Subaru teammate, Colin McRae, would win the race. McRae, a 26-year-old Scotsman, became the first British winner of the

RAC since Roger Clark in 1976. Sainz, upset by the log incident oo the day's opening stage, crashed into a was hurt was a miracle." thicket of trees during the next stage, through a forest in Wales, and was forced to retire.

That gave the title to Auriol, who was 11 points ahead of Sainz in the world rally standings going into the RAC. Auriol finished sixth in the race. The Subaru team claimed the logs

had been deliberately put in Sainz's path. British fans had been angered that the team was prepared to tell McRae, who was leading the race, to

SIDELINES

replied in Romanian.

For the Record

three years of options.

step aside and let Sainz win if the points were needed to clinch the title.

"Some people thought they could belp decide the championship them-selves," said a furious Sainz.

"Carlos was very upset to see two large logs in the road in front of him," said the Subaru team's managing director, Dave Richards, "The logs weren't there when Colin went through or after Carlos. They were clearly there for him. It rather rattled him and it was a sad end for a long bard year." "We didn't see any logs so they

must have been put down after we went through," McRae said. "It's a scandal. I hope the fools who did that to Carlos are satisfied. That no one

Auriol's chances of winning the title had appeared bleak after be turned over his car Monday during the second day of the race.

He rallied and had moved into ninth place at the close of Tuesday's stages. Had be improved to seventh a likely possibility if his Toyota team had ordered teammate Juha Kankkunen to slow down - then Sainz would have needed to win the race to clinch the title for the third time.

Comaneci Returns Home, to Blessing

ONESTI, Romania (AP) — Gymnastics star Nadia Comaneci

Her fiancee, Bart Conner, 36, formally asked for the 33-yearold Comaneci's hand in marriage during an emotional half-hour reunion. "With all my heart," Gheorghe Comaneci, a pensioner,

was reunited Wednesday with her 61-year-old father when she

visited her hometown for the first time since fleeing Romania five

Comaneci, who at 14 became the first gymnast to score a perfect 10, at the 1976 Montreal Olympics, and Conner, a gymnastics gold medalist himself, arrived in Romania oo Monday.

Jeff Bagwell of the Houston Astros, who won the National

Manuela Di Centa of Italy, the Olympic cross-country skiing

Cody Carlson, the Houston Oilers' quarterback, is to have

League MVP award, signed a 4-year, \$27.5 million contract with

dual gold medalist, underwent emergency surgery in which a

perforated part of her lower intestine was removed.

season-ending surgery on his injured left knee.

Pro Golf Foes Meet, **Remain Far Apart**

PONTE VEDRA, Florida -The scene was idyllic. On a sunoy November day, beneath the pme trees of the Tournament Players Club at Sawgrass, the two sides sat down not far from the first hole to discuss the future of golf.

They described their talks as cordial. They spoke of coopera-tion, conciliation and the need to avoid the strife that has plunged basehall and hockey

But when a 215-hour, closeddoor meeting between representatives of the venerable PGA Tour and the upstart World Golf Tour was over Tuesday. there appeared to be little room to maneuver toward a peaceful coexistence next year.

John Montgomery Jr., executive director of the World Tour, came armed with a compromise plan: six tournaments instead of the originally planned eight, and the possibility of switching some events from the PGA Tour to the World Tour to avoid scheduling conflicts.

"We gave the Tour a number of either-or sceoarios," said Montgomery. "Our first event won't be played until the May-June time frame, which gives the tournaments, the television sponsors and the TV networks a chance to look at both sides of the issue and decide how feasible this is for next year."

The PGA's response: It will be "very, very difficult" to fit any oew tournaments into the '95 schedule because of com-mitments to television, sponsors and charities.

"We're trying to be construc-tive with them," said Ed Moor-house, the PGA's top attorney and chairman of a task force 15 that met with World Golf Tour year officials. "But the bottom line is we have contractual obligations we certainly have to honor."

The meeting at PGA headquarters south was the second between the two sides since the World Golf Tour was an- our rules are defensible under oounced last week at Greg Norman's Shark Shootout in Cali- house, who didn't rule out a fornia. The Australian star has lawsuit if no agreement can be become the most visible propo- reached.

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nent of the new \$24 millioo Montgomery has yet to re-

ceive commitments from any American players, who are waiting to see if they face sanctions for competing on the new tour. With purses almost three times larger than the average PGA event, Tom Watson called the new venture "a good idea if it's done properly and with the other tours in mind."

Montgomery said the new tour is willing to limit its '95 schedule to two tournaments in United States and one each in Scotland, Spain, Canada and Japan. He also indicated to PGA officials that he wants to stage tournaments within a week of the U.S. Open, British Open and PGA Championship.

One way to resolve the scheduling conflicts. Montgomery said, is to transfer some PGA tournaments to the World Tour, especially those which are still trying to line up sponsors.

The six-man PGA task force will present its finding to Commissioner Tim Finchem this weekend. He will then make a recommendation to the PGA's tournament policy board during a regularly scheduled meet-

ing in Tampa next week.

The board's course of action could set the stage for a financial bloodletting between the well-financed World Tour and the established PGA.

The PGA, which can fine or suspend golfers who play in conflicting events, is already under investigation by the Federal Trade Commission for restraint of trade allegations involving its restrictions on foreign players, who have complained about the PGA's mandate that players enter at least 15 sanctioned tournaments a

Many foreigners elect to play on tours in their native countries, keeping them at club's length from the PGA regulars except for a handful of events. "We feel comfortable that

antitrust laws," said Moor-

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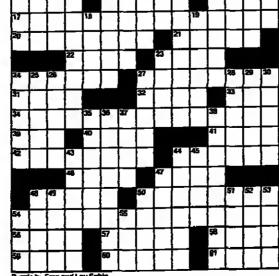
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Solution to Puzzle of Nov. 23 possessor? 52 Joyce's land 53 Rigging supporter ZIA ELIZABETH 54 Start of M-G-M's 55 Thanksgrung

Charles Barkley on NBA exhibition games: "Preseason is just to break a sweat and cheat the fans out of some of their hardearned money." **BELGRAVIA ORCHIDS** UK 071 589 5237

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Merci Donnant: Getting It

(Years ago a little French girl named Virginia said to me, "Would you explain Thanksgiving Day so that all the French people can understand it?" Every year since then she asks the same question. She just

doesn't get it.) O NE of our most important holidays is Thanksgiving Day, known in France as le Jour de Merci Donnant.

Le Jour de Merci Donnant was first started by a group of Pilgrims (Pélerins) who fled from l'Angleterre before the McCarran Act to found a colony in the New World (le Nouveau Monde) where

they could shoot Indians (les Peaux-Rouges) and eat turkey (dinde) to their hearts' content.

They landed at a place called Plymouth (now a famous voiture Américaine) in a wooden sailing ship called the Mayflower, or Fleur de Mai, in 1620. But while the Pèler-

Buchwald ins were killing the dindes the Peaux-Rouges were killing the Pèlerins and there were several hard winters ahead for both of them. The only way the Peaux-Rouges helped the Pèlerins was when they taught them to grow corn (mais). The reason they did this was that they liked corn with their Pelerins.

In 1623, after another harsh year, the Pelerins' crops were so good that they decided to have a celebration and give thanks because more mais was raised by the Pèlerins than Pèlerins were killed by

Every year on le Jour de Merci Donnani.

Dubbed Version of AIDS Film Is Banned Under French Law

The Associated Press

PARIS -- "And the Band Played On," a film about researchers who tracked the virus that causes AIDS, has run afoul of a French law that hans the use of dubbing

done outside the European Union. The film, which opened in France on Wednesday, is being shown at only four Paris theaters, all only in the original Eng-lish version. It would have shown at 15 theaters if the dubbed version also was used. The French version was done in

parents tell their children an amusing story about the first celebration.

It concerns a brave capitaine named Miles Standish (known in France as Kilomètres Deboutish) and a shy young lieutenant named Jean Alden. Both of them were in love with a flower of Plymouth called Priscilla Mullens (no translation). The vieux capitaine said to the jeune lieutenant:

"Go to the damsel Priscilla (Allez très vite chez Priscilla), the loveliest maiden of Plymouth (la plus jolie demoiselle de Plymouth). Say that a blunt old captain, a man not of words hut of action (un vieux Fanfan la Tulipe), offers his hand and his heart, the hand and heart of a soldier. Not in these words, you know, but this, in short, is my

"I am a maker of war (Je suis un fabricant de la guerre) and not a maker of phrases. You, bred as a scholar (Vous, qui êtes pain comme un étudiant), can say it in elegant language, such as you read in your books of the pleadings and wooings of lovers, such as you think best adapted to win the heart of the maiden."

Although Jean was fit to be tied (convenable à être emballé), friendship prevailed over love and he went to his duty. But instead of using elegant language, he blurt-ed out his mission. Priscilla was muted with amazement and sorrow (rendue muette par l'étonnement et la tristesse).

At length she exclaimed, interrupting the ominous silence: "If the great captain of Plymouth is so very eager to wed me, why does be not come himself and take the trouhle to woo me?" (Où est-il, le vieux Kilomètres? Pourquoi ne vient-il pas auprès de moi pour tenter sa chance?)

Jean said that Kilomètres Deboutish was very husy and didn't have time for those things. He staggered on, telling her what a wonderful hushand Kilametres would make. Finally Priscilla arched her eyebrows and said in a tremulous voice: "Why don't you speak for yourself, Jean?" (Chacun à son eout.)

And so, on the fourth Thursday in November. American families sit down at a large table brimming with tasty dishes, and for the only time during the year eat better than the French do.

No one can deny that le Jour de Merci Donnant is a grande fête and no matter how well fed American families are, they never forget to give thanks to Kilomètres Deboutish, who made this great day possible.

The World of Gospel According to Jessy Dixon

PARIS — The man whose his claims the title "King of Gospel" is handsome, fastidiously coiffed and designer dressed and at first sight you wonder if he is perhaps too worldly for the role. Gospel, he says, is the music of Jesus. But the medieval composer Gesualdo liked the company of women and Mozart fancied wine and this did not make their church music any less Christian. In any case, it soon becomes clear that Jessy Dixon is organically cast. Hallelujah! Dixon was in Paris with the Chicago

Community Choir earlier this month for two concerts at the American Cathedral, where this interview also took place. The public's reception to the SRO performances had been ecstatic, and he seemed completely at home in a church. "Gospel is parallel to the church music of the 17th century," he explained. "Its roots go back to the Bible, to when people were saying thee and thou."

Growing up in Chicago, he listened to classical music. His parents had nothing against gospel, they just did not under-stand it. He heard recordings by Mahalia Jackson and the Soul Stirrers while visiting friends, one of whom offered to teach him the basics. Music schools had no gospel courses at the time. You had to pick out the chords and repeat the melo-dy until they sank in. This was in the 1960s but since Dixon says "I never tell my age" we cannot be sure exactly when. In the early 1970s, Chicago bluesman

Willie Dixon (no relation) heard him play the organ in a church and hired him to record. Jessy was "just out of school," he "didn't know anything," he was "scared to death." He was surprised when Willie related to him as a professional musician. When he invited him to sing in a cluh, Jessy refused, saying: "I can't sing the hlues. I don't have the hlues."

"Both gospel and the blues come from work songs." He has a booming voice and cracking elocution: "Work songs were early spirituals, a direct link to Africa. They were a way for slaves to communicate with each other. The men were separated from their families to be more easily dominated. They were not allowed to read the Bible and they did

not know Jesus yet."

Now that gospel has become a recognized commercial style with its own Billboard chart, Dixon bears its influence



Dixon on stage with the Chicago Community Choir.

everywhere - in Phoebe Snow, Mariah Carey and Bette Midler for example.

Midler used to come "to digest my rehearsals and learn." Gospel is difficult to teach since the best singers never treat a melody the same way twice. Swing is a basic factor and you cannot notate swing. Faith cannot be diagnosed. Transcribing all of this to paper is nigh impossible. Dixon has developed a teaching curriculum now hut be admits that what Louis Armstrong said about jazz also applies here: "Man, if you gotta ask vou'll never know. Dixon earned four encores when his

choir performed in New York's Radio City Music Hall. It was 1977. Paul Simon, who had just separated from his partner, was in the audience. A week later he called to ask Dixon to tour with him. Basically be replaced Garfunkel. Their relationship lasted eight years. Dixon sings on Simon's album "Still Crazy After All These Years." As though in answer to an unspoken question, he said: "They accused Bach of being too worldly and Ray Charles was considered profane when he crossed Negro spirituals with the blues. But Charles made gospel acceptable in concert halls and clubs around the world.

He paved the way." In 1982, Dixon was ordained a minister. His vision of church music expanded gospel's style, repertoire and geography. He performed in prestigious American (Carnegie Hall), European (the Royal Albert Hall), African (the Kenyatta International Conference Center), Japanese and Indian venues. He appeared on "Saturday Night Live" and "Oprah Win-frey" and many other talk shows and now hosts "Celehrate Jesssy Dixon" on the Christian Cable TV Network. He became increasingly conscious of the deterioration of the music's spiritual roots and, with commercial success, of his ob-

ligation to preserve them. He beard choirs around the world putting Christian lyrics to secular music. They were losing touch with ancestors like The Clara Ward singers and The Mighty Clouds of Joy. Teenagers were telling him that they were getting high on the music, and they meant chemically

PEOPLE

not spiritually. The foundations were in need of repair. Gospel goes back to the 1920s, when a

black piano player named Thomas A. Dorsey who had accompanied Ma Rainey, had a religious experience. He thought that God wanted to have a relationship with every person individually and that our bodies were temples of God just as much as any church building. Dorsey said that if his body was a temple, then he wanted to praise Him personally. He began to adapt hlues and jazz rhythms to sacred verses by others and himself and he became so famous in the 1930s that some

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gospel songs were called "Dorseys."

"At the beginning," Dixon explained,
"he wrote these beautiful songs and he wanted to sing them in churches but they told him 'Get out of here. That's the hlues.' It was considered 'the Devil's music, and Dorsey went through a lot of persecution. Elvis Presley and Tennessee Ernie Ford recorded his 'Peace in the Valley.' He encouraged young folks like

After their concerts in Paris, Dixon and the Chicago Community Choir moved on to Gothenburg to perform in the Park Lane nightcluh. The last time they worked there the Swedes lined up around the block and Dixon sees nothing wrong with singing religious songs in a nightclub. On the contrary, it attracts a new audience. Recently he toured Norway seven times in one year. He laughed: "The customs

one year. He saugned: The customs agents treat me like a Norwegian."
He is intelligent, knowledgeable, communicative and empathetic. You could not exactly call him shy when I thanked him for the lucid and the same like in the lucid and him for the lucid and energetic interview, he shook my hand and explained: There was a time when I was not com-fortable in the company of others. When you practice there's nobody else in the room, I've always practiced a lot. I'm also by myself when I write songs. I used to be very quiet in crowds. It was taken the wrong way. People thought I was trying to act like a star. To be grand. To look down on them. They thought I had what is called an 'attitude.' It wasn't that way at all, it was only their perception. But I got tired of trying to explain myself. So I worked on it. People's discom-

fort is distressful to me."

Jessy Dixon and the Chicago Community Choir will be performing in Sweden, Germany, the Netherlands and the United States (Chicago) through Dec. &

WEATHER

Forecast for Friday through Sunday, as provided by Accu-Weather.

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ing to visit Queen Elizabeth. The 17-yearolds triggered alarm bells and lights when they tried to scale the wall of Windsor Castle, and they were filmed blundering into the grounds. The private school said the pair would be disciplined but not expelled. . . . Meanwhile, Prince Bernhard. the nepbew of Queen Beatrix of the Netherlands, was attacked and his gold Rolex



Roman Polanski: Trip canceled.

watch was stolen as he was walking alone on 42d Street in New York.

The Turner Prize, the British award for visual arts, was awarded to the sculptor Antony Gormley, who uses molds of his own body in his work, and as usual, the award was greeted by protest. Gormley won the prize for a collection of five iron-class dummies bent double against a wall, About 300 young artists, who called the work "eliist," heckled guests arriving for the prize-giving at the Tate Gallery in London. The demonstration was organized by a group called FAT, which stands for Fashion, Architecture and Taste. Last year, a group of rock musicians ridiculed the prize by offering a spoof award for bad art.

daughter of King Juan Carlos and Queen Sofia of Spain, will be formally engaged Saturday when Jaime de Marichalar Saenz de la Tejada, 31, asks for her hand at a palace ceremony. The two will be married in the spring. Marichalar is the scion of an aristocratic family that has had close links to the Spanish monarchy.

A baseball uniform worn by Madonna in the film "A League of Their Own" was sold for 1.21 million yen (\$12,300) at an auction in Tokyo on Wednesday.

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